

ORDINANCE NO. 08-2005

AN ORDINANCE OF THE TOWN COMMISSION OF THE TOWN OF LAKE PARK, FLORIDA, ADOPTING THE TOWN BUDGET AND APPROPRIATING VARIOUS FUNDS FOR MUNICIPAL PURPOSES FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2005 AND ENDING SEPTEMBER 30, 2006; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, it is necessary to establish the budget for the Town of Lake Park for the fiscal year beginning October 1, 2005 and ending September 30, 2006, in order to properly reflect actual revenues and required appropriations; and

WHEREAS, the Town Commission has adopted and levied by Ordinance No. a tentative and final millage rate for the fiscal year 2005-2006; and

WHEREAS, the Town Commission deems it necessary and advisable to adopt the budget for the Town of Lake Park for fiscal year 2005-2006.

NOW THEREFORE, BE IT ORDAINED BY THE TOWN COMMISSION OF THE TOWN OF LAKE PARK, FLORIDA:

Section 1. The whereas clauses are true and correct and are incorporated herein.

Section 2. The budget of the Town of Lake Park has been duly prepared by the Town Manager and has been reviewed by the Town Commission, upon proper notice at public hearing, and the same is hereby adopted for the fiscal year beginning October 1, 2005 and ending September 30, 2006, as follows:

(A) A tentative budget is hereby approved and adopted in the sum of \$12,666,765. a copy of which is hereby incorporated by reference and made a part hereof, and which includes, among others, the following items:

	<u>Proposed 2005-2006</u>
General Fund	\$ 7,587,054
Community Redevelopment Agency Fund	\$ 165,000
Streets and Roads	\$ 597,541
1997 Bond Debt Service Fund	\$ 830,913
Capitol Project	\$ 437,500
Marina Fund	\$ 1,751,757
Sanitation Fund	\$ 1,297,000

(B) A final budget is hereby approved and adopted in the sum of \$, a copy of which is

incorporated by reference and made a part hereof and which includes, among others, the following items:

Adopted 2005-2006

General Fund	\$
Community Redevelopment Agency Fund	\$
Streets and Roads	\$
1997 Bond Debt Service Fund	\$
Capitol Project	\$
Marina Fund	\$
Sanitation Fund	\$

Section 3. Pursuant to the applicable provisions of the Constitution and Laws of the State of Florida and the Charter and Code of the Town of Lake Park, the object and purpose of the appropriations provided for by this Ordinance and the amount of each function of the government of the Town is hereby fixed, made and appropriated in accordance with the terms, specification and details contained within the said budget.

Section 4. The Town Clerk shall furnish a certified copy of this Ordinance to the Palm Beach County Property Appraiser, the Palm Beach County Tax Collector and the Department of Revenue of the State of Florida, as required by law.

Section 5. The Town Manager is hereby authorized to amend/transfer authorizations between departmental accounts provided; however, that the total appropriated expenditures by fund do not exceed Commission authorized amounts.

Section 6. This Ordinance providing for said fiscal year shall become effective immediately upon adoption.

THE REST OF THIS PAGE HAS BEEN LEFT BLANK INTENTIONALLY.

Upon First Reading this 7 day of September 2005, the foregoing ORDINANCE 08-2005 was offered by Commissioner Balius, who moved its approval. The motion was seconded by Commissioner Daly, and being put to a vote, the result was as follows:

	AYE	Absent	NAY
MAYOR PAUL CASTRO	_____		_____
VICE MAYOR PAUL GARRETSON	<u>X</u>		_____
COMMISSIONER CHUCK BALIUS	<u>X</u>		_____
COMMISSIONER ED DALY	<u>X</u>		_____
COMMISSIONER JEFF CAREY	<u>X</u>		_____

PUBLISHED IN THE PALM BEACH POST THIS 11 DAY OF September, 2005, AND THE _____ DAY OF _____, 2005.

Upon Second Reading, this 21 day of September 2005, the foregoing ORDINANCE was offered by Vice-Mayor Garretson, who moved its adoption. The motion was seconded by Commissioner Balius, and upon being put to a vote, the result was as follows:

	AYE	NAY
MAYOR PAUL CASTRO	<u>X</u>	_____
VICE MAYOR PAUL GARRETSON	<u>X</u>	_____
COMMISSIONER CHUCK BALIUS	<u>X</u>	_____
COMMISSIONER ED DALY	<u>X</u>	_____
COMMISSIONER JEFF CAREY	<u>X</u>	_____

The Mayor thereupon declared Ordinance No. 08-2005 duly passed and adopted this 21 day of September 2005.

TOWN OF LAKE PARK, FLORIDA

BY: *Paul Castro*
Mayor Paul Castro

Approved as to form and legal

ATTEST:
sufficiency

Stephanie Thomas
Stephanie Thomas

Town Clerk
(Town of Lake Park)



Thomas J. Baird
Thomas J. Baird, Town Attorney