

TAB

10A

**West Construction, Inc.**

**Financial Statements**

**December 31, 2001 and 2000**

A TRADITION OF EXCELLENCE SINCE 1970

**LKD**

**LAMN, KRIELOW, DYTRYCH & CO.**  
CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

2700 PGA Blvd., Suite 203, Palm Beach Gardens, FL 33410  
(561) 694-1040 Fax (561) 626-2158 [www.lkdcpa.com](http://www.lkdcpa.com)

**West Construction, Inc.**  
**Balance Sheet**  
**December 31, 2001 and 2000**

	<u>2001</u>	<u>2000</u>
<b>Assets</b>		
<b>Current Assets</b>		
Cash and cash equivalents	\$ 510,455	\$ 276,845
Contract receivables	440,601	333,293
Investments in marketable securities	192,433	190,081
Costs and estimated earnings in excess of billings on uncompleted contracts	663,325	857,630
Other current assets	-0-	22,802
Prepaid expenses	<u>5,195</u>	<u>5,195</u>
<b>Total current assets</b>	<u>1,812,009</u>	<u>1,685,846</u>
<b>Property and Equipment</b>		
Computer equipment	9,629	9,629
Office furniture and equipment	2,972	2,972
Office building	55,938	55,938
Vehicles	130,311	130,311
Construction equipment	<u>33,649</u>	<u>26,759</u>
	232,499	225,609
Less accumulated depreciation	<u>(126,987)</u>	<u>(96,452)</u>
<b>Net property and equipment</b>	<u>105,512</u>	<u>129,157</u>
<b>Total assets</b>	<u>\$ 1,917,521</u>	<u>\$ 1,815,003</u>

	<u>2001</u>	<u>2000</u>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts payable - trade	\$ 278,084	\$ 483,851
Accrued expenses	644	6,049
Billings in excess of costs and estimated earnings on uncompleted contracts	<u>-0-</u>	<u>37,771</u>
<b>Total liabilities</b>	<u>278,728</u>	<u>527,671</u>
<b>Stockholders' Equity</b>		
Common stock - \$10 par value, 1,000 shares authorized; 100 issued and outstanding	1,000	1,000
Additional paid-in capital	19,563	19,563
Retained earnings	1,630,261	1,276,453
Accumulated other comprehensive loss	<u>(12,031)</u>	<u>(9,684)</u>
<b>Total stockholders' equity</b>	<u>1,638,793</u>	<u>1,287,332</u>
<b>Total liabilities and stockholders' equity</b>	<u>\$ 1,917,521</u>	<u>\$ 1,815,003</u>

**West Construction, Inc.**  
**Statement of Income**  
**For the years ended December 31, 2001 and 2000**

	<u>2001</u>	<u>2000</u>
<b>Contract revenues</b>	\$ 4,931,471	\$ 4,414,461
<b>Cost of construction</b>	<u>3,859,598</u>	<u>3,212,643</u>
<b>Gross profit</b>	<u>1,071,873</u>	<u>1,201,818</u>
<b>Expenses</b>		
General and administrative	214,434	210,675
Depreciation	<u>1,306</u>	<u>1,306</u>
<b>Total expenses</b>	<u>215,740</u>	<u>211,981</u>
<b>Net income before other income</b>	856,133	989,837
<b>Other income</b>	<u>36,675</u>	<u>18,547</u>
<b>Net income</b>	892,808	1,008,384
<b>Other comprehensive loss</b>		
Unrealized loss on marketable securities	<u>(2,347)</u>	<u>(578)</u>
<b>Total comprehensive income</b>	<u>\$ 890,461</u>	<u>\$ 1,007,806</u>

**ALERT SERVICES CHANGES**

Registration Id: 54005299  
Folder Name: MonitorScope7  
Profile Name: MonitorScope

Contact Name: MARTHA MORGAN  
Business Name: West Construction Inc  
Date Posted: 03/20/03

Duns Number: 06-916-3897

Primary Name: West Construction Inc  
Address: Lake Worth, FL 33462

**Identification/Summary Section:**

03/20/03

IN DATE

Statement Date: DEC 31 2002

**RATING CHANGE**

DUNS: 06-916-3897  
WEST CONSTRUCTION INC  
  
319-A WICKLINE BLVD  
LAKE WORTH FL 33462  
TEL: 561 588-2027

GENERAL CONTRACTOR  
OF COMMERCIAL  
BUILDINGS  
SIC NO.  
15 42

<b>SUMMARY</b>	
RATING	3A2
	FORMERLY
	3A1
STARTED	1969
SALES F	\$5,160,690
WORTH F	\$1,462,197
EMPLOYS	10
HISTORY	CLEAR
FINANCIAL	
CONDITION	GOOD

CHIEF EXECUTIVE: MARTHA MORGAN, PRES

END OF IDENTIFICATION & SUMMARY-BIR

This report, furnished pursuant to contract for the exclusive use of the subscriber as one factor to consider in connection with credit insurance, marketing or other business decisions, contains information compiled from sources which Dun & Bradstreet, Inc. does not control and whose information, unless otherwise indicated in the report, has not been verified. In furnishing this report, Dun & Bradstreet in no way assumes any part of the users business risk, does not guarantee the accuracy, completeness, or timeliness of the information provided and shall not be liable for any loss or injury whatever resulting from contingencies beyond its control or from negligence.

Provided under contract for the exclusive use of the subscriber.

**Finance Section:**

03/20/03

**STATEMENT UPDATE**

03/19/03

Fiscal statement dated DEC 31 2002:

Cash	\$	252,300	Accts Pay	\$	988,149
Mktble Securities		204,096	Billings In		
Contracts			Excess Of Costs		61,508
Receivables		1,457,151	Accruals		1,350
Billings In					
Excess Of Costs		450,764			
Prepaid		5,195			
Other Curr Assets		2,750			

-----		-----	
Curr Assets	2,372,256	Curr Liabs	1,051,007
Fixt & Equip	140,948	COMMON STOCK	1,000
		ADDIT. PD.-IN CAP	19,563
		ACCUM OTHER	
		COMPREHENSIVE	
		LOSS	(18,461)
		RETAINED EARNINGS	1,460,095
-----		-----	

Total Assets 2,513,204 Total 2,513,204

From JAN 01 2002 to DEC 31 2002 annual sales \$5,160,690; cost of goods sold \$4,309,824. Gross profit \$850,866; operating expenses \$230,076. Operating income \$620,790; other income \$16,744; net income \$637,534.

Extent of audit, if any, not indicated.

--0--

Fixed assets shown net less \$156,881 depreciation.

