



**PUBLIC NOTICE
TOWN OF LAKE PARK
Virtual**

**Community Redevelopment Agency (CRA)
Board Meeting Immediately Following
Will be the Regular Commission Meeting
Wednesday, September 2, 2020
6:30 P.M.**

PURSUANT TO THE AUTHORITY CONTAINED GOVERNOR DESANTIS' EXECUTIVE ORDER NUMBER 20-69, THE TOWN OF LAKE PARK TOWN COMMISSION WILL BE UTILIZING COMMUNICATION MEDIA TECHNOLOGY AS PROVIDED IN SECTION 120.54(5)(b)2. FLORIDA STATUTE.

THE TOWN OF LAKE PARK WILL CONDUCT A COMMUNITY REDEVELOPMENT AGENCY (CRA) BOARD MEETING AND IMMEDIATELY FOLLOWING WIL BE THE REGULAR COMMISSION MEETING UTILIZING COMMUNICATION MEDIA TECHNOLOGY DUE TO GOVERNOR DESANTIS' EXECUTIVE ORDER 20-69 ON WEDNESDAY, SEPTEMBER 2, 2020 AT 6:30 P.M. AND PUBLIC PARTICIPATION WILL OCCUR USING COMMUNICATION MEDIA TECHNOLOGY.

The meeting agenda can be found on the Town's website at www.lakeparkflorida.gov

Public comment must be submitted in 24-hour in advance of the meeting to the Town Clerk at townclerk@lakeparkflorida.gov.

Members of the public that wish to participate may do so by joining Zoom from your computer, tablet or smartphone via - Join Zoom Meeting

<https://us02web.zoom.us/j/89660156350?pwd=WS9jM21VL3BiSys3WXNadCtFOW9kdz09>

Meeting ID: 896 6015 6350
Passcode: 291939

Dial by your location

+1 929 205 6099 US (New York)
Meeting ID: 896 6015 6350
Passcode: 291939

(A) On March 20, 2020, Governor Ron DeSantis issued Executive Order 20-69, “Emergency Management – COVID-19 Local Government Public Meetings”, and

(B) Pursuant to Executive Order 20-69, the physical quorum and location requirements for public meetings are suspended, and the Town of Lake Park is authorized to hold public meetings Section 120.54(5)(b)2, Florida Statute (see below).

(C) The Town of Lake Park, Florida has implemented protocol for public meetings utilizing Communication Media Technology sited above.

The public may access the meeting by the methods prescribed above and provide public comment by submitting same to the Town Clerk at townclerk@lakeparkflorida.gov. For additional information, please contact the Town Clerk at 561-881-3311.

In accordance with the Americans with Disabilities Act (“ADA”), persons with disabilities requiring accommodations in order to participate in this public meeting should contact the Town Clerk’s Office at (561) 881-3311 no later than three (3) business days prior to such meeting.

Vivian Mendez, MMC
Town Clerk

Anyone wishing to appeal any decision made by the Lake Park Town Commission with respect to any matter considered at such meeting or hearing will need a record of the proceedings and, for such purpose, may need to ensure that a verbatim record of the proceeding is made, which record includes the testimony and evidence upon which the appeal is to be based.

One or more Town Commissioners and/or Board members may be participating in this meeting.

Posted: August 21, 2020

120.54(5)(b)2, Florida Statute.

