

**RESOLUTION NO. 11-04-14**

**A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF LAKE PARK, FLORIDA, AMENDING THE TOWN BUDGET FOR FISCAL YEAR 2013-2014 AS PREVIOUSLY ADOPTED BY RESOLUTION NO. 33-09-13; PROVIDING FOR SEVERABILITY; PROVIDING FOR THE REPEAL OF LAWS IN CONFLICT; AND PROVIDING FOR THE EFFECTIVE DATE THEREOF.**

**WHEREAS**, the Town Commission has previously established the budget for the Town of Lake Park for the fiscal year beginning October 1, 2013 and ending September 30, 2014; and

**WHEREAS**, at the time of its adoption, the budget properly reflected expected revenues and appropriations; and

**WHEREAS**, to implement this budget, the Town Commission adopted and levied by Resolution No. 33-09-13 a final millage rate for the Fiscal Year 2013-2014; and

**WHEREAS**, the Town Commission deems it necessary and advisable to amend the budget for the Town of Lake Park for Fiscal Year 2013-2014, which was adopted by Resolution No. 33-09-13.

**NOW THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF LAKE PARK FLORIDA:**

**Section 1.** The whereas clauses are true and correct and are supported herein.

**Section 2.** An amended final budget of the Town of Lake Park General Fund is hereby approved and adopted as set forth in the attached Mid-Year Budget Adjustment Itemization (Attachment "A").

**Section 3.** The Town Manager is hereby authorized to amend/transfer between departmental accounts provided, however, that total appropriated expenditures by fund do not exceed Commission authorized amounts.

**Section 4.** If any section, subsection, sentence, clause, phase or portion of this Resolution is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct and independent provision and such holding shall not affect the validity of the remaining portions thereof.


**Section 5.** This resolution shall take effect immediately upon adoption.

The foregoing Resolution was offered by Commissioner Flaherty who moved its adoption. The motion was seconded by Commissioner Rapoza and upon being put to a roll call vote, the vote was as follows:

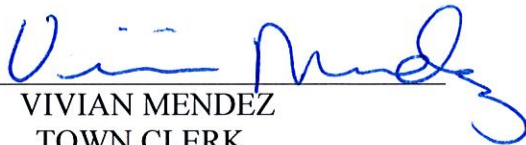
	AYE	NAY
MAYOR JAMES DUBOIS	<u>/</u>	___
VICE-MAYOR KIMBERLY GLAS-CASTRO	<u>/</u>	___
COMMISSIONER ERIN FLAHERTY	<u>/</u>	___
COMMISSIONER MICHAEL O'ROURKE	<u>/</u>	___
COMMISSIONER KATHLEEN RAPOZA	<u>/</u>	___

The Town Commission thereupon declared the foregoing Resolution NO. 11-04-14 duly passed and adopted this 16 day of April, 2014.

TOWN OF LAKE PARK, FLORIDA


BY:   
JAMES DUBOIS  
MAYOR

ATTEST:

  
VIVIAN MENDEZ  
TOWN CLERK



Approved as to form and legal sufficiency:

BY:   
THOMAS J. BAIRD  
TOWN ATTORNEY

# Mid-Year Budget Adjustment Itemization

April 16, 2014

## ATTACHMENT "A"

<b>General Fund</b>		<b>(001)</b>	
		Proposed Change	Totals
<b>Revenue</b>			
Original Approved Budget			\$ 8,329,827
Cost Recovery	001-362.122	\$ 8,000	
Balance Brought Forward (Gomez Barker)	001-38-000-9000	11,666	
Total Changes		\$ 19,666	19,666
Proposed Budget			\$ 8,349,493
<b>Expenses</b>			
Original Approved Budget			\$ 8,329,827
Comm. - Prof Services (Gomez Barker)	100-31000	\$ 11,666	
Comm. - Promotional Act (Volunteer dinner)	100-48000	(2,750)	
Human Resources - Retirement Matching	105-22100	1,200	
Inform. Tech. - Applications testing PC	110-64100	2,753	
Inform. Tech. - Applications testing PC	110-64103	837	
Facilities Maint. - Contractual Services (Cleaning the Stage)	408-34000	1,449	
Facilities Maint. - Operating Supplies (Interior signs)	408-52000	465	
Comm. Dev. - Prof. Services (Pool Covering)	500-31000	1,897	
Recreation - Promotion (Seafood Festival)	600-48055	3,000	
Recreation - Equipment (Sound system)	600-64100	1,008	
Recreation - Equipment (Tennis canopy)	600-64100	1,450	
Library - Part Time Sal (from State Aid)	700-13010	4,987	
Library - FICA (from State Aid)	700-21010	382	
State Aid to Libraries - Sal (to Library)	710-13000	(4,987)	
State Aid to Libraries - FICA (to Library)	710-21000	(382)	
Non-Departmental - Retirement Matching	900-22100	(1,200)	
Transfer to (from) Fund Balance	900-99907	(2,109)	
Total of Expense Changes		\$ 19,666	19,666
Proposed Budget			\$ 8,349,493