**FINANCE**

01/06/03

	Fiscal	Fiscal
	Dec 31 2000	Dec 31 2001
Curr Assets	1,685,846	1,812,009
Curr Liabs	527,671	278,728
Current Ratio	3.19	6.5
Working Capital	1,158,175	1,533,281
Other Assets	129,157	105,512
Worth	1,287,332	1,638,793
Sales	4,414,461	4,931,471
Long Term Liab	0	0
Net Profit (Loss)	1,007,806	892,808

Fiscal statement dated DEC 31 2001:

Cash	\$	510,455	Accts Pay	\$	278,084
Mktble Securities		192,433	Accruals		644
Contract					
Receivables		440,601			
Billings In					
Excess Of Costs		663,325			
Prepaid		5,195			

-----		-----	
Curr Assets	1,812,009	Curr Liabs	278,728

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Fixt & Equip	105,512	COMMON STOCK	1,000
		ADDIT. PD.-IN CAP	19,563
		ACCUM OTHER	
		COMPREHENSIVE	
		LOSS	(12,031)
		RETAINED EARNINGS	1,630,261

-----  
 Total Assets 1,917,521 Total 1,917,521

From JAN 01 2001 to DEC 31 2001 annual sales \$4,931,471; cost of goods sold \$3,859,598. Gross profit \$1,071,873; operating expenses \$215,740. Operating income \$856,133; other income \$36,675. Net income \$892,808.

Extent of audit, if any, not indicated.

--0--

Fixed assets shown net less \$126,987 depreciation.

On JAN 02 2003 Martha Morgan, pres, referred to the above figures

END OF FINANCIAL INFORMATION

**History Section:**

03/20/03

**HISTORY**

MARTHA MORGAN, PRES  
 DIRECTOR(S): THE OFFICER(S)

DON WEST, V PRES

-----  
**CORPORATE AND BUSINESS REGISTRATIONS  
 REPORTED BY THE SECRETARY OF STATE  
 OR OTHER OFFICIAL SOURCE AS OF 01/04/2003**  
 -----

REGISTERED NAME: WEST CONSTRUCTION, INC.

CORPORATION TYPE: PROFIT  
 BUSINESS TYPE: CORPORATION  
 REGISTRATION ID #: 555487

FILING DATE: 12/16/1977  
 FED. TAX ID #: 591809068

STATE OF ORGANIZATION (INCORPORATION): FLORIDA  
 DATE OF ORGANIZATION (INCORPORATION) : 12/16/1977

STATUS: ACTIVE

WHERE FILED: STATE DEPARTMENT/CORPORATION DIVISION, TALLAHASSEE, FL

REGISTERED AGENT: MARTHA A MORGAN, 1501 LEE COURT, LAKE WORTH, FL  
 33461

PRINCIPALS: WEST, DON, VPS, 1501 LEE COURT, LAKE WORTH, FL 33461  
 MARTHA A MORGAN, PTD, 1501 LEE COURT, LAKE WORTH, FL

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-----  
Business started 1969 by Don West. Relocated Oct 1994 from 1069 Miner Rd. 51% of capital stock is owned by Martha Morgan. 49% of capital stock is owned by Don West.

Martha Morgan is now president and Don West is vice president but their was no transfer of ownership.

MARTHA MORGAN born 1938. 1990-present here. 1982-1989 employed by Hollywood Inc, Hollywood, FL. 1981-1982 employed by Commonwealth Land Title, West Palm Beach, FL. 1974-1981 employed by Rinker Materials Inc, West Palm Beach, FL. 1970-1974 employed by Lake Worth Police Department, Lake Worth, FL. 1967-1970 homemaker.

DON WEST born 1942. 1963-1966 employed by Ohio Valley Riggers & Erectors, Dayton, OH. 1966-1968 employed by Wimsett Horvath Construction, Dayton, OH. 1968-1969 employed by Silver Electric, Dayton, OH. 1969-present active here.

END OF HISTORY

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600 SANDTREE DRIVE  
SUITE 101  
PALM BEACH GARDENS, FLORIDA 33403  
TELEPHONE (561) 776-9001  
FACSIMILE (561) 776-9605  
www.calinc.com

June 2, 2003

**LETTER OF INTENT FROM SURETY COMPANY**

The School Board of Palm Beach County  
3300 Forest Hill Blvd., Suite #A-323  
West Palm Beach, Florida 33406

Gentlemen:

This to advise that until further notice in writing to you, we agree to provide suretyship on behalf of WEST CONSTRUCTION, INC. covering construction in the amount of \$6,000,000 for any single contract and \$12,000,000 in the aggregate of outstanding contracts.

When more than one surety is included in this letter of intent, unless clearly indicated to the contrary on this letter of intent, and separate limit indicated for the surety on this letter of intent, each surety agrees that it shall be jointly and severally liable with the other sureties included in this letter of intent.

Our Best Rating for performance and size are:

**PERFORMANCE RATING:** A+ (A or better required)

**FINANCIAL SIZE:** VIII

**Name of Surety:** WESTERN SURETY COMPANY

BY: *D. Michael Stevens*  
D. Michael Stevens, Attorney-in-Fact

(Affix Seal)

Sworn to and subscribed before me this 2nd day of June, 2003

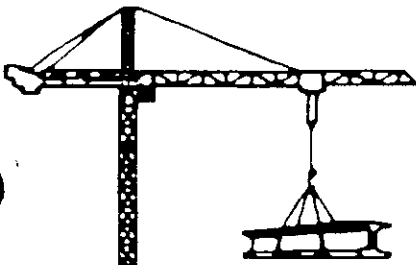
Notary Public State of: Florida

My Commission expires: \_\_\_\_\_



*Brenda Lass*

(Printed, typed or stamped commissioned name of notary public)



May 23, 2001

Dear Sir or Madam:

This letter will serve to confirm that we have handled the bonding requirements of West Construction, Inc. for approximately four (4) years.

West Construction, Inc. is held in the highest regard and we consider them to be one of our finest clients. They possess an immaculate record and over the years have demonstrated their expertise in all facets of construction.

Please be advised that American Casualty Company of Reading, Pennsylvania supports a \$5,000,000 single/\$10,000,000 total work program for West Construction, Inc.

It is our privilege to recommend West Construction, Inc. to you. We would be pleased to consider providing contract surety bonds for any agreement that you and West Construction, Inc. may finalize.

If I can be of further assistance please feel free to contact me.

Yours truly,

A handwritten signature in black ink that reads 'D. Michael Stevens'. The signature is written in a cursive style with a long, sweeping tail on the 'S'.

D. Michael Stevens  
Attorney-in-Fact  
American Casualty Company of Reading, Pennsylvania

600 SANDTREE DRIVE • SUITE 101 • PALM BEACH GARDENS, FLORIDA 33403  
TELEPHONE (561) 776-9001 FACSIMILE (561) 776-9605

SERVING THE CONSTRUCTION INDUSTRY  
[www.calinc.com](http://www.calinc.com)

**C-1**  
**Civil Litigation**

Please provide a summary of all civil litigation your firm has been involved with since November 1992. Include all litigation with Government Entities, customers, and suppliers. Copy this page and attach additional sheets if necessary.

Please attach any additional information you feel is necessary to clarify and support the information in this form.