2. Uniform rules for use by each state agency that provide procedures for conducting public meetings, hearings, and workshops, and for taking evidence, testimony, and argument at such public meetings, hearings, and workshops, in person and by means of communications media technology. The rules shall provide that all evidence, testimony, and argument presented shall be afforded equal consideration, regardless of the method of communication. If a public meeting, hearing, or workshop is to be conducted by means of communications media

technology, or if attendance may be provided by such means, the notice shall so state. The notice for public meetings, hearings, and workshops utilizing communications media technology shall state how persons interested in attending may do so and shall name locations, if any, where communications media technology facilities will be available. Nothing in this paragraph shall be construed to diminish the right to inspect public records under chapter 119. Limiting points of access to public meetings, hearings, and workshops subject to the provisions of s. 286.011 to places not normally open to the public shall be presumed to violate the right of access of the public, and any official action taken under such circumstances is void and of no effect. Other laws relating to public meetings, hearings, and workshops, including penal and remedial provisions, shall apply to public meetings, hearings, and workshops conducted by means of communications media technology, and shall be liberally construed in their application to such public meetings, hearings, and workshops. As used in this subparagraph, "communications media technology" means the electronic transmission of printed matter, audio, full-motion video, freeze-frame video, compressed video, and digital video by any method available.



**TOWN OF LAKE PARK
PUBLIC COMMENT SHEET**

**MEETING DATE: WEDNESDAY, SEPTEMBER 2, 2020
VIRTUAL COMMUNITY REDEVELOPMENT AGENCY (CRA) MEETING
6:30 P.M.**

Instructions: *Please complete this sheet, including your name and address; once the sheet has been completed, please mail, place in the Dropbox outside of Town Hall, or email it to the Town Clerk at townclerk@lakeparkflorida.gov. The comments will be read into the record during the public comment portion of the meeting.*

Sheets must be received 24-hours in advance of the meeting.

Speakers are given 3 minutes

Name: _____

Address: _____

If you are interested in receiving Town information through Email, please

provide your E-mail address: _____

I would like to make comments on the following:



**TOWN OF LAKE PARK
PUBLIC COMMENT SHEET**

**MEETING DATE: WEDNESDAY, SEPTEMBER 2, 2020
VIRTUAL REGULAR COMMISSION MEETING
IMMEDIATELY FOLLOWING THE COMMUNITY
REDEVELOPMENT AGENCY BOARD MEETING**

Instructions: *Please complete this sheet, including your name and address; once the sheet has been completed, please mail, place in the Dropbox outside of Town Hall, or email it to the Town Clerk at townclerk@lakeparkflorida.gov. The comments will be read into the record during the public comment portion of the meeting.*

Sheets must be received 24-hours in advance of the meeting.

Speakers are given 3 minutes

Name: _____

Address: _____

If you are interested in receiving Town information through Email, please

provide your E-mail address: _____

I would like to make comments on the following:



AGENDA

Virtual Community Redevelopment
Agency Meeting
Wednesday, September 2, 2020, 6:30 pm.
Via Zoom

Michael O'Rourke	—	Chair
Kimberly Glas-Castro	—	Vice-Chair
Erin Flaherty	—	Board Member
Christiane Francois	—	Board Member
John Linden	—	Board Member
Roger Michaud	—	Board Member
<hr style="border-top: 1px dashed black;"/>		
John O. D'Agostino	—	Executive Director
Thomas J. Baird, Esq.	—	Agency Attorney
Vivian Mendez, MMC	—	Agency Clerk

PLEASE TAKE NOTICE AND BE ADVISED, that if any interested person desires to appeal any decision of the Town Commission, with respect to any matter considered at this meeting, such interested person will need a record of the proceedings, and for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. *Persons with disabilities requiring accommodations in order to participate in the meeting should contact the Town Clerk's office by calling 881-3311 at least 48 hours in advance to request accommodations.*

A. **CALL TO ORDER/ ROLL CALL:**

B. **PLEDGE OF ALLEGIANCE:**

C. **SPECIAL PRESENTATION/REPORT:**

None

D. **PUBLIC COMMENT**

This time is provided for addressing items that do not appear on the Agenda. Please complete a comment card and provide it to the Agency Clerk so speakers may be announced. Please remember comments are limited to a TOTAL of three minutes.

