

RESOLUTION NO. 27-08-16

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE TOWN OF LAKE PARK, FLORIDA, ADOPTING THE 2016-2017 FISCAL YEAR BUDGET.

WHEREAS, the Town of Lake Park (“Town”) has previously created a Community Redevelopment Agency (CRA), pursuant to Section 163.356, *Florida Statutes*; and

WHEREAS, the Lake Park CRA has all of the statutory powers conferred upon it by Section 263.370, *Florida Statutes*; and

WHEREAS, the staff of the Lake Park CRA has prepared a budget governing operating and capital expenditures for Fiscal Year 2016-2017.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BOARD OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE TOWN OF LAKE PARK, FLORIDA:

Section 1: The Fiscal Year 2016-2017 budget prepared for the Lake Park Community Redevelopment Agency is hereby approved, a copy of which is attached and incorporated herein.

Section 2. This resolution shall take effect immediately upon adoption.

The foregoing Resolution was offered by Board Member O'Rourke who moved its adoption. The motion was seconded by Board Member Lynch and upon being put to a roll call vote, the vote was as follows:

	AYE	NAY
CHAIR JAMES DUBOIS	<u>/</u>	___
VICE-CHAIR KIMBERLY GLAS-CASTRO	<u>/</u>	___
BOARD MEMBER ERIN FLAHERTY	<u>/</u>	___
BOARD MEMBER ANNE LYNCH	<u>/</u>	___
BOARD MEMBER MICHAEL O'ROURKE	<u>/</u>	___
BOARD MEMBER CHRISTIANE FRANCOIS	<u>/</u>	___
BOARD MEMBER RHONDA "JO" BROCKMAN	<u>/</u>	___

The Community Redevelopment Agency thereupon declared the foregoing Resolution NO. 27-08-16 duly passed and adopted this 10 day of August, 2016.

TOWN OF LAKE PARK, FLORIDA

BY: James Dubois
JAMES DUBOIS
CHAIR

ATTEST:

Vivian Mendez
VIVIAN MENDEZ
AGENCY CLERK



Approved as to form and legal sufficiency:

BY: Kelly Jordan on behalf of
THOMAS J. BAIRD
AGENCY ATTORNEY

TOWN OF LAKE PARK

PROPOSED BUDGET

COMMUNITY REDEVELOPMENT AGENCY

FISCAL YEAR

October 1, 2016 through September 30, 2017

**TOWN OF LAKE PARK - ANNUAL BUDGET
COMMUNITY REDEVELOPMENT AGENCY (CRA)
BUDGET SUMMARY
FISCAL YEAR 2016-17**

Schedule 1

	Actual Expenses 2013-14	Actual Expenses 2014-15	Budget 2015-16	Estimate for the Year 2015-16	Department Proposed 2016-17	Manager Proposed 2016-17	Adopted Budget 2016-17
Revenue	444,706	517,033	605,686	602,704	750,229	750,229	-
Personal Services	25,495	63,123	66,691	66,441	138,842	138,842	-
Operating Expenses	196,490	179,798	240,070	218,730	264,070	264,070	-
Capital Outlay	-	-	-	-	50,000	50,000	-
Debt Service	208,055	205,168	260,579	260,648	260,579	260,579	-
Non-Operating	194	-	38,346	-	36,738	36,738	-
Total Expenses	430,234	448,089	605,686	545,819	750,229	750,229	-
Surplus (Deficit)	14,472	68,944	-	56,886	-	-	-

2016/17 Increment	\$ 58,045,372
Town Millage	5.3474 \$ 294,872
Palm Beach County Fire/Rescue Millage	3.4581 \$ 190,690
Palm Beach County Millage	4.7815 \$ 263,667
TOTAL	\$ 749,229

**TOWN OF LAKE PARK - ANNUAL BUDGET
COMMUNITY REDEVELOPMENT AGENCY (CRA)
DEPARTMENTAL BUDGET DETAIL
FISCAL YEAR 2016-17**