Litigants:
Brief Description of Case:  <p style="text-align: center;"><b>NONE</b></p>
Outcome/projected outcome:
Amount of Claim/Monetary Award/Settlement

Litigants:
Brief Description of Case:  <p style="text-align: center;"><b>NONE</b></p>
Outcome/projected outcome:
Amount of Claim/Monetary Award/Settlement

Litigants:
Brief Description of Case:  <p style="text-align: center;"><b>NONE</b></p>
Outcome/projected outcome:
Amount of Claim/Monetary Award/Settlement

**C-2**  
**Criminal Litigation**

Please provide a summary of all criminal litigation your firm has been involved with since November 1992. Include all criminal convictions and any outstanding indictments. Copy this form and attach additional sheets if necessary.

Please attach any additional information you feel is necessary to clarify and support the information in this form.

Defendant:
Charge(s):
Brief Description: <p style="text-align: center;"><b>NONE</b></p>
Outcome/Projected Outcome:

Defendant:
Charge(s):
Brief Description: <p style="text-align: center;"><b>NONE</b></p>
Outcome/Projected Outcome:

Defendant:
Charge(s):
Brief Description: <p style="text-align: center;"><b>NONE</b></p>
Outcome/Projected Outcome:



STATE OF FLORIDA

DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION

CONSTRUCTION INDUSTRY LICENSING BOARD  
1940 NORTH MONROE STREET  
TALLAHASSEE FL 32399-0783

(850) 487-1395

MORGAN, MARTHA ANN  
WEST CONSTRUCTION INC  
319-A WICKLINE BLVD  
LANTANA FL 33462

STATE OF FLORIDA AC# 1015345  
DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION  
CBC057038 08/18/03 030036439  
CERTIFIED BUILDING CONTRACTOR  
MORGAN, MARTHA ANN  
WEST CONSTRUCTION INC  
IS CERTIFIED under the provisions of Ch.489 FS.  
Expiration date: AUG 31, 2004 L03081804815

DETACH HERE

AC# 1015345

STATE OF FLORIDA

DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION  
CONSTRUCTION INDUSTRY LICENSING BOARD

SEQ# L03081804815

DATE	BATCH NUMBER	LICENSE NBR
08/18/2003	030036439	CBC057038



The BUILDING CONTRACTOR  
Named below IS CERTIFIED  
Under the provisions of Chapter 489  
Expiration date: AUG 31, 2004

MORGAN, MARTHA ANN  
WEST CONSTRUCTION INC  
319-A WICKLINE BLVD  
LANTANA FL 33462

JEB BUSH  
GOVERNOR

DIANE CARR  
SECRETARY

DISPLAY AS REQUIRED BY LAW



STATE OF FLORIDA

DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION

CONSTRUCTION INDUSTRY LICENSING BOARD  
1940 NORTH MONROE STREET  
TALLAHASSEE FL 32399-0783

(850) 487-1395

WEST, DONNIE E  
WEST CONSTRUCTION INC  
319-A WICKLINE BLVD  
LANTANA FL 33462-3162

STATE OF FLORIDA AC# 0979869  
DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION

RB0010370 07/24/03 030048662

REGISTERED BUILDING CONTRACTOR  
WEST, DONNIE E  
WEST CONSTRUCTION INC  
(INDIVIDUAL MUST MEET ALL LOCAL LICENSING REQUIREMENTS PRIOR TO CONTRACTING IN ANY AREA)

HAS REGISTERED under the provisions of Ch.489  
Expiration date: AUG 31, 2005 L03072400650

DETACH HERE

AC# 0979869

STATE OF FLORIDA

DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION  
CONSTRUCTION INDUSTRY LICENSING BOARD

SEQ#L03072400650

DATE	BATCH NUMBER	LICENSE NBR
07/24/2003	030048662	RB0010370

The BUILDING CONTRACTOR  
Named below HAS REGISTERED  
Under the provisions of Chapter 489 FS.  
Expiration date: AUG 31, 2005  
(INDIVIDUAL MUST MEET ALL LOCAL LICENSING REQUIREMENTS PRIOR TO CONTRACTING IN ANY AREA)

WEST, DONNIE E  
WEST CONSTRUCTION INC  
319-A WICKLINE BLVD  
LANTANA FL 33462-3162

JEB BUSH  
GOVERNOR

DISPLAY AS REQUIRED BY LAW

DIANE CARR  
SECRETARY



STATE OF FLORIDA

DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION

CONSTRUCTION INDUSTRY LICENSING BOARD  
1940 NORTH MONROE STREET  
TALLAHASSEE FL 32399-0783

(850) 487-1395

WEST, DONNIE E  
WEST CONSTRUCTION  
319-A WICKLINE BLVD  
LANTANA

FL 33462-6129

STATE OF FLORIDA AC# 0495419  
 DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION  
 CGC007966 07/18/02 200020665  
 CERTIFIED GENERAL CONTRACTOR  
 WEST, DONNIE E  
 WEST CONSTRUCTION  
 IS CERTIFIED under the provisions of Ch.489 vs.  
 Expiration date: AUG 31, 2004 SEQ # L0207180095

DETACH HERE

AC# 0495419

STATE OF FLORIDA

DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION  
CONSTRUCTION INDUSTRY LICENSING BOARD

SEQ# L0207180095

DATE	BATCH NUMBER	LICENSE NBR
07/18/2002	200020665	CGC007966

The GENERAL CONTRACTOR  
Named below IS CERTIFIED  
Under the provisions of Chapter 489 FS.  
Expiration date: AUG 31, 2004

WEST, DONNIE E  
WEST CONSTRUCTION  
319-A WICKLINE BLVD  
LANTANA

FL 33462-6129

JEB BUSH  
GOVERNOR

DISPLAY AS REQUIRED BY LAW

KIM BINKLEY-SEYER  
SECRETARY



1995-03671

STATE OF FLORIDA  
PALM BEACH COUNTY

CW-002  
CLASSIFICATION

OCCUPATIONAL LICENSE

EXPIRES: SEPTEMBER - 30 - 2004

WEST CONSTRUCTION INC  
MORGAN MARTHA ANN  
WEST DONNIE E

\*\* LOCATED AT  
319A WICKLINE BLVD  
LANTANA FL 33462-3162

CWIDE \$264.60  
TOTAL \$264.60

Is hereby licensed at above address for the period beginning on the first day of October and ending on the thirtieth day of September to engage in the business, profession or occupation of:

BUILDING CONTRACTOR

CBC057038/U-8934

JOHN K. CLARK, CFC  
TAX COLLECTOR, PALM BEACH COUNTY

THIS IS NOT A BILL - DO NOT PAY

PAID, PBC TAX COLLECTOR

\$264.60 OCC 638 06991 09-19-2003

THIS LICENSE VALID ONLY WHEN RECEIPTED BY  
TAX COLLECTOR

1995-03669

STATE OF FLORIDA  
PALM BEACH COUNTY  
OCCUPATIONAL LICENSE

OC-032  
CLASSIFICATION

EXPIRES: SEPTEMBER - 30 - 2004

WEST CONSTRUCTION INC  
MORGAN MARTHA ANN  
WEST DONNIE E

\*\* LOCATED AT  
319A WICKLINE BLVD  
LANTANA FL 33462-3162

CNTY \$26.25  
TOTAL \$26.25

Is hereby licensed at above address for the period beginning on the first day of October and ending on the thirtieth day of September to engage in the business, profession or occupation of:

BUILDING CONTRACTOR

CBC057038/U-8934

JOHN K. CLARK, CFC  
TAX COLLECTOR, PALM BEACH COUNTY

THIS IS NOT A BILL - DO NOT PAY

PAID, PBC TAX COLLECTOR

\$26.25 OCC 638 06990 09-19-2003

THIS LICENSE VALID ONLY WHEN RECEIPTED BY  
TAX COLLECTOR

---

## DRUG FREE WORKPLACE

Preference shall be given to businesses with drug-free workplace programs. Whenever two or more Bids which are equal with respect to price, quality, and service are received by the Town for the procurement of commodities or contractual services, a Bid received from a business that certifies that it has implemented a drug-free workplace program shall be given preference in the award process. Established procedures for processing tie Bids will be followed if none of the tied vendors have a drug-free workplace program. In order to have a drug-free workplace program, a business shall:

1. Publish a statement notifying employees that the unlawful manufacture, distribution, dispensing, possession, or use of a controlled substance is prohibited in the workplace and specifying the actions that will be taken against employees for violations of such prohibition.
2. Inform employees about the dangers of drug abuse in the workplace, the business's policy of maintaining a drug-free workplace, any available drug counseling, rehabilitation, and employee assistance programs, and the penalties that may be imposed upon employees for drug abuse violations.
3. Give each employee engaged in providing the commodities or contractual services that are under Bid a copy of the statement specified in subsection (1).
4. In the statement specified in subsection (1), notify the employees that, as a condition of working on the commodities or contractual services that are under Bid, the employee will abide by the terms of the statement and will notify the employer of any conviction of, or plea of guilty or nolo contendere to, any violation of chapter 893 or of any controlled substance law of the United States or any state, for a violation occurring in the workplace no later than five (5) days after such conviction.
5. Impose a sanction on, or require the satisfactory participation in a drug abuse assistance or rehabilitation program if such is available in the employee's community, by any employee who is so convicted.
6. Make a good faith effort to continue to maintain a drug-free workplace through implementation of this section.

As the person authorized to sign the statement, I certify that this firm complies fully with the above requirements.

**WEST CONSTRUCTION, INC.**



Vendor's Signature

**MARTHA A. MORGAN, PRESIDENT**

**ANTI-KICKBACK AFFIDAVIT**

STATE OF FLORIDA  
COUNTY OF PALM BEACH

BEFORE ME, the undersigned authority, personally appeared MARTHA A. MORGAN  
\_\_\_\_\_, who, after being by me first duly sworn, deposes and says:

(1) I am President of WEST CONSTRUCTION, INC., the bidder that has submitted a proposal to perform work for the following project:

Bid #: 11-03 Bid Name: DESIGN BUILD DOCK MASTERS BUILDING

(2) I, the undersigned, hereby depose and say that no portion of the sum bid in connection with the work to be performed at the property identified above will be paid to any employee of the Town of Lake Park or, Public Officer as a commission, kickback, reward or gift, directly or indirectly by me or any member of my firm or by an officer of the corporation.

**WEST CONSTRUCTION, INC.**

*Martha A. Morgan*  
Signature **MARTHA A. MORGAN**  
**PRESIDENT**

Subscribed and sworn to (or affirmed) before me this 5th day of Dec., 2003 by MARTHA A. MORGAN, who is personally known to me or who has produced \_\_\_\_\_  
XXXXXXXXXXXX  
XXXXXXXXXXXX  
XXXXXXXXXXXX

SEAL:

Notary Signature: *Daniel Paalz*

Notary Name: **DANIEL PAALZ**  
MY COMMISSION # **DD 262449**  
Notary Public, State of Florida  
EXPIRES: October 28, 2007  
Notary Public Underwriters

My Commission #: \_\_\_\_\_

Expires on: \_\_\_\_\_

NON-COLLUSION AFFIDAVIT

State of Florida
County of Palm Beach

MARTHA A. MORGAN, PRESIDENT OF WEST CONSTRUCTION, INC.

BEFORE ME, the undersigned authority, personally appeared, who, after being by me first duly sworn, deposes and says of his/her personal knowledge that:

- (1) He/she is of, the Bidder that has submitted a proposal to perform work for the following: Bid #: 11-03 Bid Name: DESIGN BUILD DOCK MASTERS BUILDING
(2) He/she is fully informed respecting the preparation and contents of the attached Bid and of all pertinent circumstances respecting such Bid;
(3) Such bid is genuine and is not a collusive or sham Bid;
(4) Neither the said Bidder nor any of its officers, partners, owners, agents, representatives, employees or parties in interest, including this affiant, has in any way colluded, conspired, connived or agreed, directly or indirectly with any other Bidder, firm or person to submit a collusive or sham Bid in connection with the Contract for which the attached Bid has been submitted or to refrain from bidding in connection with such Contract, or has in any manner, directly or indirectly, sought by agreement or collusion or communication or conference with any other Bidder, firm or person to fix the price or prices in the attached Bid or of any other Bidder, or to fix any overhead, profit or cost element of the Bid price or the Bid price of any other Bidder, or to secure through any collusion, conspiracy, connivance or unlawful agreement any advantage against the Town of Lake Park or any person interested in the proposed Contract: and
(5) The price or prices quoted in the attached Bid are fair and proper and are not tainted by any collusion, conspiracy, connivance or unlawful agreement on the part of the Bidder or any of its agents, representatives, owners, employees, or parties in interest, including this affiant.

WEST CONSTRUCTION, INC.

Handwritten signature of Martha A. Morgan

Signature

Subscribed and sworn to (or affirmed) before me this 5th day of Dec. 2003 by Martha A. Morgan who is personally known to me

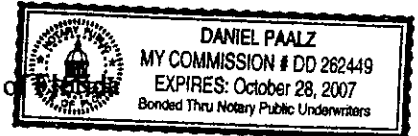
SEAL:

Notary Signature:

Handwritten signature of Daniel Paalz

Notary Name:

Notary Public-State of Florida



My Commission #:

Expires on:

### CERTIFICATION OF NON-SEGREGATED FACILITIES

The Bidder certifies that he/she does not maintain or provide for his/her employees any segregated facilities at any of his/her establishments, and that he/she does not permit his/her employees to perform their services at any location, under his/her control where segregated facilities are maintained. The bidder certifies further that he/she will not maintain or provide for his/her employees any segregated facilities at any of his/her establishments, and that he/she will not permit his/her employees to perform their services at any location under his/her control where segregated facilities are maintained. The bidder agrees that a breach of this certification will be a violation of the Equal Opportunity clause in any contract resulting from acceptance of his bid." As used in this certification, the term "segregated facilities" means any waiting rooms, work areas, restrooms and washrooms, restaurants and other eating areas, time clocks, locker rooms and other storage or dressing areas, parking lots, drinking fountains, recreation or entertainment areas, transportation and housing facilities provided for employees which are segregated by explicit directive or are in fact segregated on the basis of race, color, religion, or national origin, because of habit, local custom, or otherwise. The bidder agrees that (except where he/she has obtained identical certification from proposed subcontractors for specific time periods) he/she will obtain identical certifications from proposed subcontractors prior to the award of subcontracts exceeding \$10,000 which are not exempt from the provisions of the Equal Opportunity clause, and that he/she will retain such certifications in his/her files.