E. **CONSENT AGENDA:** All matters listed under this item are considered routine and action will be taken by one motion. There will be no separate discussion of these items unless a Commissioner or person so requests, in which event the item will be removed from the general order of business and considered in its normal sequence on the Agenda. Any person wishing to speak on an Agenda item is asked to complete a public comment card located on either side of the Chambers and given to the Town Clerk. Cards must be submitted before the item is discussed.

1. August 19, 2020 Special Call Community Redevelopment Agency Board Meeting Minutes Tab 1

F. **NEW BUSINESS:**

2. Resolution No. 57-09-20 Authorizing and Directing the Executive Director to Obtain Property and Casualty Insurance Coverage for the Community Redevelopment Agency for Fiscal Year 2021. Tab 2

3. Discussion establishing a Loan-Servicing Contract with a Lending Institution. Tab 3

G. **EXECUTIVE DIRECTOR REPORT:**

H. **PUBLIC COMMENT**

This time is provided for addressing items that do not appear on the Agenda. Please complete a comment card and provide it to the Agency Clerk so speakers may be announced. Please remember comments are limited to a TOTAL of three minutes.

I. **BOARD MEMBER COMMENTS**

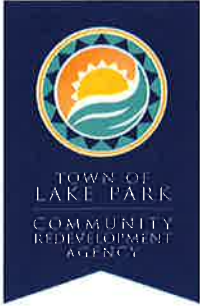
J. **REQUEST FOR FUTURE AGENDA ITEMS:**

K. **ADJOURNMENT**

The next scheduled Community Redevelopment Agency Board Meeting will be conducted on December 2, 2020.

Consent Agenda

TAB 1



Community Redevelopment Agency

Agenda Request Form

Meeting Date: September 2, 2020

Agenda Item No.

Agenda Title: August 19, 2020 Special Call Community Redevelopment Agency Board Meeting Minutes.

- | | | | |
|--------------------------|------------------------------|-------------------------------------|--------------------------|
| <input type="checkbox"/> | SPECIAL PRESENTATION/REPORT | <input checked="" type="checkbox"/> | CONSENT AGENDA |
| <input type="checkbox"/> | OLD BUSINESS | <input type="checkbox"/> | NEW BUSINESS: Resolution |
| <input type="checkbox"/> | DISCUSSION FOR FUTURE ACTION | <input type="checkbox"/> | OTHER: General Business |

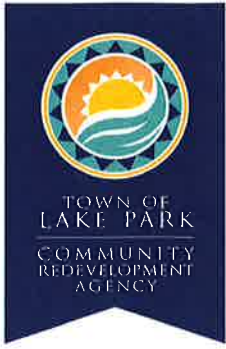
Approved by Executive Director: _____

Date: _____

Shaquita Edwards 8/20/20
Shaquita Edwards, MPA, MMC

Originating Department: Agency Clerk	Costs: \$ 0.00 Funding Source: Acct. # [] Finance _____	Attachments: -Minutes -Exhibit "A"
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Recommended Motion: I move to approve the August 19, 2020 Special Call Community Redevelopment Agency Board Meeting Minutes.



**Minutes
Town of Lake Park, Florida
Special Call
Virtual Community Redevelopment
Agency Board Budget Meeting
Wednesday, August 19, 2020, 6:30 p.m.**

The Community Redevelopment Agency (CRA) Board met for a Virtual Budget Meeting on Wednesday, August 19, 2020 at 6:30 p.m. Present were Chair Michael O’Rourke, Vice-Chair Kimberly Glas-Castro, Board Members Erin Flaherty, Christine Francois, John Linden, and Roger Michaud. Executive Director John D’Agostino, Agency Attorney Thomas Baird, and Agency Clerk Vivian Mendez.

Agency Clerk Mendez performed the roll call and Chair O’Rourke led the pledge of allegiance.

CONSENT AGENDA:

1. June 3, 2020 Community Redevelopment Agency Board Meeting Minutes

Motion: Vice-Chair Glas-Castro moved to approve the Consent Agenda; Board Member Michaud seconded the motion.

