

RESOLUTION NO. 19-07-14

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE TOWN OF LAKE PARK, FLORIDA, ADOPTING THE 2014-2015 FISCAL YEAR BUDGET.

WHEREAS, the Town of Lake Park (“Town”) has previously created a Community Redevelopment Agency (CRA), pursuant to Section 163.356, *Florida Statutes*; and

WHEREAS, the Lake Park CRA has all of the statutory powers conferred upon it by Section 263.370, *Florida Statutes*; and

WHEREAS, the staff of the Lake Park CRA has prepared a budget governing operating and capital expenditures for Fiscal Year 2014-2015.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BOARD OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE TOWN OF LAKE PARK, FLORIDA:

Section 1: The Fiscal Year 2014-2015 budget prepared for the Lake Park Community Redevelopment Agency is hereby approved, a copy of which is attached and incorporated herein.

Section 2. This resolution shall take effect immediately upon adoption.

The foregoing Resolution was offered by Vice-Chair Glas-Castro who moved its adoption. The motion was seconded by Board Member Flaherty and upon being put to a roll call vote, the vote was as follows:

	AYE	NAY
CHAIR JAMES DUBOIS	<u>/</u>	<u> </u>
VICE-CHAIR KIMBERLY GLAS-CASTRO	<u>/</u>	<u> </u>
BOARD MEMBER ERIN FLAHERTY	<u>/</u>	<u> </u>
BOARD MEMBER MICHAEL O'ROURKE	<u>Absent</u>	<u> </u>
BOARD MEMBER CHRISTIANE FRANCOIS	<u>Absent</u>	<u> </u>
BOARD MEMBER KATHLEEN RAPOZA	<u>/</u>	<u> </u>

The Community Redevelopment Agency thereupon declared the foregoing Resolution NO. 19-07-14 duly passed and adopted this 2 day of July, 2014.

TOWN OF LAKE PARK, FLORIDA

BY: James Dubois
JAMES DUBOIS
CHAIR

ATTEST:

Vivian Mendez
VIVIAN MENDEZ
AGENCY CLERK



Approved as to form and legal sufficiency:

BY: Thomas J. Baird
THOMAS J. BAIRD
AGENCY ATTORNEY

TOWN OF LAKE PARK

PROPOSED BUDGET

COMMUNITY REDEVELOPMENT AGENCY

FISCAL YEAR

October 1, 2014 through September 30, 2015

**TOWN OF LAKE PARK - ANNUAL BUDGET
COMMUNITY REDEVELOPMENT AGENCY (CRA)**

**FUND BUDGET SUMMARY
FISCAL YEAR 2014-15**

Schedule 1

	Actual Expenses 2011-12	Actual Expenses 2012-13	Budget 2013-14	Estimate for the Year 2013-14	Agency Proposed 2014-15	Executive Director Proposed 2014-15	Adopted Budget 2014-15
Revenue	425,584	384,831	450,084	447,012	520,293	520,293	-
Personal Services	198,120	-	22,225	21,158	60,039	60,039	-
Operating Expenses	363,701	132,946	167,018	163,466	199,607	199,607	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service	212,023	210,270	260,841	260,841	260,647	260,647	-
Non-Operating	-	-	-	-	-	-	-
Total Expenses	773,844	343,216	450,084	445,464	520,293	520,293	-
Surplus (Deficit)	(348,260)	41,615	-	1,548	-	-	-

2014/15 Increment	\$ 40,126,099
Town Millage	8.8055 \$ 335,664
Palm Beach County Millage	4.7815 \$ 181,929
TOTAL	\$ 517,593