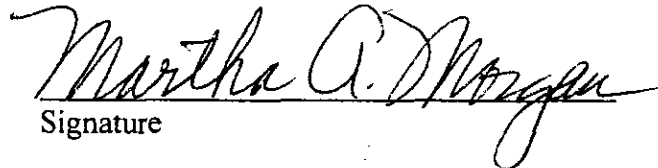
NOTE: The penalty for making false statements in offers is prescribed in 18 U.S.C. 1001.

Company Name and Address:

WEST CONSTRUCTION, INC.

319 A Wickline Blvd.

Lantana, FL 33462



Signature

Martha A. Morgan, President

Name and Title

Dec. 5, 2003

Date

**SWORN STATEMENT PURSUANT TO SECTION 287.133(3)(a),  
FLORIDA STATUTES, ON PUBLIC ENTITY CRIMES**

THIS FORM MUST BE SIGNED AND SWORN TO IN THE PRESENCE OF A NOTARY PUBLIC OR OTHER OFFICIAL AUTHORIZED TO ADMINISTER OATHS.

1. This sworn statement is submitted to TOWN OF LAKE PARK  
(print name of public entity)  
by MARTHA A. MORGAN, PRESIDENT  
(print individual's name and title)  
for WEST CONSTRUCTION, INC.  
(print name of entity submitting sworn statement)  
whose address is  
319-A Wickline Blvd., Lantana, FL 33462  
  
and (if applicable) its Federal Employer Identification Number (FIEN) is 59-1809068  
(if the entity has no FIEN, include the Social Security Number of the individual signing this sworn statement: \_\_\_\_\_)
2. I understand that a "public entity crime" as defined in Paragraph 287.133(1)(g), Florida Statutes, means a violation of any state or federal law by a person with respect to and directly related to the transaction of business with any public entity or with an agency or political subdivision of any other state or the United States, including, but not limited to, any bid or contract for goods or services to be provided to any public entity or an agency or political subdivision or any other state or of the United States and involving antitrust, fraud, theft, bribery, collusion, racketeering, conspiracy, or material misrepresentation.
3. I understand that "convicted" or "conviction" as defined in paragraph 287.133(1)(b), Florida Statutes, means a finding of guilt or a conviction of a public entity crime, with or without an adjudication of guilt, in any federal or state trial court of record relating to charges brought by indictment or information after July 1, 1989, as a result of a jury verdict, non-jury trial or entry of a plea of guilty or nolo contendere.
4. I understand that an "affiliate" as defined in Paragraph 287.133(1)(a) Florida Statutes, means:
  - i. A predecessor or successor of a person convicted of a public entity crime; or
  - ii. An entity under the control of any natural person who is active in the management of the entity and who has been convicted of a public entity crime. The term "affiliate" includes those officers, directors, executives, partners, shareholders, members, and agents who are active in the management of an affiliate. The ownership by one person of shares constituting a controlling interest in another person, or a pooling equipment or income among persons when not for fair market value under an arms length agreement shall be prima facie case that one person controls another person. A person knowing enters into a joint venture with a person who has been convicted of a public entity crime in Florida during the preceding 36 months shall be considered an affiliate.
5. I understand that a "person" as defined in Paragraph 287.133(1)(e) Florida Statutes, means any natural person entity organized under the laws of any state or the United States with the legal power to enter into a binding contract and which bids or applies to bid on contracts for the provisions of goods or services let by a public entity, or which otherwise transacts or applies to transact business with a public entity. The term "person" includes those officers, directors, executives, partners, shareholders, members, and agents who are active in the management of an entity.

6. Based on information and belief, the statement, which I have marked below, is true in relation to the entity submitting this sworn statement. (Indicate which statement applies.)

X Neither the entity submitting this sworn statement, or one of its officers, directors, executives, partners, shareholders, members, and agents who are active in the management of the entity, nor any affiliate of the entity has been charged with and convicted of a public entity crime subsequent to July 1, 1989.

\_\_\_ The entity submitting this sworn statement, or one or more of its officers, directors, executives, partners, shareholders, members, and agents who are active in the management of the entity, nor any affiliate of the entity has been charged with and convicted of a public entity crime subsequent to July 1, 1989.

\_\_\_ The entity submitting this sworn statement, or one or more of its officers, directors, executives, partners, shareholders, members, and agents who are active in the management of the entity, nor any affiliate of the entity has been charged with and convicted of a public entity crime subsequent to July 1, 1989. However, there has been a subsequent proceeding before a Hearing Officer of the State of Florida, Division of Administrative Hearings and the Final Order entered by the Hearing Officer determined that it was not in the public interest to place the entity submitting this sworn statement on the convicted vendor list. (Attach a copy of the final order)

I UNDERSTAND THAT THE SUBMISSION OF THIS FORM TO THE CONTRACTING OFFICER FOR THE PUBLIC ENTITY IDENTIFIED IN PARAGRAPH 1 (ONE) ABOVE IS FOR THAT PUBLIC ENTITY ONLY AND, THAT THIS FORM IS VALID THROUGH DECEMBER 31 OF THE CALENDAR YEAR IN WHICH IT IS FILED. I ALSO UNDERSTAND THAT I AM REQUIRED TO INFORM THE PUBLIC ENTITY PRIOR TO ENTERING INTO A CONTRACT IN EXCESS OF THE THRESHOLD AMOUNT PROVIDED IN SECTION 287.017, FLORIDA STATUTES FOR CATEGORY TWO OF ANY CHANGE IN THE INFORMATION CONTAINED IN THIS FORM.

WEST CONSTRUCTION, INC.

*Martha A. Morgan*  
(Signature)  
MARTHA A. MORGAN, PRESIDENT

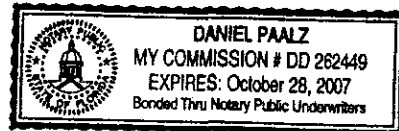
STATE OF FLORIDA  
PALM BEACH COUNTY

The forgoing instrument was acknowledged before me this 5th day of December 2003 by MARTHA A. MORGAN as PRESIDENT of WEST CONSTRUCTION, INC.

\_\_\_\_\_, who is personally known to me or has produced

\_\_\_\_\_ as identification:

*Daniel Paalz*  
Notary Signature



**SCHEDULE OF SUBCONTRACTOR/MATERIAL SUPPLIER PARTICIPATION**

As specified in the Standard Terms and Conditions of this Bid Document, Bidders are to present the details of subcontractor/material supplier participation. If none, please specify N/A and submit form with Bid.