Vote on Motion:

Board Member	Aye	Nay	Other
Board Member Erin Flaherty	X		
Board Member Christiane Francois	X		
Board Member Roger Michaud	X		
Board Member John Linden	X		
Vice-Chair Kimberly Glas-Castro	X		
Chair Michael O’Rourke	X		

Motion passed 6-0.

NEW BUSINESS:

2. Resolution 54-08-20 Accepting the Community Redevelopment Agency Budget for Fiscal Year 2020/2021.

Executive Director D’Agostino explained that if the Millage Rate were modified as a result of the discussion; the CRA Budget would also need to be modified. He explained the maximum Millage Rate is 5.3474, but had not been determined by the Town Commission. He informed the CRA Board of the option to postpone the discussion until (Sept. 2020) the Town Commission determined a Millage Rate for Fiscal Year 2020/2021. Discussion ensued, and the CRA Board opted to continue the discussion of Resolution 54-08-20. Executive Director D’Agostino reviewed the Proposed CRA 2020/2021 Fiscal Year Budget (See Exhibit “A”). Board Member Linden questioned the

total amount commitment for Dedicated IT. Executive Director D’Agostino explained that the total amount of commitment for Dedicated IT was \$400,000.00 over a five-year period.

Motion: Vice-Chair Glas-Castro moved to approve Resolution No. 54-08-20; Board Member Francois seconded the motion.

Vote on Motion:

Board Member	Aye	Nay	Other
Board Member Erin Flaherty	X		
Board Member Christiane Francois	X		
Board Member Roger Michaud	X		
Board Member John Linden	X		
Vice-Chair Kimberly Glas-Castro	X		
Chair Michael O’Rourke	X		

Motion passed 6-0.

Public Comment:

None

EXECUTIVE DIRECTOR REPORT:

Executive Director D’Agostino provided an update regarding Dedicated IT as it related to Seacoast Utilities and Financing. Executive Director D’Agostino informed that a recommendation to increase density in the CRA would be presented to the CRA Board at a future meeting.

BOARD MEMBERS COMMENTS:

Board Member Francois had no comments.

Board Member Linden had no comments.

Board Member Flaherty was absent.

Board Member Michaud had no comments.

Vice-Chair Glas-Castro had no comments.

Chair O’Rourke had no comments.

ADJOURNMENT

There being no further business to come before the CRA Board and by unanimous vote, the meeting adjourned at 6:56 p.m.

Chair, Michael O'Rourke

Agency Clerk, Vivian Mendez, MMC

Agency Deputy Clerk, Shaquita Edwards, MPA, MMC

Town Seal

Approved on this _____ of _____, 2020

RESOLUTION NO. 54-08-20

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE TOWN OF LAKE PARK, FLORIDA, ADOPTING THE 2020-2021 FISCAL YEAR BUDGET.

WHEREAS, the Town of Lake Park (“Town”) has previously created a Community Redevelopment Agency (CRA), pursuant to Section 163.356, *Florida Statutes*; and

WHEREAS, the Lake Park CRA has all of the statutory powers conferred upon it by Section 263.370, *Florida Statutes*; and

WHEREAS, the staff of the Lake Park CRA has prepared a budget governing operating and capital expenditures for Fiscal Year 2020-2021.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BOARD OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE TOWN OF LAKE PARK, FLORIDA:

Section 1: The Fiscal Year 2020-2021 budget prepared for the Lake Park Community Redevelopment Agency is hereby approved, a copy of which is attached and incorporated herein.

Section 2. This resolution shall take effect immediately upon adoption.