**TOWN OF LAKE PARK - ANNUAL BUDGET
COMMUNITY REDEVELOPMENT AGENCY (CRA)
DEPARTMENTAL BUDGET DETAIL**

FISCAL YEAR 2014-15

Schedule 2

ACCOUNT NUMBER	DESCRIPTION	ACTUAL 2011-12	ACTUAL 2012-13	CURRENT YEAR BUDGET 2013-14	ACTUAL AS OF 05/31/14	ESTIMATE FOR THE YEAR 2013-14	THE DEPT. PROPOSED BUDGET BY 2014-15	EXECUTIVE DIRECTOR PROPOSED BUDGET 2014-15	ADOPTED BUDGET 2014-15
REVENUES									
110-311.115	Ad Valorem Taxes - County	144,549	137,196	156,133	156,135	156,135	181,929	181,929	
110-347.013	Seafood Festival	3,654							
110-347.018	Tree Lighting	150							
110-361.100	Interest Earnings	616	142	200	60	90	200	200	
110-361.120	Interest Income - Bus. Dev. Loans	2,118	2,475	2,500	1,357	2,036	2,500	2,500	
110-361.130	Sales Tax Commissions	8							
110-366.300	Event Sponsorship	3,000							
110-366.315	Event Sponsorship-Seafood Fest	7,340			781	1,172			
110-369.100	Miscellaneous Revenue				16	24			
110-369.300	Refund Prior Year Expense	100							
110-381.001	Transfer from General Fund	264,049	245,018	291,251	287,535	287,535	335,664	335,664	
110-389.900	Fund Balance Surplus								
	TOTAL REVENUE	425,584	384,831	450,084	445,884	446,991	520,293	520,293	-
EXPENDITURES									
110-55-552-520-11000	Executive Salaries	89,649							
110-55-552-520-12000	Regular Salaries	19,214							
110-55-552-520-13000	Other & Part Time Salaries	54,201							
110-55-552-520-14000	Overtime Salaries	16							
110-55-552-520-15000	Special pay	720							
110-55-552-520-19900	Wages Reclassified			22,225	14,105	21,158	48,081	48,081	
110-55-552-520-21000	FICA	12,245							
110-55-552-520-22000	Retirement	5,636							

**TOWN OF LAKE PARK - ANNUAL BUDGET
COMMUNITY REDEVELOPMENT AGENCY (CRA)
DEPARTMENTAL BUDGET DETAIL**

Schedule 2

FISCAL YEAR 2014-15

ACCOUNT NUMBER	DESCRIPTION	ACTUAL 2011-12	ACTUAL 2012-13	CURRENT YEAR BUDGET 2013-14	ACTUAL AS OF 05/31/14	ESTIMATE FOR THE YEAR 2013-14	THE DEPT. PROPOSED BUDGET BY 2014-15	EXECUTIVE DIRECTOR PROPOSED BUDGET 2014-15	ADOPTED BUDGET 2014-15
110-55-552-520-23100	Medical Insurance	12,586							
110-55-552-520-23200	Insurance - Dental	713							
110-55-552-520-23300	Insurance - Life	347							
110-55-552-520-23400	Insurance - Vision	85							
110-55-552-520-23500	Disability	1,833							
110-55-552-520-24000	Worker's Compensation Insurance	875							
	TOTAL PERSONNEL EXPENSES	198,120	-	22,225	14,105	21,158	48,081	48,081	-
110-55-552-520-31000	Professional Services	16,074	323				20,000	20,000	
110-55-552-520-31100	Professional Svc - Town Attorney	10,066		2,500	4,359	6,539	5,000	5,000	
110-55-552-520-34000	Contractual Services	112,206	90,201	78,855	44,349	78,855	82,000	82,000	
110-55-552-520-34010	Contract PBC Sheriff	99,232	9,361						
110-55-552-520-34901	Administrative Fee	48,034		55,000	34,117	51,176	70,000	70,000	
110-55-552-520-40000	Travel & Training	215							
110-55-552-520-41100	Telephone	1,481	168	1,523	-	-			
110-55-552-520-41200	Postage & Shipping	202	38	50	-	-	1,000	1,000	
110-55-552-520-43000	Utilities	16,126	12,840	11,500	7,818	11,727	12,000	12,000	
110-55-552-520-43250	Garbage & Trash				550	825	1,000	1,000	
110-55-552-520-44000	Rental & Leases - Office Space	9,402							
110-55-552-520-44100	Equipment Rentals	2,625	750	750	600	900	2,000	2,000	
110-55-552-520-45000	Insurance	10,651	9,769	9,829	7,305	10,958	12,000	12,000	
110-55-552-520-46000	Repair & Maintenance	7,926	5,144	6,216	1,128	1,692	5,770	5,770	
110-55-552-520-46070	Repair & Maintenance - Town Grounds	1,064							