SUBCONTRACTOR MATERIAL SUPPLIER NAME(S)	ADDRESS CITY, STATE, ZIP PHONE & FAX NO'S	TYPE OF WORK TO BE PERFORMED
<b>TO BE DETERMINED</b>		



# **TECHNICAL PROPOSAL**

## **DOCK MASTERS BUILDING**

The Dock Masters Building will consist of a ship's store, restrooms, showers, laundry, dock master's office, storage, a meeting room, and supporting circulation spaces. The square footage of the first floor will be 2,270 S.F. and will house the ship's store, restrooms, showers, laundry, and storage. While the second floor will consist of 1,644 S.F. and will be comprised of the dock master's office and meeting room.

## **Mobilization**

Mobilization costs will include all fees necessary to fulfill to town's requirement for bonds and insurance, as well as covering the costs of mobilizing equipment and personnel.

## **Building pad construction**

Building pad construction will include striping the area of any surface organics, importing fill as required, placement and compaction of said fill and grading to required sub-grade of building slab.

## **Building**

The line item for the dock master's building includes all necessary design fees, permit fees, and construction costs. Any impact fees, if required, have not been included in this proposal. The construction

will consist of a monolithic slab, concrete block, stucco, pre-engineered floor trusses and roof trusses, "Spanish S" concrete tile roof system, impact resistant storefront glass and glazing, aluminum decorative railings, ceilings to be a combination of drywall and acoustical tile, an elevator, stairs, interior walls to be metal framed with drywall, doors to be fiberglass reinforced panel doors, all soffits to be stucco with continuous vents, and fascia to be 2x cedar. The restrooms will have solid plastic toilet partitions, solid plastic shower enclosures, solid plastic vanities, toilets to have flush valves, sinks to be wall hung.

Brick pavers

Brick pavers includes preparation of sub-grade to proper elevation, compaction of subgrade to 98% dry density, placement of screening sands, installation of paver bricks, over sanding the joints and final compaction of the pavers.

Lighting allowance

The lighting allowance is for all lighting fixtures required for the dock master's building.

Floor covering allowance

The floor covering allowance is for all the flooring required for the dock master's building.

**Ramp Attendant Building**

The Ramp Attendant Building will consist of a ADA compliant men's and women's restroom, and an attendant services room. The building will be of a hexagonal shape and be 270 S.F.

**Mobilization**

Mobilization costs will include all fees necessary to fulfill to town's requirement for bonds and insurance, as well as covering the costs of mobilizing equipment and personnel.

**Building pad construction**

Building pad construction will include striping the area of any surface organics, importing fill as required, placement and compaction of said fill and grading to required sub-grade of building slab.

**Building**

The line item for the ramp attendant's building includes all necessary design fees, permit fees, and construction costs. Any impact fees, if required, have not been included in this proposal. The construction will consist of a monolithic slab, concrete block, stucco, pre-engineered roof trusses, "Spanish S" concrete tile roof system, impact resistant storefront glass and glazing, ceilings to be drywall interior walls to be metal framed with lath/stucco, doors to be fiberglass reinforced panel doors, all soffits to be stucco with continuous vents, and fascia to be 2x cedar. The restrooms toilets to have flush valves, lavatories to be wall-hung.

Lighting allowance

The lighting allowance is for all lighting fixtures required for the ramp attendant building.

Floor covering allowance

The floor covering allowance is for all the flooring required for the ramp attendant building.

**Additional Bid Items**

Install natural gas service

Excavation of unsuitable material

This item includes the removal of any unsuitable material found to the water table. This proposal does not include excavation below the water table.

Embankment compacted in place

This item includes the supply, placement, and compaction of fill above the water table. This proposal does not include placement of fill below the water table.

**Alternate Building  
"A"**

**Alternate building "A" is a 2300 S.F.  
proposed restaurant.**

**Building pad  
construction**

**Building pad construction will  
include striping the area of any surface  
organics, importing fill as required,  
placement and compaction of said fill and  
grading to required sub-grade of building  
slab.**

**Building**

**The building includes all necessary  
design fees, permit fees, and construction  
costs. Any impact fees, if required, have  
not been included in this proposal. The  
construction will consist of a monolithic  
slab, concrete block, stucco, pre-  
engineered roof trusses, "Spanish S"  
concrete tile roof system, impact resistant  
storefront glass and glazing, ceilings to be  
exposed, exterior doors to be fiberglass  
reinforced panel doors, all soffits to be  
stucco with continuous vents, and fascia  
to be 2x cedar. Floor to be left exposed  
concrete. For shell only.**

**Alternate Building  
"B"**

**Alternate building "B" is a 1500 S.F. proposed expansion to the dock master's building.**

**Building pad  
construction**

**Building pad construction will include striping the area of any surface organics, importing fill as required, placement and compaction of said fill and grading to required sub-grade of building slab.**

**Building**

**The building includes all necessary design fees, permit fees, and construction costs. Any impact fees, if required, have not been included in this proposal. The construction will consist of a monolithic slab, concrete block, stucco, pre-engineered roof trusses, "Spanish S" concrete tile roof system, impact resistant storefront glass and glazing, exterior doors to be fiberglass reinforced panel doors, all soffits to be stucco with continuous vents, and fascia to be 2x cedar. Floor to be left exposed concrete. For shell only.**

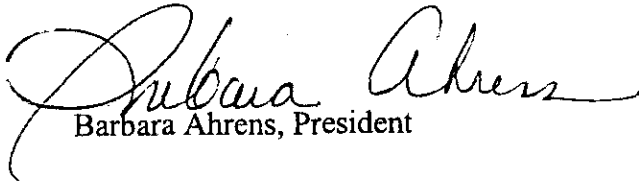


December 5, 2003

To Whom It May Concern:

Please be advised that there are no current or prior bankruptcy proceedings for Ahrens Companies.

At present, there is a \$250,000 available Line of Credit for the corporation. There is no outstanding balance on this account. A copy of the bank approval is attached.

  
Barbara Ahrens, President

AHRENS ENTERPRISES, INC.  
DBA AHRENS COMPANIES  
BALANCE SHEET  
JUNE 30, 2003

ASSETS

Current assets:	
Cash	\$ 748,521
Accounts receivable	1,340,859
Cost and estimated earnings in excess of billings on uncompleted contracts	66,488
Advances	<u>900</u>
Total current assets	<u>2,156,768</u>
Property and equipment	367,915
Less accumulated depreciation	<u>249,134</u>
	<u>118,781</u>
	<u>\$2,275,549</u>

LIABILITIES AND STOCKHOLDERS' EQUITY

Current liabilities:	
Accounts payable	\$ 960,905
Shareholder loans payable	9,293
Billings in excess of costs and estimated earnings on uncompleted contracts	222,077
Current maturities of long-term debt	<u>7,548</u>
Total current liabilities	<u>1,199,823</u>
Long-term debt, less current maturities	<u>2,800</u>
Stockholders' equity:	
Common stock, \$1.00 par value, 100 shares authorized issued and outstanding	100
Additional paid-in capital	458,007
Retained earnings	<u>614,819</u>
	<u>1,072,926</u>
	<u>\$2,275,549</u>

The accompanying notes and accountants' compilation report  
should be read with this financial statement.



