

RESOLUTION NO. 18-08-13

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE TOWN OF LAKE PARK, FLORIDA, ADOPTING THE 2013-2014 FISCAL YEAR BUDGET.

WHEREAS, the Town of Lake Park (“Town”) has previously created a Community Redevelopment Agency (CRA), pursuant to Section 163.356, *Florida Statutes*; and

WHEREAS, the Lake Park CRA has all of the statutory powers conferred upon it by Section 263.370, *Florida Statutes*; and

WHEREAS, the staff of the Lake Park CRA has prepared a budget governing operating and capital expenditures for Fiscal Year 2013-2014.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BOARD OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE TOWN OF LAKE PARK, FLORIDA:

Section 1: The Fiscal Year 2013-2014 budget prepared for the Lake Park Community Redevelopment Agency is hereby approved, a copy of which is attached and incorporated herein.


Section 2. This resolution shall take effect immediately upon adoption.

The foregoing Resolution was offered by Vice-Chair Glas-Castro who moved its adoption. The motion was seconded by Board Member Rapoza and upon being put to a roll call vote, the vote was as follows:

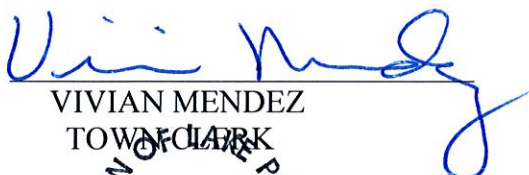

| | AYE | NAY |
|---------------------------------|---------------|-----|
| MAYOR JAMES DUBOIS | <u>/</u> | ___ |
| VICE-MAYOR KIMBERLY GLAS-CASTRO | <u>/</u> | ___ |
| COMMISSIONER ERIN FLAHERTY | <u>/</u> | ___ |
| COMMISSIONER MICHAEL O'ROURKE | <u>Absent</u> | ___ |
| COMMISSIONER KATHLEEN RAPOZA | <u>/</u> | ___ |

The Town Commission thereupon declared the foregoing Resolution NO. 18-08-13 duly passed and adopted this 21 day of August, 2013.


TOWN OF LAKE PARK, FLORIDA

BY: 
JAMES DUBOIS
MAYOR

ATTEST:

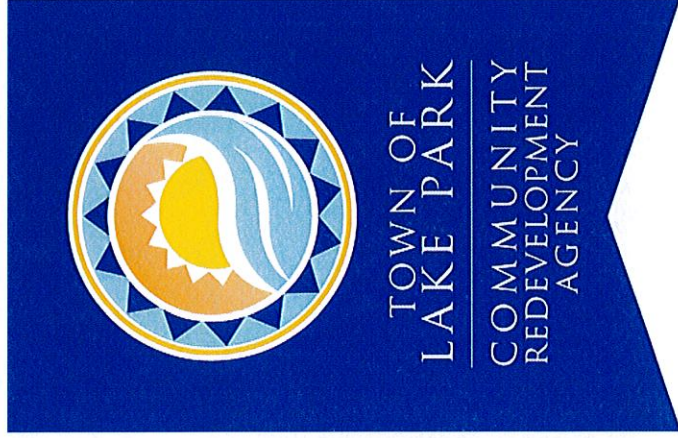

VIVIAN MENDEZ
TOWN CLERK

TOWN OF LAKE PARK
SEAL
(TOWN SEAL)
FLORIDA

Approved as to form and legal sufficiency:

BY: 
THOMAS J. BAIRD
TOWN ATTORNEY

TOWN OF LAKE PARK
Community Redevelopment Agency
PROPOSED BUDGET

August 21, 2013



FISCAL YEAR 2013-2014

**TOWN OF LAKE PARK - ANNUAL BUDGET
COMMUNITY REDEVELOPMENT AGENCY (CRA)
FUND BUDGET SUMMARY**

FISCAL YEAR 2013-14

Schedule 1

| | Actual Expenses 2010-11 | Actual Expenses 2011-12 | Budget 2012-13 | Estimate for the Year 2012-13 | Department Proposed 2013-14 | Manager Proposed 2013-14 | Adopted Budget 2013-14 |
|--------------------|-------------------------|-------------------------|----------------|-------------------------------|-----------------------------|--------------------------|------------------------|
| Revenue | 533,851 | 425,584 | 390,037 | 384,782 | 450,084 | 450,084 | - |
| Personal Services | 336,651 | 198,120 | - | - | 22,225 | 22,225 | - |
| Operating Expenses | 595,131 | 363,699 | 129,192 | 135,064 | 170,742 | 167,018 | - |
| Capital Outlay | 3,999 | - | - | - | - | - | - |
| Debt Service | 214,027 | 212,795 | 260,845 | 260,682 | 260,841 | 260,841 | - |
| Non-Operating | 203,388 | 59,624 | - | - | - | - | - |
| Total Expenses | 1,353,196 | 834,238 | 390,037 | 395,746 | 453,808 | 450,084 | - |
| Surplus (Deficit) | (819,345) | (408,654) | - | (10,964) | (3,724) | - | - |

| | |
|---------------------------|-------------------|
| 2013/14 Increment | \$ 34,679,202 |
| Town Millage | 8.9000 \$ 291,251 |
| Palm Beach County Millage | 4.7815 \$ 156,133 |
| TOTAL | \$ 447,384 |

**TOWN OF LAKE PARK - ANNUAL BUDGET
COMMUNITY REDEVELOPMENT AGENCY (CRA)
DEPARTMENTAL BUDGET DETAIL**

FISCAL YEAR 2013-14

Schedule 2

| ACCOUNT NUMBER | DESCRIPTION | ACTUAL 2010-11 | ACTUAL 2011-12 | CURRENT YEAR BUDGET 2012-13 | ACTUAL AS OF 05/31/13 | ESTIMATE FOR THE YEAR 2012-13 | THE DEPT. PROPOSED BUDGET BY 2013-14 | TOWN MGT. PROPOSED BUDGET 2013-14 | ADOPTED BUDGET 2013-14 |
|-----------------|-----------------------------------|-------------------|-------------------|--------------------------------------|-----------------------------|--|---|--|------------------------------|
| REVENUES | | | | | | | | | |
| 110-311.115 | Ad Valorem Taxes - County | 163,502 | 144,549 | 138,835 | 137,830 | 137,830 | 156,133 | 156,133 | |
| 110-345.305 | Art Class Supplies | 209 | | | | | | | |
| 110-345.400 | Co-op Jury Fee | 175 | | | | | | | |
| 110-345.705 | Co-op Commissions Earned - Art | 2,923 | | | | | | | |
| 110-345.710 | Sale by Artist | 11,686 | | | | | | | |
| 110-345.725 | Co-op Commissions Earned | 468 | | | | | | | |
| 110-345.900 | Co-op Rent - Studio Space | 7,759 | | | | | | | |
| 110-345.910 | Co-op Rent - Display Space | 4,363 | | | | | | | |
| 110-345.925 | Co-op Fees - Art Programs | 905 | | | | | | | |
| 110-345.930 | Co-op Fees - Firing Fees | 90 | | | | | | | |
| 110-345.950 | Co-op Dues | 605 | | | | | | | |
| 110-345.955 | Co-Op Associate Memberships | 225 | | | | | | | |
| 110-347.005 | Festival Jury Fees | 1,106 | | | | | | | |
| 110-347.013 | Seafood Festival | 1,083 | 3,654 | | | | | | |
| 110-347.014 | Holiday Arts & Crafts Fair | 8,071 | | | | | | | |
| 110-347.016 | Cruise-in on Park - Jan 2011 | 50 | | | | | | | |
| 110-347.017 | Cruise-in on Park - May 2011 | 25 | | | | | | | |
| 110-347.018 | Tree Lighting | - | 150 | | | | | | |
| 110-347.400 | Art on Park Festival | 909 | | | | | | | |
| 110-347.410 | Art on Park Festival - Artist | 5,274 | | | | | | | |
| 110-347.415 | Art on Park Festival - Vendor | 1,961 | | | | | | | |
| 110-347.420 | Art on Park Festival - Merchant | 16 | | | | | | | |
| 110-361.100 | Interest Earnings | 513 | 616 | 500 | 111 | 222 | 200 | 200 | |
| 110-361.120 | Interest Income - Bus. Dev. Loans | 1,391 | 2,118 | 1,600 | 1,712 | 1,711 | 2,500 | 2,500 | |

