

**RESOLUTION NO. 54-08-20**

**A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE TOWN OF LAKE PARK, FLORIDA, ADOPTING THE 2020-2021 FISCAL YEAR BUDGET.**

**WHEREAS**, the Town of Lake Park (“Town”) has previously created a Community Redevelopment Agency (CRA), pursuant to Section 163.356, *Florida Statutes*; and

**WHEREAS**, the Lake Park CRA has all of the statutory powers conferred upon it by Section 263.370, *Florida Statutes*; and

**WHEREAS**, the staff of the Lake Park CRA has prepared a budget governing operating and capital expenditures for Fiscal Year 2020-2021.

**NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BOARD OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE TOWN OF LAKE PARK, FLORIDA:**

**Section 1:** The Fiscal Year 2020-2021 budget prepared for the Lake Park Community Redevelopment Agency is hereby approved, a copy of which is attached and incorporated herein.

**Section 2.** This resolution shall take effect immediately upon adoption.

Rept:124 - Itemized Budget For Year 2021 Version 1  
 CRA PROPOSED BUDGET 2021

| G/L Account          | Description                                  | 2019<br>Actual | 2020<br>Budget | 2020<br>YTD+Enc | 2021<br>Budget | Notes |
|----------------------|--|----------------|----------------|-----------------|----------------|-------|
| REVENUES             |  |                |                |                 |                |       |
| 110-311.115          | Ad Valorem Taxes - County                    | 351,385.00     | 423,201.00     | 424,923.00      | 473,069.00     |       |
| 110-361.120          | Interest Income-Bus Dev Loan                 | 77.48          | 0.00           | 2.30            | 0.00           |       |
| 110-369.100          | Miscellaneous Income                         | 0.14-          | 0.00           | 0.00            | 0.00           |       |
| 110-381.001          | Transfer from General Fund                   | 647,102.00     | 783,106.00     | 783,106.00      | 871,192.00     |       |
|                      | TOTAL REVENUE                                | 998,564.34     | 1,206,307.00   | 1,208,031.30    | 1,344,261.00   |       |
| EXPENDITURES         |  |                |                |                 |                |       |
| 110-55-552-520-19900 | Wages reclassified                           | 170,183.00     | 193,237.00     | 193,236.96      | 0.00           |       |
|                      | TOTAL PERSONNEL EXPENSES                     | 170,183.00-    | 193,237.00-    | 193,236.96-     | 0.00           |       |
| 110-55-552-520-31000 | Professional Services                        | 0.00           | 55,000.00      | 54,775.00       | 50,000.00      |       |
| 10                   | Strategic Marketing                          |                |                |                 | 50,000.00      |       |
| 110-55-552-520-31100 | Professional Svc - Town Attorney             | 6,400.00       | 3,500.00       | 6,050.00        | 3,500.00       |       |
| 110-55-552-520-31101 | Professional Svc-Other Legal                 | 2,876.00       | 0.00           | 0.00            | 0.00           |       |
| 110-55-552-520-34000 | Contractual Services                         | 149,524.98     | 113,105.00     | 93,125.34       | 102,850.00     |       |
| 10                   | Landscape Services                           |                |                |                 | 84,850.00      |       |
| 20                   | Landscape Services Contingency Tree Trimming |                |                |                 | 10,000.00      |       |
| 30                   | Decoration Displays                          |                |                |                 | 8,000.00       |       |
| 110-55-552-520-34010 | Contract PBC Sheriff                         | 0.00           | 112,400.00     | 96,210.00       | 133,680.00     |       |
| 10                   | Community Policing Services PBSO District 10 |                |                |                 | 133,680.00     |       |
| 110-55-552-520-34901 | Administrative Fee                           | 73,000.00      | 73,000.00      | 72,999.96       | 0.00           |       |