AHRENS ENTERPRISES, INC.  
 DBA AHRENS COMPANIES  
 STATEMENT OF INCOME AND RETAINED EARNINGS  
 FOR THE SIX MONTHS ENDED JUNE 30, 2003

Sales	\$ 5,509,879
Cost of sales	<u>4,892,786</u>
Gross profit	<u>617,093</u>
Expenses:	
Interest	2,108
General and administrative	<u>547,546</u>
	<u>549,654</u>
Income from operations	<u>67,439</u>
Other Income:	
Interest	<u>3,783</u>
	<u>3,783</u>
Income before taxes	<u>71,222</u>
Income tax benefit:	
Current	-0-
Deferred	<u>155,667</u>
	<u>155,667</u>
Net income	226,889
Retained earnings - January 1, 2003	<u>387,930</u>
Retained earnings - June 30, 2003	<u>\$ 614,819</u>

The accompanying notes and accountants' compilation report  
 should be read with this financial statement.

AHRENS ENTERPRISES, INC.  
 DBA AHRENS COMPANIES  
 STATEMENT OF CASH FLOWS  
 FOR THE SIX MONTHS ENDED JUNE 30, 2003

Cash flows from operating activities	\$ 226,889
Net income	\$ 226,889
Adjustments to reconcile net income to net cash provided by operations	
Depreciation (including capitalized amounts)	22,079
(Increase) decrease in:	
Accounts receivable	(780,331)
Advances	(900)
Costs and estimated earnings in excess of billings on uncompleted contracts	166,955
Increase (decrease) in:	
Accounts payable	466,805
Shareholder loans payable	(10,004)
Deferred income taxes payable	(155,667)
Current income taxes payable	(1,245)
Billings in excess of costs and estimated earnings on uncompleted contracts	<u>200,525</u>
Net cash provided by operating activities	<u>135,106</u>
Cash flows from investing activities	
Purchases of property and equipment (net)	<u>(9,645)</u>
Net cash used by investing activities	<u>(9,645)</u>
Cash flows from financing activities	
New borrowings:	
Long-term	-0-
Short-term	-0-
Debt-reduction:	
Long-term	(3,870)
Short-term	<u>-0-</u>
Net cash used by financing activities	<u>(3,870)</u>
Net increase in cash	121,591
Cash at January 1, 2003	<u>626,930</u>
Cash at June 30, 2003	<u>\$ 748,521</u>

The accompanying notes and accountants' compilation report should be read with this financial statement.

AHRENS ENTERPRISES, INC.  
DBA AHRENS COMPANIES  
BALANCE SHEET  
DECEMBER 31, 2002

ASSETS

Current assets:	
Cash	\$ 626,930
Accounts receivable	560,528
Cost and estimated earnings in excess of billings on uncompleted contracts	<u>233,443</u>
Total current assets	<u>1,420,901</u>
Property and equipment	358,270
Less accumulated depreciation	<u>227,055</u>
	<u>131,215</u>
	<u>\$1,552,116</u>

LIABILITIES AND STOCKHOLDERS' EQUITY

Current liabilities:	
Accounts payable	\$ 494,100
Current income taxes payable	1,245
Deferred income taxes payable	155,667
Shareholder loans payable	19,297
Billings in excess of costs and estimated earnings on uncompleted contracts	21,552
Current maturities of long-term debt	<u>7,491</u>
Total current liabilities	<u>699,352</u>
Long-term debt, less current maturities	<u>6,727</u>
Stockholders' equity:	
Common stock, \$1.00 par value, 100 shares authorized issued and outstanding	100
Additional paid-in capital	458,007
Retained earnings	<u>387,930</u>
	<u>846,037</u>
	<u>\$1,552,116</u>

The accompanying notes and accountants' review report  
should be read with this financial statement.

AHRENS ENTERPRISES, INC.  
 DBA AHRENS COMPANIES  
 STATEMENT OF INCOME AND RETAINED EARNINGS  
 FOR THE YEAR ENDED DECEMBER 31, 2002

Sales	\$ 10,450,135
Cost of sales	<u>8,153,995</u>
Gross profit	<u>2,296,140</u>
Expenses:	
Interest	21,777
General and administrative	<u>1,692,378</u>
	<u>1,714,155</u>
Income from operations	<u>581,985</u>
Other Income:	
Interest	<u>15,221</u>
	<u>15,221</u>
Income before taxes	<u>597,206</u>
Income tax expense:	
Current	(1,245)
Deferred	<u>(238,939)</u>
	<u>(240,184)</u>
Net income	357,022
Retained earnings - beginning of year	<u>30,908</u>
Retained earnings - end of year	<u>\$ 387,930</u>

The accompanying notes and accountants' review report  
 should be read with this financial statement.

AHRENS ENTERPRISES, INC.  
 DBA AHRENS COMPANIES  
 STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED DECEMBER 31, 2002

Cash flows from operating activities	\$ 357,022
Net income	\$ 357,022
Adjustments to reconcile net income to net cash provided by operations	
Depreciation (including capitalized amounts)	44,472
(Increase) decrease in:	
Accounts receivable	1,054,990
Advances	400
Costs and estimated earnings in excess of billings on uncompleted contracts	(170,982)
Deferred income tax benefit	83,272
Increase (decrease) in:	
Accounts payable	(1,141,030)
Customer deposits	(25,000)
Accrued expenses	(50,000)
Shareholder loans payable	(436,095)
Deferred income taxes payable	155,667
Current income taxes payable	1,245
Billings in excess of costs and estimated earnings on uncompleted contracts	<u>(405,706)</u>
Net cash used by operating activities	<u>(531,745)</u>
Cash flows from investing activities	
Purchases of property and equipment (net)	(27,623)
Dispositions of property and equipment (net)	<u>3,504</u>
Net cash used by investing activities	<u>(24,119)</u>
Cash flows from financing activities	
Proceeds from additional paid-in capital	458,007
New borrowings:	
Long-term	-0-
Short-term	-0-
Debt-reduction:	
Long-term	(5,390)
Short-term	<u>-0-</u>
Net cash provided by financing activities	<u>452,617</u>
Net decrease in cash	<u>(103,247)</u>
Cash at beginning of year	<u>730,177</u>
Cash at end of year	<u>\$ 626,930</u>

The accompanying notes and accountants' review report should be read with this financial statement.

AHRENS ENTERPRISES, INC.  
DBA AHRENS COMPANIES  
BALANCE SHEET  
DECEMBER 31, 2001

ASSETS

Current assets:	
Cash	\$ 730,177
Accounts receivable	1,615,518
Cost and estimated earnings in excess of billings on uncompleted contracts	62,461
Advances	400
Deferred income tax benefit	<u>83,272</u>
Total current assets	<u>2,491,828</u>
Property and equipment	342,564
Less accumulated depreciation	<u>190,997</u>
	<u>151,567</u>
	<u>\$2,643,395</u>

LIABILITIES AND STOCKHOLDERS' EQUITY

Current liabilities:	
Accounts payable	\$1,635,130
Customer deposits	25,000
Accrued expenses	50,000
Shareholder loans payable	455,392
Billings in excess of costs and estimated earnings on uncompleted contracts	427,258
Current maturities of long-term debt	<u>5,920</u>
Total current liabilities	<u>2,598,700</u>
Long-term debt, less current maturities	<u>13,687</u>
Stockholders' equity:	
Common stock, \$1.00 par value, 100 shares authorized issued and outstanding	100
Retained earnings	<u>30,908</u>
	<u>31,008</u>
	<u>\$2,643,395</u>

The accompanying notes and accountants' review report  
should be read with this financial statement.

