#### **RESOLUTION NO. 07-01-20**

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF LAKE PARK, FLORIDA AUTHORIZING AND DIRECTING THE TOWN MANAGER TO ACQUIRE ONE TYMCO MODEL 600 STREET SWEEPER; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town of Lake Park, Florida (hereafter "Town") is a municipal corporation of the State of Florida with such power and authority as has been conferred upon it by the Florida Constitution and Chapter 166, Florida Statutes, and

**WHEREAS,** the Town solicited proposals to lease-purchase one, 2020 Tymco Model 600 street sweeper truck (the "Sweeper") for its Stormwater Division, and

WHEREAS, the Town has complied with the requirements of its code and Florida statutes pertaining to the competitive bidding of products and commodities, and

WHEREAS, the principal cost of the Sweeper is \$259,871.00, with a five-year lease-purchase carrying a total cost of \$277,532.30, and

**WHEREAS,** based upon the proposal from Container Systems and Equipment Company, Inc., the Town Manager recommends the lease-purchase of one, 2020 Tymco Model 600 sweeper Truck for the Town's Stormwater Division.

# NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF LAKE PARK:

**Section 1.** The foregoing recitals are incorporated herein.

<u>Section 2.</u> The Town Manager is hereby authorized and directed to lease-purchase one new Sweeper and to execute any purchase orders, contracts or other documents necessary to effectuate its purchase. Copies of the formal proposals, with amortization schedules, are attached and included as Exhibit 'A.'

**Section 3.** This Resolution shall be effective upon adoption.

The foregoing Resolution was offered by	- May Color	- Cat
who moved its adoption. The motion was seconder		nes Lon
and upon being put to a roll call vote, the vote was a		
MAYOR MICHAEL O'ROURKE	AYE	NAY
VICE-MAYOR KIMBERLY GLAS-CASTRO		-
COMMISSIONER ERIN FLAHERTY		-
COMMISSIONER JOHN LINDEN		
COMMISSIONER ROGER MICHAUD	_/	
The Town Commission thereupon declared the fore	going Resolution No. <u>07</u>	01-20
duly passed and adopted this <u>29</u> day of <u>Ja</u>	invory,	2020.
	TOWN OF LAKE PARK,	FLORIDA
	BY: MICHAEL O'RO MAYOR	OURKE
ATTEST:	WATOR	
VIVIAN MENDEZ TOWN CLERK		
Appro	ved as to form and legal sur	fficiency:
OF LAKE,	BY: THOMAS I BAIR TOWN ATTORN	

F(TOWSEAL)

# TYMCO Muni LP Quote Sample Amortization

Dealer: Container Systems

Date	Pmt No.	Beg Bal	Int.#8062	Prin.#1200	P&I	End Bal
05/01/20	1	\$259,871.00	\$0.00	\$55,506.46	\$55,506.46	\$204,364.54
05/01/21	2	\$204,364.54	\$6,948.39	\$48,558.07	\$55,506.46	\$155,806.47
05/01/22	3	\$155,806.47	\$5,297.42	\$50,209.04	\$55,506.46	\$105,597.43
05/01/23	4	\$105,597.43	\$3,590.31	\$51,916.15	\$55,506.46	\$53,681.28
05/01/24	5	\$53,681.28	\$1,825.18	\$53,681.28	\$55,506.46	\$0.00
TOTALS:			\$17,661.30	\$259,871.00	\$277,532.30	



## TYMCO, Inc. MUNICIPAL LEASE/PURCHASE PROGRAM **FINANCE REQUEST**

### **DEALER INFORMATION**

Dealer #: 289100

Phone No.: 386-253-555

Name:

Container Systems & Equipment Co., Inc.

Fax No.:

Address:

State:

FL

506 Bellevue Ave.

Zip Code:

32114

City Contact:

LESSEE INFORMATION

Daytona

Name:

Town of Lake Park

Phone No.: 561-881-3300 Fax No.:

Address: 535 Park Avenue

State:

FI

City:

Lake Park Contact: Paul Mathis

Zip Code:

33403

Fiscal Year Ending:

**BID REQUEST INFORMATION** 

Request for Proposal:

Yes

**Estimated Award Date:** 

Bid Closing Date:

State Sales Tax (% if any): Not Included

Unless shown state sales tax not included

**EQUIPMENT** 

Quantity:

New Model:

600

Price Per Unit:

\$259.871.00

Less: Down Pmt. Finance Amount:

\$0.00 \$259,871.00

**OPTION I** No. of Years:

3

**OPTION II** 4

**OPTION III** 5

Pmt. Frequency:

Annually

Annually

Annually

Advance/Arrears:

Advance

Advance

Advance

No.of Pmts.:

3

4

5 \$259,871.00

Finance Amt.:

\$259,871.00

\$259,871.00

3,40%

A.P.R.:

3.20%

3.30%

Payment-periodic:

\$89,366.07

\$68,165.12

\$55,506.46

Pmt. Factor:

0.343886

0.262304

0.213592

Total Annual Pmt:

\$89,366.07

\$68,165,12

\$55,506.46

VALID THROUGH:

01/18/20

01/18/20

01/18/20

Notes:

Budgetary Proposal. Financing based on approved credit and acceptance of TYMCO's lease

purchase documents. Rates subject to change 1st pmt due on delivery, annually thereafter. No lease document fees. No prepayment penalties. Non-binding until lease is signed.