Rept:124 - Itemized Budget For Year 2021 Version 1
 CRA PROPOSED BUDGET 2021

G/L Account	Description	2019 Actual	2020 Budget	2020 YTD+Enc	2021 Budget	Notes
REVENUES						
110-311.115	Ad Valorem Taxes - County	351,385.00	423,201.00	424,923.00	473,069.00	
110-361.120	Interest Income-Bus Dev Loan	77.48	0.00	2.30	0.00	
110-369.100	Miscellaneous Income	0.14-	0.00	0.00	0.00	
110-381.001	Transfer from General Fund	647,102.00	783,106.00	783,106.00	871,192.00	
	TOTAL REVENUE	998,564.34	1,206,307.00	1,208,031.30	1,344,261.00	
EXPENDITURES						
110-55-552-520-19900	Wages reclassified	170,183.00	193,237.00	193,236.96	0.00	
	TOTAL PERSONNEL EXPENSES	170,183.00-	193,237.00-	193,236.96-	0.00	
110-55-552-520-31000	Professional Services	0.00	55,000.00	54,775.00	50,000.00	
10	Strategic Marketing				50,000.00	
110-55-552-520-31100	Professional Svc - Town Attorney	6,400.00	3,500.00	6,050.00	3,500.00	
110-55-552-520-31101	Professional Svc-Other Legal	2,876.00	0.00	0.00	0.00	
110-55-552-520-34000	Contractual Services	149,524.98	113,105.00	93,125.34	102,850.00	
10	Landscape Services				84,850.00	
20	Landscape Services Contingency Tree Trimming				10,000.00	
30	Decoration Displays				8,000.00	
110-55-552-520-34010	Contract PBC Sheriff	0.00	112,400.00	96,210.00	133,680.00	
10	Community Policing Services PBSO District 10				133,680.00	
110-55-552-520-34901	Administrative Fee	73,000.00	73,000.00	72,999.96	0.00	

Rept:124 - Itemized Budget For Year 2021 Version 1
 CRA PROPOSED BUDGET 2021

G/L Account	Description	2019 Actual	2020 Budget	2020 YTD+Enc	2021 Budget	Notes
110-55-552-520-40000	Travel & Training	3,793.00	4,500.00	8,151.42	8,250.00	
110-55-552-520-41100	Telephone	186.85	0.00	0.00	0.00	
110-55-552-520-41200	Postage & Shipping	7.60	182.00	0.00	182.00	
110-55-552-520-43000	Utilities	13,913.25	12,000.00	11,071.94	12,000.00	
110-55-552-520-44100	Equipment Rentals	1,044.00	1,500.00	678.41	1,500.00	
110-55-552-520-45000	Insurance	8,308.00	10,000.00	5,464.00	10,000.00	
110-55-552-520-46000	Repair and Maintenance	3,474.15	6,000.00	4,938.01	6,000.00	
110-55-552-520-47000	Printing	0.00	100.00	0.00	100.00	
110-55-552-520-48100	Advertising	1,850.00	4,732.00	1,052.37	2,000.00	
110-55-552-520-48101	Office Supplies	0.00	250.00	0.00	250.00	
110-55-552-520-48102	OPERATING EXPENSES	0.00	0.00	460.28-	0.00	
110-55-552-520-52000	Operating Expenses	2,307.60	100.00	3,246.31	3,000.00	
110-55-552-520-54200	Memberships, Dues, & Subscriptions	795.50	1,120.00	1,420.00	1,045.00	
	10 Department of Economic Opportunity District Renewal				175.00	
	20 FRA Membership Renewal				870.00	
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	TOTAL OPERATING EXPENSES	267,480.93-	397,489.00-	358,722.48-	334,357.00-	
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110-55-552-520-64100	Machinery & Equipment	10,546.00	0.00	0.00	0.00	
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	TOTAL CAPITAL OUTLAY	10,546.00-	0.00	0.00	0.00	
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	TOTAL DEBT SERVICE	0.00	0.00	0.00	0.00	
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110-55-552-520-82111	Grant - Business Development	100,707.22	175,000.00	163,002.68	125,000.00	
	10 Dedicated IT Grant Agreement				50,000.00	
	20 Business Development Grants				75,000.00	