AHRENS ENTERPRISES, INC.  
 DBA AHRENS COMPANIES  
 STATEMENT OF INCOME AND RETAINED EARNINGS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

Sales	\$ 11,198,995
Cost of sales	<u>9,732,567</u>
Gross profit	<u>1,466,428</u>
Expenses:	
Interest	32,649
General and administrative	<u>1,730,634</u>
	<u>1,763,283</u>
Loss from operations	<u>(296,855)</u>
Other Income:	
Interest	21,155
Gain on sale of fixed assets	<u>4,800</u>
	<u>25,955</u>
Loss before taxes	<u>(270,900)</u>
Income tax benefit:	
Current	-0-
Deferred	<u>97,542</u>
	<u>97,542</u>
Net loss	(173,358)
Retained earnings - beginning of year	<u>204,266</u>
Retained earnings - end of year	<u>\$ 30,908</u>

The accompanying notes and accountants' review report  
 should be read with this financial statement.

AHRENS ENTERPRISES, INC.  
 DBA AHRENS COMPANIES  
 STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

Cash flows from operating activities	
Net loss	\$ (173,358)
Adjustments to reconcile net income to net cash provided by operations	
Depreciation (including capitalized amounts)	47,242
(Increase) decrease in:	
Accounts receivable	(340,597)
Advances	200
Costs and estimated earnings in excess of billings on uncompleted contracts	44,178
Deferred income tax benefit	(83,272)
Increase (decrease) in:	
Accounts payable	491,078
Customer deposits	25,000
Accrued expenses	6,500
Shareholder loans payable	9,963
Deferred income taxes payable	(14,270)
Billings in excess of costs and estimated earnings on uncompleted contracts	<u>243,325</u>
Net cash provided by operating activities	<u>255,989</u>
Cash flows from investing activities	
Purchases of property and equipment (net)	<u>(54,940)</u>
Net cash used by investing activities	<u>(54,940)</u>
Cash flows from financing activities	
New borrowings:	
Long-term	20,505
Short-term	-0-
Debt-reduction:	
Long-term	(897)
Short-term	<u>-0-</u>
Net cash provided by financing activities	<u>19,608</u>
Net increase in cash	220,657
Cash at beginning of year	<u>509,520</u>
Cash at end of year	<u>\$ 730,177</u>

The accompanying notes and accountants' review report should be read with this financial statement.



AHRENS ENTERPRISES, INC.  
DBA AHRENS COMPANIES  
BALANCE SHEET  
DECEMBER 31, 2000

ASSETS

Current assets:	
Cash	\$ 509,520
Accounts receivable	1,274,921
Cost and estimated earnings in excess of billings on uncompleted contracts	106,639
Advances	<u>600</u>
Total current assets	<u>1,891,680</u>
Property and equipment	317,858
Less accumulated depreciation	<u>173,988</u>
	<u>143,870</u>
	<u>\$2,035,550</u>

LIABILITIES AND STOCKHOLDERS' EQUITY

Current liabilities:	
Accounts payable	\$1,144,052
Accrued expenses	43,500
Shareholder loans payable	445,429
Deferred income taxes payable	14,270
Billings in excess of costs and estimated earnings on uncompleted contracts	<u>183,933</u>
Total current liabilities	<u>1,831,184</u>
Stockholders' equity:	
Common stock, \$1.00 par value, 100 shares authorized issued and outstanding	100
Retained earnings	<u>204,266</u>
	<u>204,366</u>
	<u>\$2,035,550</u>

The accompanying notes and accountants' review report  
should be read with this financial statement.

AHRENS ENTERPRISES, INC.  
 DBA AHRENS COMPANIES  
 STATEMENT OF INCOME AND RETAINED EARNINGS  
 FOR THE YEAR ENDED DECEMBER 31, 2000

Sales	\$ 9,378,524
Cost of sales	<u>7,966,527</u>
Gross profit	<u>1,411,997</u>
Expenses:	
Interest	39,890
General and administrative	<u>1,316,750</u>
	<u>1,356,640</u>
Income from operations	<u>55,357</u>
Other Income:	
Interest	<u>50,880</u>
	<u>50,880</u>
Income before taxes	<u>106,237</u>
Income tax expense:	
Current	-0-
Deferred	<u>(31,990)</u>
	<u>(31,990)</u>
Net income	74,247
Retained earnings - beginning of year	<u>130,019</u>
Retained earnings - end of year	<u>\$ 204,266</u>

The accompanying notes and accountants' review report  
 should be read with this financial statement.

AHRENS ENTERPRISES, INC.  
 DBA AHRENS COMPANIES  
 STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED DECEMBER 31, 2000

Cash flows from operating activities	
Net income	\$ 74,247
Adjustments to reconcile net income to net cash used by operations	
Depreciation (including capitalized amounts)	38,005
(Increase) decrease in:	
Accounts receivable	(108,684)
Prepaid expenses	10,000
Advances	(600)
Costs and estimated earnings in excess of billings on uncompleted contracts	256,735
Deferred tax credit	17,720
Increase (decrease) in:	
Accounts payable	(124,968)
Accrued expenses	(49,957)
Shareholder loans payable	(167,637)
Deferred income taxes payable	14,270
Billings in excess of costs and estimated earnings on uncompleted contracts	<u>(358,004)</u>
Net cash used by operating activities	<u>(398,873)</u>
Cash flows from investing activities	
Purchases of property and equipment (net)	(58,786)
Dispositions of property and equipment (net)	<u>15,973</u>
Net cash used by investing activities	<u>(42,813)</u>
Cash flows from financing activities	
New borrowings:	
Long-term	-0-
Short-term	-0-
Debt-reduction:	
Long-term	-0-
Short-term	<u>(7,070)</u>
Net cash used by financing activities	<u>( 7,070)</u>
Net decrease in cash	<u>(448,756)</u>
Cash at beginning of year	<u>958,276</u>
Cash at end of year	<u>\$ 509,520</u>

The accompanying notes and accountants' review report should be read with this financial statement.



P.O. BOX 60069  
HOUSTON, TEXAS 77205-0069  
281-442-8247

August 1, 2003

To Whom It May Concern:

United Structures of America, Inc. has had the pleasure of doing business with Ahrens Companies, of Lake Park, Florida since 1993. Ahrens Companies became our Authorized Builder on August 29, 1994.

This fine company has always paid their bills within terms and they do an excellent job on any project they are involved in.

I would highly recommend Richard Ahrens and his employees to any prospective client.

If you should have any questions, please do not hesitate to call me at your convenience.

Sincerely,

Ron Fletcher  
Senior Vice President Sales/Marketing

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