

**Town of Lake Park, Florida
2012 -2013
Budget Meeting
July 11, 2012**

Town of Lake Park
Preliminary tentative Budget for fiscal year 2012-2013
Assessed Taxable Values

Year	Assessed Value	Year-over-year Change	Percentage Change
2012-13	\$ 431,154,692	\$ (15,891,725)	-3.55%
2011-12	\$ 447,046,417	\$ (25,496,892)	-5.40%
2010-11	\$ 472,543,309	\$ (106,335,350)	-18.37%
2009-10	\$ 578,878,659	\$ (107,183,028)	-15.62%
2008-09	\$ 686,061,687	\$ (47,367,184)	-6.46%
2007-08	\$ 733,428,871	\$ 67,738,595	10.18%

Town of Lake Park
 Preliminary tentative Budget for fiscal year 2012-2013
 Analysis of Residential Properties in the Town

Assessed Value of the Properties including homestead exemptions		Count
From	To	
\$ -	\$ 25,000	267
\$ 25,000	\$ 50,000	1,023
\$ 50,000	\$ 75,000	358
\$ 75,000	\$ 100,000	355
\$ 100,000	\$ 125,000	125
\$ 125,000	\$ 150,000	9
\$ 150,000	\$ 175,000	3
\$ 175,000	\$ 200,000	-
\$ 200,000	Over	1

Town of Lake Park
Preliminary tentative Budget for fiscal year 2012-2013
Proposed Ad Valorem Taxes for Residential Properties

Assessed Value of Properties including homestead exemptions	Proposed Ad Valorem Taxes
\$ 25,000	\$ 210
\$ 50,000	\$ 420
\$ 75,000	\$ 630
\$ 100,000	\$ 840
\$ 125,000	\$ 1,050
\$ 150,000	\$ 1,260
\$ 175,000	\$ 1,470
\$ 200,000	\$ 1,680

**Town of Lake Park
Preliminary tentative Budget for fiscal year 2012-2013
Personnel Comparison (shown in FTE's)**

	Present	Department	Preliminary (1)
Commission	5.00	5.00	5.00
Town Manager	3.00	2.00	2.00
HR	1.62	1.62	1.62
Clerk	2.00	2.00	2.00
IT	1.00	1.00	1.00
Finance	4.63	4.63	4.63
Public Works	9.75	11.25	9.75
Parking Meters	1.25	1.25	0.66
Community Development	5.75	5.75	5.75
Recreation	1.50	1.38	1.38
Library	4.65	4.59	4.59
Sub-total (General Fund)	40.15	40.47	38.38
Streets & Roads	2.00	2.00	2.00
Marina	3.60	4.32	4.32
Stormwater	2.25	2.25	2.25
Sanitation	10.00	10.00	9.50
Total	58.00	59.04	56.45
(1) Preliminary tentative			

Town of Lake Park
Preliminary tentative Budget for fiscal year 2012-2013
Budgeted Ad Valorem Taxes

Year	Millage	Town	CRA	Total	Year-over-year Change	Percentage Change
2012-13(1)	8.4000	3,277,403	245,825	3,523,228	(90,197)	-2.5%
2011-12	8.5083	3,353,600	259,825	3,613,425	(209,675)	-5.5%
2010-11	8.5163	3,527,200	295,900	3,823,100	(860,310)	-18.4%
2009-10	8.5163	4,179,150	504,260	4,683,410	(867,175)	-15.6%
2008-09	8.5163	4,858,250	692,335	5,550,585	230,842	4.3%
2007-08	7.6350	4,707,549	612,194	5,319,743		
(1) Preliminary tentative						

Town of Lake Park
Preliminary tentative Budget for fiscal year 2012-2013
Analysis of actual General Fund Revenue and Expenses

Year	Revenue	Expense
2012-13 (1)	\$ 8,102,723	\$ 8,219,072
2011-12 (2)	\$ 8,201,482	\$ 8,263,112
2010-11	\$ 8,642,327	\$ 8,648,764
2009-10	\$ 9,273,828	\$ 9,593,827
2008-09	\$ 11,466,324	\$ 10,204,852
2007-08	\$ 13,484,052	\$ 13,349,102
(1) Preliminary tentative		
(2) Forecasted		

Town of Lake Park
 Preliminary tentative Budget for fiscal year 2012-2013
 Analysis of affect of changing the Millage rate

Millage	Change in Ad Valorem Revenue to the General Fund
8.4000	\$ 0
8.4250	\$ 9,754
8.4500	\$ 19,508
8.4750	\$ 29,263
8.5000	\$ 39,017
8.5083	\$ 42,255

**Town of Lake Park
Preliminary tentative Budget for fiscal year 2012-2013
Objectives for July 7, 2012**

Discussion of the Stormwater and Refuse Rates

Setting the next Budget Workshop Date

Setting the “Current year proposed operating millage rate”

Setting the “First public budget hearing” date, time, & place

Town of Lake Park
 Preliminary tentative Budget for fiscal year 2012-2013
 Budget Timetable

SUN	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRI	SAT
			1	2	3	4
			CRA Board Meeting			DAY 35
			Commission Meeting			
5	6	7	8	9	10	11
			Proposed Budget Workshop			
12	13	14	15	16	17	18
			Commission Meeting			
19	20	21	22	23	24	25
					DAY 55	
26	27	28	29	30	31	

AUGUST

Town of Lake Park
Preliminary tentative Budget for fiscal year 2012-2013
Budget Timetable

SUN	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRI	SAT
						1
2	3	4	5	6	7	8
	DAY 65		School Board Meeting CRA Board Meeting Commission Meeting	BoCC Meeting		
9	10	11	12	13	14	15
			Proposed First public Budget Hearing 6:30 pm		Advertise for Final Budget Meeting	
16	17	18	19	20	21	22
			Commission Meeting			
		DAY 80	Proposed Final Budget Hearing 6:30 pm		CERTIFICATION OF FINAL TAXABLE VALUE	
23	24	25	26	27	28	29

SEPTEMBER

Collective Bargaining Agreement

ARTICLE 12

SENIORITY AND LAY-OFF

Section 4. The Town Manager shall determine the classification and number of employees to be laid off. When the lay-off occurs, employees shall be laid off in the inverse order of their seniority within the bargaining unit at the time of the lay off.

In the event of a lay-off, the Town will notify the affected employees and the Union in writing at least thirty days prior to the effective date of the lay-off. If thirty days notice is not provided, then the Town will pay the employees the difference between 30 calendar days and the date of notice.

If a lay-off takes place, employees displaced by the lay-off may exercise their seniority to bump a less senior employee into a job for which they are qualified within the bargaining unit.

In the event that two (2) or more employees affected by this lay-off have the same amount of seniority, the more qualified employee (based upon performance and evaluations) shall be retained.”