Rept:124 - Itemized Budget For Year 2021 Version 1
 CRA PROPOSED BUDGET 2021

G/L Account	Description	2019 Actual	2020 Budget	2020 YTD+Enc	2021 Budget	Notes
110-55-552-520-82118	Grants and Incentives	25,000.10	25,000.00	0.00	62,500.00	
	10 Rental Assistance				37,500.00	
	20 Other Grants				25,000.00	
110-55-552-520-82200	Revolving Loan Program	0.00	154,770.00	0.00	147,891.00	
110-55-552-520-91010	Transfer to Gen Fund - ILA 2008	169,183.00	171,221.00	260,811.00	168,866.00	
110-55-552-520-91030	Transfer to Gen Fund - ILA 2009	91,321.00	89,590.00	0.00	91,320.00	
110-55-552-520-99110	Indirect Cost Allocation	0.00	0.00	0.00	414,327.00	
	TOTAL OTHER EXPENSES	386,211.32-	615,581.00-	423,813.68-	1,009,904.00-	
110-55-552-525-43000	Utilities	1,050.00	0.00	0.00	0.00	
	TOTAL CAPITAL OUTLAY	1,050.00-	0.00	0.00	0.00	
	TOTAL DEBT SERVICE	0.00	0.00	0.00	0.00	
	TOTAL OTHER EXPENSES	0.00	0.00	0.00	0.00	

Rept:124 - Itemized Budget For Year 2021 Version 1
 CRA PROPOSED BUDGET 2021

G/L Account	Description	2019 Actual	2020 Budget	2020 YTD+Enc	2021 Budget	Notes
	TOTAL DEPT EXPENDITURES	835,471.25-	1,206,307.00-	975,773.12-	1,344,261.00-	
		-----	-----	-----	-----	
	NET INCOME	163,093.09	0.00	232,258.18	0.00	
		=====	=====	=====	=====	

The foregoing Resolution was offered by Vice-Chair Glas-Castro who moved its adoption. The motion was seconded by Board Member Francois and upon being put to a roll call vote, the vote was as follows:

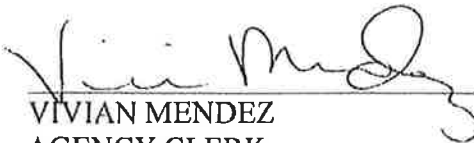
	AYE	NAY
CHAIR MICHAEL O'ROURKE	<u>/</u>	—
VICE-CHAIR KIMBERLY GLAS-CASTRO	<u>/</u>	—
BOARD MEMBER ERIN FLAHERTY	<u>/</u>	—
BOARD MEMBER JOHN LINDEN	<u>/</u>	—
BOARD MEMBER ROGER MICHAUD	<u>/</u>	—
BOARD MEMBER CHRISTIANE FRANCOIS	<u>/</u>	—

The Community Redevelopment Agency thereupon declared the foregoing Resolution 54-08-20 duly passed and adopted this 19 day of August, 2020.

TOWN OF LAKE PARK, FLORIDA

BY: 
MICHAEL O'ROURKE
CHAIR

ATTEST:


VIVIAN MENDEZ
AGENCY CLERK

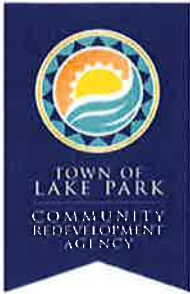


Approved as to form and legal sufficiency:

BY: 
THOMAS J. BAIRD
AGENCY ATTORNEY

New Business

TAB 2



**CRA
Agenda Request Form**

Meeting Date: September 2, 2020

Agenda Item No.