### - PRICE QUOTATION -2020 TYMCO Model 600 Sweeper IAW FL Sheriffs Assoc. Bid # FSA19-VEH17.0 (2019-2020) (Regenerative Air Street Sweeper, Spec. # 194)

DATE:

December 10, 2019

TO:

City of Lake Park

Attn: Mr. Paul Mathis

OTY. DESCRIPTION

PRICE

one (1)

**TYMCO Model 600** 

with all standard equip. (see attached "General Specifications" sheet), and including the following std. and optional equip.: 2020 International 4300 cab & chassis, with dual steering

200 hp, 6.7 Liter, diesel engine,

Allison 2500RDS-P 6 speed transmission

31,000 lbs. GVWR

John Deere diesel 4045T Final Tier 4 aux. engine, 99 hp w/Bluelogic control system 51 gallon fuel tank (shared, sweeper & chassis), 3.8 gal. (useable) aux. eng.

DEF tank Skid Extensions

Pressure Inlet Water Injection

Additional water nozzles in: transition head, both gutter brooms, and hopper

Gutter Broom tilt adjuster, both sides

Abrasion Protection Pkg.
Pick-up head curtain lifter
Variable speed gutter brooms

Water Gauge

Dump switch in cab

Automatic Sweep Interrupt

Stainless Steel Pkg: hopper, includes screen, high-capacity dust separator, & bolt-on

blower housing

Dual Rear vision camera system

Auxiliary Hydraulic System

Suction Throat Liner with Wear Flange

(continued)



TYMCO 600 Quote December 10, 2018 Page 2

Arrowstik - LED: Whelen TACF85LH, SAE Class 1, 44", includes LED lights - stop, turn, tail, temporary tag Cummins 5Yr/150,000 warranty mile After Treatment Device 5Yr/150,000 mile warranty Allison Transmission 5 Yr/150,000 mile warranty International cab & chassis 5Yr/150,000 mile warranty

TOTAL:

\$ 259,871.00

F.O.B.:

Lake Park, FL

**DELIV.:** 

approx. 60-90 days after receipt of order

**TERMS:** 

net 45 days

TAXES:

exempt

WARRANTY: Sweeper: 12 months/1200 hours

Cab & Chassis: Base Vehicle: 5 years, 500,000 miles

Allison transmission: 5 years, 500,000 miles

John Deere Engine: 5 years

NOTES:

Subject to review after February 28, 2020

Respectfully,

Eric Clarke

South Florida Sales

Adjustment Worksheet - Spec # 057 - TYMCO 600 - Lake Park - December 10, 2019	00 - Lake Park -	December 10	0, 2019	
item	price	add	delete	adjusted
Base Bid - 2018 Tymco 600	\$244,950.00			\$244,950.00
International 4300, single speed rear axle, Comdex Pkg. with 330 gallon water capacity and storage box.			\$24,750.00	\$220,200.00
Skid Extensions		\$243.00		\$220,443.00
Pressure Inlet Water Injection		\$1,746.00		\$222,189.00
additional water nozzle in transition head, w/separate switch		\$388.00		\$222,577.00
additional water nozzle for gutter broom - left & right		\$776.00		\$223,353.00
additional water nozzle in hopper		\$388.00		\$223,741.00
Gutter Broom Tilt Adjuster, both sides - \$ 776 ea.		\$1,552.00		\$225,293.00
Abrasion Protection Pkg		\$921.00		\$226,214.00
pick-up head curtain lifter		\$1,455.00		\$227,669.00
Auxilary Hydraulic System		\$1,067.00		\$228,736.00
variable speed gutter brooms		\$727.00		\$229,463.00
Water Gauge		\$582.00		\$230,045.00
Automatic Sweep Interrupt (ASI)		\$970.00		\$231,015.00
dump switch in cab		\$194.00		\$231,209.00
Stainless Steel hopper assy., hopper screen, & high capacity dust separator		\$17,945.00		\$249,154.00
		\$1,212.00		\$250,366.00
Suction Throat Liner with Wear Flange		\$1,455.00		\$251,821.00
Arrowstik - LED: Whelen TACF85LH, SAE class 1, (44")		\$800.00		\$252,621.00
Rear Vision Camera System - Two Cameras		\$2,425.00		\$255,046.00
sweeper odometer- std. equipment		\$0.00		\$255,046.00
12" parabolic mirror, 2 ea ILO 10"		\$100.00		\$255,146.00
LED lights - stop, turn, tail		\$500.00		\$255,646.00
hydrant wrench		\$50.00		\$255,696.00
temporary tag		\$0.00		\$255,696.00
Cummins 5 Year / 150,000 mile warranty		\$1,050.00		\$256,746.00
After Treatment Device 5 Year / 150 000 mile warranty		\$575.00		\$257.321.00

Allison Transmission 5 Year / 150,000 mile warranty	\$750.00	\$258,071.00
International Cab & Chassis 5 Year / 150,000 mile warranty	\$1,800.00	\$259,871.00
TOTAL:		\$259,871.00
NOTE: Shaded area indicates non-contract options.		
NOTE: Non-contract options are discounted 3% from factory list.		