**TOWN OF LAKE PARK - ANNUAL BUDGET
COMMUNITY REDEVELOPMENT AGENCY (CRA)
DEPARTMENTAL BUDGET DETAIL**

Schedule 2

FISCAL YEAR 2014-15

ACCOUNT NUMBER	DESCRIPTION	ACTUAL 2011-12	ACTUAL 2012-13	CURRENT YEAR BUDGET 2013-14	ACTUAL AS OF 05/31/14	ESTIMATE FOR THE YEAR 2013-14	THE DEPT. PROPOSED BUDGET BY 2014-15	EXECUTIVE DIRECTOR PROPOSED BUDGET 2014-15	ADOPTED BUDGET 2014-15
110-55-552-520-47000	Printing	88				-			
110-55-552-520-48000	Promotional Activity	5,006				-			
110-55-552-520-48013	Promotional - Seafood Festival	10,487				-			
110-55-552-520-51000	Office Supplies	433				-			
110-55-552-520-52000	Operating Expenses	4,376				-			
110-55-552-520-52100	Gasoline & Diesel Fuel	460				-			
110-55-552-520-54200	Memberships, Dues, & Subscription	2,545	795	795	795	795	795	795	795
	TOTAL OPERATING EXPENSES	358,699	129,389	167,018	101,021	163,466	211,565	211,565	-
110-55-552-520-82111	Grant	-	1,921						
110-55-552-520-82112	Grant - Mos'Art Theater	3,458							
110-55-552-520-91001	Transfer to General Fund	56,166							
110-55-552-520-91010	Transfer to General Fund - ILA	169,250	169,520	169,516	113,011	169,517	169,325	169,325	
110-55-552-520-91030	Transfer - ILA 2009	26,127	4,577	54,795	36,530	54,795	54,792	54,792	
110-55-552-520-96200	Unrealized Gain/Loss on Invest	(772)	(355)		-	-			
	TOTAL OTHER EXPENSES	254,229	175,663	224,311	149,541	224,312	224,117	224,117	-
	TOTAL DEPT EXPENDITURES	811,048	305,052	413,554	264,667	408,935	483,763	483,763	-

**TOWN OF LAKE PARK - ANNUAL BUDGET
COMMUNITY REDEVELOPMENT AGENCY (CRA)
DEPARTMENTAL BUDGET DETAIL**

FISCAL YEAR 2014-15

Schedule 2

ACCOUNT NUMBER	DESCRIPTION	ACTUAL 2011-12	ACTUAL 2012-13	CURRENT YEAR BUDGET 2013-14	ACTUAL AS OF 05/31/14	ESTIMATE FOR THE YEAR 2013-14	THE DEPT. PROPOSED BUDGET BY 2014-15	EXECUTIVE DIRECTOR PROPOSED BUDGET 2014-15	ADOPTED BUDGET 2014-15
525 - Art On Park Expenses									
EXPENDITURES									
110-55-552-525-41100	Telephone	2,060	1,535	-	-	-	-	-	-
110-55-552-525-43000	Utilities	2,038	101	-	-	-	-	-	-
110-55-552-525-43250	Garbage & Trash	547	-	-	-	-	-	-	-
110-55-552-525-49600	Bank Charges/Admin Fees	357	-	-	-	-	-	-	-
	TOTAL OPERATING EXPENSES	5,002	1,636	-	-	-	-	-	-
110-55-552-525-91030	Transfer to General Fund - ILA	17,418	36,528	36,530	24,353	36,530	36,530	36,530	36,530
	TOTAL OTHER EXPENSES	17,418	36,528	36,530	24,353	36,530	36,530	36,530	-
	TOTAL DEPT EXPENDITURES	22,420	38,164	36,530	24,353	36,530	36,530	36,530	-
	TOTAL CRA EXPENDITURES	833,468	343,216	450,084	289,020	445,464	520,293	520,293	-
	SURPLUS/(DEFICIT)	(407,884)	41,615	-	156,864	1,527	-	-	-

**TOWN OF LAKE PARK - ANNUAL BUDGET
COMMUNITY REDEVELOPMENT AGENCY (CRA)
EXPENSE DETAIL & ANALYSIS**

FISCAL YEAR 2014-15

Schedule 4

Account #	Account Name	Task, Description, and/or Vendor	Cost
520-19900	Wages Reclassified	15% of Dale Sugerman, 15% of Blake Rane and 25% of Janet Perry	\$ 45,892
		TOTAL PERSONNEL EXPENSES	\$ 45,892
520-31000	Professional Services	TBD Consulting	\$ 20,000
520-31100	Prof. Ser. - Attorney	Town Attorney	5,000
520-34000	Contractual Services	Chris Wayne & Associates landscape maintenance (\$77960 + \$2000), & Web hosting (\$895)	82,000
520-34901	Administrative Fee	Services provided the CRA by the General Fund staff	70,000
520-41200	Postage & Shipping	Miscellaneous items	1,000
520-43000	Utilities	FP&L and Seacoast Utility Authority	12,000
520-43250	Garbage & Trash	SWA Fee	1,000
520-44100	Equipment Rentals	Lift for decorations	2,000
520-45000	Insurance	Property and Casualty	12,000
520-46000	Repair and Maintenance	800 Park Avenue building	5,770
520-54200	Memberships, Dues, & Subscriptions	Florida Redevelopment Association (\$620) State of Florida (\$175)	795
		TOTAL OPERATING EXPENSES	\$ 211,565