Agenda Title: Resolution Authorizing and Directing the Executive Director to Renew Property and Casualty Insurance Coverage from the Florida Municipal Insurance Trust for the Community Redevelopment Agency for Fiscal Year 2021

- | | |
|--|---|
| <input type="checkbox"/> Consent Agenda | <input type="checkbox"/> Discussion/Possible Action |
| <input type="checkbox"/> Presentation | <input checked="" type="checkbox"/> Resolution |
| <input checked="" type="checkbox"/> Other – New Business | |

Approved by Executive Director: *[Signature]* Date: 8-28-2020

Name/Title: *Bonnie McPherson - Sum*
ASSISTANT TOWN MGR/HUMAN RESOURCES DIRECTOR

Originating Department: <p align="center">Human Resources</p>	Costs: \$ 5,770 Funding Source: Acct. # 110-55-552-520-45000 Lourdes Carisen <input type="checkbox"/> Finance	Attachments: Copy of the Gehring Group Fiscal Year 2020/2021 Community Redevelopment Agency Property and Casualty Insurance Evaluation (Exhibit A)
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Summary Explanation/Background:

Fiscal Year 2020 is the ninth full year for which the Community Redevelopment Agency (CRA) has had in place property and casualty liability insurance coverage. The carrier for such insurance for Fiscal Year 2020 is the Florida Municipal Insurance Trust (FMIT) and such coverage is due to expire on September 30, 2020.

At the request of staff, Gehring Group released a request for proposals to the insurance market for renewal of such coverages for Fiscal Year 2021. As a result, the following carrier submitted a proposal:

- Florida Municipal Insurance Trust, which submitted a rate which represents a not to exceed 17.0 percent increase over the expiring coverage

Such rates are set forth on Exhibit A.

Based upon staff's review of the evaluation provided by Gehring Group, it recommends that property and casualty insurance for the CRA for Fiscal Year 2021 (commencing October 1, 2020) be obtained through the Florida Municipal Insurance Trust.

Recommended Motion: I move to adopt Resolution 57-09-20.

RESOLUTION NO. 57-09-20

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE TOWN OF LAKE PARK AUTHORIZING AND DIRECTING THE EXECUTIVE DIRECTOR TO RENEW FOR FISCAL YEAR 2021 PROPERTY AND CASUALTY INSURANCE COVERAGE THROUGH THE FLORIDA MUNICIPAL INSURANCE TRUST; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the Town Commission of the Town of Lake Park has previously created a Community Redevelopment Agency (CRA) pursuant to Section 163.356, Florida Statutes; and

WHEREAS, the Lake Park CRA has all of the statutory powers conferred upon it by Section 163.370, Florida Statutes; and

WHEREAS, the Lake Park CRA has determined that it is in the best interest of the CRA to provide for property and casualty insurance coverage for the CRA for Fiscal Year 2021; and

WHEREAS, the Lake Park CRA has reviewed the Gehring Group 2020/2021 Property and Casualty Insurance Evaluation, a copy of which is attached hereto and incorporated herein as Exhibit "A", for the provision of property and casualty insurance; and

WHEREAS, the Lake Park CRA has determined that it is in the best interest of the CRA to obtain property and casualty insurance coverage through the Florida Municipal Insurance Trust for Fiscal Year 2020/2021; and

WHEREAS, the Lake Park CRA has directed that adequate funds be allocated for such coverage in Fiscal Year 2021.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BOARD OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE TOWN OF LAKE PARK, FLORIDA AS FOLLOWS:

Section 1. The whereas clauses are incorporated herein as true and correct and are hereby made a specific part of this Resolution.

Section 2. The Lake Park CRA hereby authorizes and directs the Executive Director to renew for Fiscal Year 2021 property and casualty insurance coverage through the Florida Municipal Insurance Trust for the Lake Park CRA as outlined in the attached **Exhibit A**.

Section 3. This Resolution shall become effective immediately upon adoption.