Mid-Year Budget Adjustment Itemization

April 16, 2014

ATTACHMENT "A"

<b>Streets &amp; Roads Fund</b>		<b>(190)</b>	
		Proposed Change	Totals
<b>Revenue</b>			
Original Approved Budget			\$ 333,685
Balance Brought Forward	190-38-000-9000	14,719	
Total Revenue Changes		\$ 14,719	14,719
Proposed Budget			\$ 348,404
<b>Expenses</b>			
Original Approved Budget			\$ 333,685
Improvements - Sidewalks	190-63050	\$ 14,719	
Total of Expense Changes		\$ 14,719	14,719
Proposed Budget			\$ 348,404

<b>Special Projects Fund</b>		<b>(301)</b>	
		Proposed Change	Totals
<b>Revenue</b>			
Original Approved Budget			\$ -
CDBG - Tennis Courts	301-337.318	\$ 37,294	
Silver Beach Road Street Lights	301-337.316	\$ 2,707	
FMIT Safety Grant	301-337.713	3,143	
Balance Brought Forward	301-38-000-9000	2,040	
Total Revenue Changes		\$ 45,184	45,184
Proposed Budget			\$ 45,184
<b>Expenses</b>			
Original Approved Budget			\$ -
CDBG - Tennis Courts	301-66900	\$ 42,184	
Silver Beach Road Street Lights	301-31010	3,000	
Total of Expense Changes		\$ 45,184	45,184
Proposed Budget			\$ 45,184

Mid-Year Budget Adjustment Itemization

April 16, 2014

ATTACHMENT "A"

<b>Marina Fund</b>		<b>(401)</b>	
		Proposed Change	Totals
<b>Revenue</b>			
Total Marina Fund Budgeted Revenue			\$ 1,136,989
Laundry Vending	401-369.106	\$ 500	
Residual of Lawsuit Proceeds - as presented	401-399.999	\$ 470,084	
Balance Brought Forward	401-399.999	4,843	
Total Revenue Changes		<u>\$ 475,427</u>	475,427
Proposed Budget			<u>\$ 1,612,416</u>
<b>Expenses</b>			
Total Marina Fund Budgeted Expense			\$ 1,136,989
Repairs - Construction Deficiency	800-46050	\$ 470,084	
Capital Expenses (Washing Machine)	800-46050	1,063	
Capital Expenses (Ice Machine Repair)	800-46050	4,280	
Total of Expense Changes		<u>\$ 475,427</u>	475,427
Proposed Budget			<u>\$ 1,612,416</u>

## Mid-year Budget Narrative

The Mid-year Budget adjustment is intended to keep the Commission informed of any significant changes that have occurred or are likely to occur in the current fiscal year. The following tasks have been accomplished in preparation for presenting this review:

- a. Monthly reports have been made available to all Department Directors;
- b. The Finance Department has analyzed each fund and each department within each fund; and
- c. The Finance Director and the Town Manager have met and reviewed the findings of the budget review process.

We are happy to report that thus far there are very limited adjustments that need to be made to the fiscal year 2013-14 Budget. As you will note, many of the adjustments are minor in effect but staff feels it important to keep the Commission informed of such adjustments and where funding is moved between funds or departments. Adjustments are discussed below and are listed in detail on Attachment "A".

### GENERAL FUND

In the General Fund staff recommends adjusting two revenue items: First – The Town is experiencing a number of commercial developments and sees that the revenue the Town receives from developers ("Cost Recovery") for various consultants is going to exceed the budget; and, second – The Commission has directed the staff to extend the contract with the firm of Gomez Barker Associates for the remainder of the year and directed staff to fund that contract from Fund Balance. Expenses that require adjustment in the General Fund include funding for Gomez Barker Associates Inc. and a number of small inter-department adjustments that put the funding for an expense where it is needed. This includes funding of an applications testing computer in preparation of a larger project in the future, refocusing funding on the Seafood Festival and other needed items for the Recreation Department, and moving funding for the State Aid to Libraries from a separate cost center into the Library cost center.

### STREETS AND ROADS FUND

In the Streets and Roads Fund staff recommends bringing funding forward for needed sidewalk repairs that was contracted for too late last fiscal year. These funds were budgeted in 2012-13 and not expended within the fiscal year. The sidewalk expense is also adjusted.

### SPECIAL PROJECTS FUND

The Special Projects Fund was not budgeted. To enable grants and other "special revenues" to be accounted for without risk of comingling funds staff has chosen to account for them in their own accounting category. Items here are the Community Development Block Grant for the tennis courts, an annual grant to pay for street lights on Silver Beach road, and a Florida Municipal Insurance Trust grant reimbursing the Town for the cost of increased safety programs and/or equipment.

### MARINA FUND

In the Marina Fund staff recommends adjusting two revenue items: First – The Town is experiencing, a small, but increased revenue in the laundry room; and, second the Commission directed the staff to reserve the remaining proceeds of the Marina law suit to be set aside for use in repairing the seawall. Expenses that require adjustment in the Marina Fund include the seawall and two capital items that it was necessary to purchase which are: a new coin operated washing machine and a major rebuild of the ice machine.