Schedule 2

ACCOUNT NUMBER	DESCRIPTION	ACTUAL 2013-14	ACTUAL 2014-15	CURRENT YEAR BUDGET 2015-16	ACTUAL AS OF 6/30/2016	ESTIMATE FOR THE YEAR 2015-16	THE DEPT. PROPOSED BUDGET BY 2016-17	TOWN MGT. PROPOSED BUDGET 2016-17	ADOPTED BUDGET 2016-17
REVENUES									
110-311.115	Ad Valorem Taxes - County	154,465	179,547	212,553	210,394	210,394	263,667	263,667	
110-361.100	Interest Earnings	103		100		-	-	-	
110-361.120	Interest Income - Bus. Dev. Loans	1,806	1,218	1,500	658	877	1,000	1,000	
110-369.100	Miscellaneous Revenue	781		-		-	-	-	
110-369.300	Refund Prior Year Expense	16	604	100		-	-	-	
110-381.001	Transfer from General Fund	287,535	335,664	391,433	391,433	391,433	485,562	485,562	
	TOTAL REVENUE	444,706	517,033	605,686	602,485	602,704	750,229	750,229	-
EXPENDITURES									
110-55-552-520-19900	Wages Reclassified	21,158	62,848	66,691	49,831	66,441	138,842	138,842	
110-55-552-520-25100	Unemployment Compensation	4,337	275	-	-	-	-	-	
	TOTAL PERSONNEL EXPENSES	25,495	63,123	66,691	49,831	66,441	138,842	138,842	-
110-55-552-520-31000	Professional Services		-	15,000	2,530	3,373	25,000	25,000	
110-55-552-520-31100	Professional Services - CRA Attorney	4,454	2,394	10,000	6,141	9,212	10,000	10,000	
110-55-552-520-34000	Contractual Services	76,127	77,436	98,000	44,818	97,104	98,000	98,000	
110-55-552-520-34901	Administrative Fee	51,176	70,000	70,000	52,500	70,000	70,000	70,000	
110-55-552-520-34910	Bad Debt Expense	39,905	6,182					-	
110-55-552-520-40000	Travel & Training				111	111	2,000	2,000	
110-55-552-520-41200	Postage & Shipping	7		1,000	8	100	1,000	1,000	
110-55-552-520-43000	Utilities	12,051	12,213	12,000	7,911	11,867	12,000	12,000	
110-55-552-520-43250	Garbage & Trash	550		1,000	520	520	1,000	1,000	
110-55-552-520-44100	Equipment Rentals	600	400	2,000	600	600	2,000	2,000	
110-55-552-520-45000	Insurance	9,696	10,023	12,000	8,291	8,291	12,000	12,000	
110-55-552-520-46000	Repair & Maintenance	1,129	159	11,800	2,262	8,383	11,800	11,800	
110-55-552-520-47000	Printing		103	-	-	-	500	500	
110-55-552-520-48000	Promotional Activity			-	-	-	10,000	10,000	
110-55-552-520-48100	Advertising		93	-	433	650	5,000	5,000	

**TOWN OF LAKE PARK - ANNUAL BUDGET
COMMUNITY REDEVELOPMENT AGENCY (CRA)
DEPARTMENTAL BUDGET DETAIL
FISCAL YEAR 2016-17**

Schedule 2

ACCOUNT NUMBER	DESCRIPTION	ACTUAL 2013-14	ACTUAL 2014-15	CURRENT YEAR BUDGET 2015-16	ACTUAL AS OF 6/30/2016	ESTIMATE FOR THE YEAR 2015-16	THE DEPT. PROPOSED BUDGET BY 2016-17	TOWN MGT. PROPOSED BUDGET 2016-17	ADOPTED BUDGET 2016-17
110-55-552-520-48101	Office Supplies			-		-	250	250	
110-55-552-520-48102	Operating Expenses			-		-	250	250	
110-55-552-520-52000	Operating Supplies	-		2,475	2,814	3,800	2,475	2,475	
110-55-552-520-54200	Memberships, Dues, & Subscription	795	795	795	795	795	795	795	
110-55-552-520-82113	Grant - Artists of Palm Beach County			4,000	3,925	3,925		-	
	TOTAL OPERATING EXPENSES	196,490	179,798	240,070	133,659	218,730	264,070	264,070	-
110-55-552-520-63000	Improvements other than buildings						50,000	50,000	
110-55-552-520-64100	Machinery & Equipment		3,295						
	TOTAL CAPITAL OUTLAY		3,295				50,000	50,000	
110-55-552-520-91010	Transfer to General Fund - ILA	169,516	169,325	169,256	112,883	169,325	169,256	169,256	
110-55-552-520-91030	Transfer - ILA 2009	2,009	(687)	54,793	36,529	54,794	54,793	54,793	
110-55-552-525-91030	Transfer to General Fund - ILA	36,530	36,530	36,530	24,353	36,530	36,530	36,530	
	TOTAL DEBT SERVICE	208,055	205,168	260,579	173,765	260,648	260,579	260,579	-
110-55-552-520-82111	Grants						20,000	20,000	
110-55-552-520-96200	Unrealized Gain/Loss on Invest	194	-	-	-	-	-	-	
110-389.900	Fund Balance Surplus	-	-	38,346	-	-	16,738	16,738	
	TOTAL OTHER EXPENSES	194	-	38,346	-	-	36,738	36,738	-
	TOTAL CRA EXPENDITURES	430,234	451,384	605,686	357,255	545,819	750,229	750,229	-
	SURPLUS/(DEFICIT)	14,472	65,649	-	245,230	56,886	-	-	-