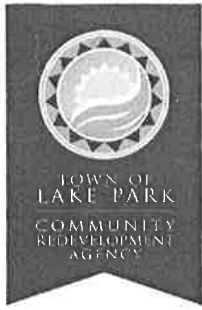
EXHIBIT A

TOWN OF LAKE PARK - CRA
 2020/2021 PROPERTY & CASUALTY INSURANCE EVALUATION



Coverage Type	CURRENT			RENEWAL		
	Florida Municipal Insurance Trust			Florida Municipal Insurance Trust		
	2019-2020			2020-2021		
	Deductible	Liability Limits	Premium	Deductible	Liability Limits	Premium
Property	\$2,500 AOP; 5% Named Storm	\$ 304,500	\$ 1,299	\$2,500 AOP; 5% Named Storm	\$ 304,500	\$ 1,520
Flood *	\$2,500 per occ. / \$500,000 A or V	\$ 5,000,000	Included in Property	\$2,500 per occ. / \$500,000 A or V	\$ 5,000,000	Included in Property
Earth Movement	\$ 2,500	\$ 5,000,000	Included in Property	\$ 2,500	\$ 5,000,000	Included in Property
Equipment Breakdown	\$ 2,500	\$ 304,500	Included in Property	\$ 2,500	\$ 304,500	Included in Property
General Liability	\$ -	\$ 5,000,000	\$ 3,200	\$ -	\$ 5,000,000	\$ 3,744
Public Officials Liability	\$ -	\$ 5,000,000	\$ 433	\$ -	\$ 5,000,000	\$ 507
Total Liability			\$ 4,932			\$ 5,770
Total Annual Premium:			\$ 4,932			\$ 5,770
\$ Increase/Decrease			N/A			\$ 838
% Increase/Decrease			N/A			17.0%

TAB 3



CRA
Agenda Request Form

Meeting Date: September 2, 2020

Agenda Item No.

Agenda Title: Discussion establishing a Loan-Servicing Contract with a Lending Institution

- | | | | |
|-------------------------------------|------------------------------|--------------------------|----------------|
| <input type="checkbox"/> | SPECIAL PRESENTATION/REPORT | <input type="checkbox"/> | CONSENT AGENDA |
| <input type="checkbox"/> | OLD BUSINESS | <input type="checkbox"/> | NEW BUSINESS: |
| <input checked="" type="checkbox"/> | DISCUSSION FOR FUTURE ACTION | <input type="checkbox"/> | OTHER |

Approved by Executive Director: *J. D'Agostino* **Date:** 8-17-2020

John O. D'Agostino, Executive Director

Name/Title

Originating Department:	Costs: \$ Funding Source: Acct. # <input type="checkbox"/> Finance _____	Attachments:
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Summary Explanation/Background: Staff has discussed the need to have a financial institution service any future CRA loans. Financial Institutions that are small enough to provide personal services to the CRA and yet have the experience servicing loans that a staff less CRA Agency does not. In our preliminary discussions, the charge by the Bank to the CRA for servicing such loans would be 2% of the total loan.

The CRA would deposit the amount of funding appropriated for CRA loans to the Bank. The funds would remain in deposit with the Bank. As the Board of Directors decided to provide funding to eligible businesses, the release of funds would follow a vote by the Board of Directors. Conceivably, the CRA may charge zero percent requiring the CRA to write down the servicing charges upon a vote of the Board of Directors.

The CRA deposit with the bank is a revolving loan account. The monthly loan proceeds are re-deposited back into the account.

For example, the proposed budget for the CRA for FY 21 earmarks \$147,891.00 for revolving loans. While the budget is balanced, there is a desire for some members of the Commission to reduce the millage rate. If there is a reduction in the millage rate, the CRA budget is reduced by the proposed new millage rate. The Executive Director would recommend that the revolving loan line item be reduced by the funds necessary to rebalance the CRA budget. Lastly, given the amount on deposit and the Town's procurement ordinance, the CRA would be bound to bid this out to procure such services for the CRA.

As a matter of disclosure, we have spoken with Flagler Bank preliminarily to understand how such a program is structured from a bank perspective.

Recommended Motion; No motion at this time is required.