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| 110-55-552-520-40000 | Travel & Training                                      | 3,793.00       | 4,500.00       | 8,151.42        | 8,250.00       |       |
| 110-55-552-520-41100 | Telephone  | 186.85         | 0.00           | 0.00            | 0.00           |       |
| 110-55-552-520-41200 | Postage & Shipping                                     | 7.60           | 182.00         | 0.00            | 182.00         |       |
| 110-55-552-520-43000 | Utilities  | 13,913.25      | 12,000.00      | 11,071.94       | 12,000.00      |       |
| 110-55-552-520-44100 | Equipment Rentals                                      | 1,044.00       | 1,500.00       | 678.41          | 1,500.00       |       |
| 110-55-552-520-45000 | Insurance  | 8,308.00       | 10,000.00      | 5,464.00        | 10,000.00      |       |
| 110-55-552-520-46000 | Repair and Maintenance                                 | 3,474.15       | 6,000.00       | 4,938.01        | 6,000.00       |       |
| 110-55-552-520-47000 | Printing   | 0.00           | 100.00         | 0.00            | 100.00         |       |
| 110-55-552-520-48100 | Advertising  | 1,850.00       | 4,732.00       | 1,052.37        | 2,000.00       |       |
| 110-55-552-520-48101 | Office Supplies  | 0.00           | 250.00         | 0.00            | 250.00         |       |
| 110-55-552-520-48102 | OPERATING EXPENSES                                     | 0.00           | 0.00           | 460.28-         | 0.00           |       |
| 110-55-552-520-52000 | Operating Expenses                                     | 2,307.60       | 100.00         | 3,246.31        | 3,000.00       |       |
| 110-55-552-520-54200 | Memberships, Dues, & Subscriptions                     | 795.50         | 1,120.00       | 1,420.00        | 1,045.00       |       |
|                      | 10 Department of Economic Opportunity District Renewal |                |                |                 | 175.00         |       |
|                      | 20 FRA Membership Renewal                              |                |                |                 | 870.00         |       |
|                      |  | -----          | -----          | -----           | -----          |       |
|                      | TOTAL OPERATING EXPENSES                               | 267,480.93-    | 397,489.00-    | 358,722.48-     | 334,357.00-    |       |
|                      |  | -----          | -----          | -----           | -----          |       |
| 110-55-552-520-64100 | Machinery & Equipment                                  | 10,546.00      | 0.00           | 0.00            | 0.00           |       |
|                      |  | -----          | -----          | -----           | -----          |       |
|                      | TOTAL CAPITAL OUTLAY                                   | 10,546.00-     | 0.00           | 0.00            | 0.00           |       |
|                      |  | -----          | -----          | -----           | -----          |       |
|                      |  | -----          | -----          | -----           | -----          |       |
|                      | TOTAL DEBT SERVICE                                     | 0.00           | 0.00           | 0.00            | 0.00           |       |
|                      |  | -----          | -----          | -----           | -----          |       |
| 110-55-552-520-82111 | Grant - Business Development                           | 100,707.22     | 175,000.00     | 163,002.68      | 125,000.00     |       |
|                      | 10 Dedicated IT Grant Agreement                        |                |                |                 | 50,000.00      |       |
|                      | 20 Business Development Grants                         |                |                |                 | 75,000.00      |       |

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|----------------------|---------------------------------|----------------|----------------|-----------------|----------------|-------|
| 110-55-552-520-82118 | Grants and Incentives           | 25,000.10      | 25,000.00      | 0.00            | 62,500.00      |       |
|                      | 10 Rental Assistance            |                |                |                 | 37,500.00      |       |
|                      | 20 Other Grants                 |                |                |                 | 25,000.00      |       |
| 110-55-552-520-82200 | Revolving Loan Program          | 0.00           | 154,770.00     | 0.00            | 147,891.00     |       |
| 110-55-552-520-91010 | Transfer to Gen Fund - ILA 2008 | 169,183.00     | 171,221.00     | 260,811.00      | 168,866.00     |       |
| 110-55-552-520-91030 | Transfer to Gen Fund - ILA 2009 | 91,321.00      | 89,590.00      | 0.00            | 91,320.00      |       |
| 110-55-552-520-99110 | Indirect Cost Allocation        | 0.00           | 0.00           | 0.00            | 414,327.00     |       |
|                      | TOTAL OTHER EXPENSES            | 386,211.32-    | 615,581.00-    | 423,813.68-     | 1,009,904.00-  |       |
| 110-55-552-525-43000 | Utilities                       | 1,050.00       | 0.00           | 0.00            | 0.00           |       |
|                      | TOTAL CAPITAL OUTLAY            | 1,050.00-      | 0.00           | 0.00            | 0.00           |       |
|                      | TOTAL DEBT SERVICE              | 0.00           | 0.00           | 0.00            | 0.00           |       |
|                      | TOTAL OTHER EXPENSES            | 0.00           | 0.00           | 0.00            | 0.00           |       |

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|-------------|-------------------------|----------------|----------------|-----------------|----------------|-------|
|             | TOTAL DEPT EXPENDITURES | 835,471.25-    | 1,206,307.00-  | 975,773.12-     | 1,344,261.00-  |       |
|             |                         | -----          | -----          | -----           | -----          |       |
|             | NET INCOME              | 163,093.09     | 0.00           | 232,258.18      | 0.00           |       |
|             |                         | =====          | =====          | =====           | =====          |       |

The foregoing Resolution was offered by Vice-Chair Glas-Castro who moved its adoption. The motion was seconded by Board Member Francois and upon being put to a roll call vote, the vote was as follows:

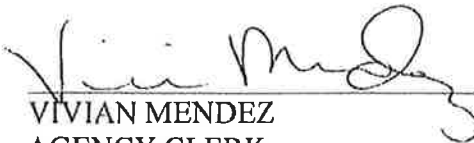
|                                  | AYE      | NAY |
|----------------------------------|----------|-----|
| CHAIR MICHAEL O'ROURKE           | <u>/</u> | —   |
| VICE-CHAIR KIMBERLY GLAS-CASTRO  | <u>/</u> | —   |
| BOARD MEMBER ERIN FLAHERTY       | <u>/</u> | —   |
| BOARD MEMBER JOHN LINDEN         | <u>/</u> | —   |
| BOARD MEMBER ROGER MICHAUD       | <u>/</u> | —   |
| BOARD MEMBER CHRISTIANE FRANCOIS | <u>/</u> | —   |

The Community Redevelopment Agency thereupon declared the foregoing Resolution 54-08-20 duly passed and adopted this 19 day of August, 2020.

TOWN OF LAKE PARK, FLORIDA

BY:   
MICHAEL O'ROURKE  
CHAIR

ATTEST:

  
VIVIAN MENDEZ  
AGENCY CLERK



Approved as to form and legal sufficiency:

BY:   
THOMAS J. BAIRD  
AGENCY ATTORNEY