**TOWN OF LAKE PARK - ANNUAL BUDGET
COMMUNITY REDEVELOPMENT AGENCY (CRA)
EXPENSE DETAIL & ANALYSIS
FISCAL YEAR 2016-17**

Schedule 4

Account #	Account Name	Task, Description, and/or Vendor	Cost
520-19900	Wages Reclassified	20% of the Town Manager, 15% of the Finance Director, 20% of the Assistant to the TM, 5% of the Town Clerk and the Assistant to the Town Clerk, 10% of the Public Works Director, 10% the Project Manager, 10% of the Irrigation Tech 2, 5% of the Grounds Maintenance Foreman, 40% of the Special Events Director, and 20% of the Recreation Supervisor	\$ 138,842
		TOTAL PERSONNEL EXPENSES	\$ 138,842
520-31000	Professional Services	Property marketing, networking, and consulting	\$ 25,000
520-31100	Prof. Ser. - Attorney	Town Attorney	10,000
520-34000	Contractual Services	Terracon Services, Inc. landscape maintenance (\$97,105), & Web hosting (\$895)	98,000
520-34901	Administrative Fee	Services provided the CRA by other Town staff members	70,000
520-40000	Travel & Training		2,000
520-41200	Postage & Shipping	Miscellaneous items	1,000
520-43000	Utilities	FP&L and Seacoast Utility Authority	12,000
520-43250	Garbage & Trash	SWA Fee	1,000
520-44100	Equipment Rentals	Lift for decorations, etc.	2,000
520-45000	Insurance	Property and Casualty	12,000
520-46000	Repair and Maintenance	Irrigation system repairs (\$1,800), reset of plant materials (\$10,000)	11,800
520-47000	Printing		500
520-48000	Promotional Activity		10,000
520-48100	Advertising		5,000
520-48101	Office Supplies		250
520-48102	Operating Expenses		250
520-52000	Operating Supplies	Irrigation materials (\$1,200), fertilizer (\$1,275)	2,475
520-54200	Memberships, Dues, & Subscriptions	Florida Redevelopment Association (\$620) State of Florida (\$175)	795
		TOTAL OPERATING EXPENSES	\$ 264,070

**TOWN OF LAKE PARK - ANNUAL BUDGET
COMMUNITY REDEVELOPMENT AGENCY (CRA)
PROPOSED INITIATIVES with DETAIL
FISCAL YEAR 2016-17**

Schedule 5

Project Title	Description and Justification	Revenue	Cost
Landscape/Brick Paver Replacement	In conjunction with FY 17 Streets and Roads project for sidewalk improvements (\$60,000) perform landscape resets and sidewalk paver brick enhancements in the 700,800,900 blocks of Park avenue		\$ 50,000
TOTALS FOR INITIATIVES <u>THAT ARE INCLUDED</u> IN THE PROPOSED BUDGET			\$ 50,000
Construct Surface Parking Lot 1/2 block of Seeds of Hope Community Garden	The CRA initiative proposes to increase parking to the Park Avenue Business by providing surface parking using Public Works to construct the surface lot and stripe the location. Also extend the fence to include 1/2 of the landarea occupied by Community Garden		\$ 75,000
Housing Grants	Another CRA initiative will be to provide housing grants to homeowners in the CRA to repair code violations, roof repairs or replacement, heating and air condition systems that have failed or are in near failing condition.		\$ 100,000
Façade Grants	Another initiative is to provide Façade Grants for businesses on 10th and Park Avenue refurbish storefronts in accordance with the architectural styles in the Lake Park Design Approach Manual 2009		\$ 50,000
Street Festivals	Working with the Events Director, the planning and implementation of street festivals in conjunction with existing businesses located on Lake Park and 10th Street will be an important initiative		\$ 25,000
TOTALS FOR INITIATIVES <u>THAT ARE NOT INCLUDED</u> IN THE PROPOSED BUDGET			\$ 250,000
COMBINED TOTALS			\$ 300,000