**TOWN OF LAKE PARK - ANNUAL BUDGET
COMMUNITY REDEVELOPMENT AGENCY (CRA)
DEPARTMENTAL BUDGET DETAIL**

FISCAL YEAR 2013-14

Schedule 2

| ACCOUNT NUMBER | DESCRIPTION | ACTUAL 2010-11 | ACTUAL 2011-12 | CURRENT YEAR BUDGET 2012-13 | ACTUAL AS OF 05/31/13 | ESTIMATE FOR THE YEAR 2012-13 | THE DEPT. PROPOSED BUDGET BY 2013-14 | TOWN MGT. PROPOSED BUDGET 2013-14 | ADOPTED BUDGET 2013-14 |
|----------------------|---------------------------------|-------------------|-------------------|--------------------------------------|-----------------------------|--|---|--|------------------------------|
| 110-361.130 | Sales Tax Commissions | 73 | 8 | | 1 | 1 | - | | |
| 110-366.300 | Event Sponsorship | 400 | 3,000 | | | | - | | |
| 110-366.315 | Event Sponsorship-Seafood Fest | 500 | 7,340 | | | | - | | |
| 110-366.320 | Sponsorship - Art on Park | 1,200 | | | | | - | | |
| 110-369.100 | Miscellaneous Revenue | 7 | | 3,277 | | | - | | |
| 110-369.300 | Refund Prior Year Expense | - | 100 | | | | - | | |
| 110-381.001 | Transfer from General Fund | 318,362 | 264,049 | 245,825 | 245,018 | 245,018 | 291,251 | 291,251 | |
| 110-389.900 | Fund Balance Surplus | - | | | | | | | |
| | TOTAL REVENUE | 533,851 | 425,584 | 390,037 | 384,672 | 384,782 | 450,084 | 450,084 | - |
| | EXPENDITURES | | | | | | | | |
| 110-55-552-520-11000 | Executive Salaries | 124,769 | 89,649 | | | | | | |
| 110-55-552-520-12000 | Regular Salaries | 48,714 | 19,214 | | | | | | |
| 110-55-552-520-13000 | Other & Part Time Salaries | 48,918 | 54,201 | | | | | | |
| 110-55-552-520-14000 | Overtime Salaries | - | 16 | | | | | | |
| 110-55-552-520-15000 | Special pay | 726 | 720 | | | | | | |
| 110-55-552-520-19900 | Wages Reclassified | | | | | | | | |
| 110-55-552-520-21000 | FICA | 16,847 | 12,245 | | | | | | |
| 110-55-552-520-22000 | Retirement | 11,162 | 5,636 | | | | | | |
| 110-55-552-520-23100 | Medical Insurance | 25,136 | 12,586 | | | | | | |
| 110-55-552-520-23200 | Insurance - Dental | 1,136 | 713 | | 60 | | | | |
| 110-55-552-520-23300 | Insurance - Life | 476 | 347 | | | | | | |
| 110-55-552-520-23400 | Insurance - Vision | 168 | 85 | | | | | | |
| 110-55-552-520-23500 | Disability | 3,025 | 1,833 | | | | | | |
| 110-55-552-520-24000 | Worker's Compensation Insurance | 635 | 875 | | | | | | |
| | | | | | | | 22,225 | 22,225 | |

**TOWN OF LAKE PARK - ANNUAL BUDGET
COMMUNITY REDEVELOPMENT AGENCY (CRA)
DEPARTMENTAL BUDGET DETAIL**

FISCAL YEAR 2013-14

Schedule 2

| ACCOUNT NUMBER | DESCRIPTION | ACTUAL 2010-11 | ACTUAL 2011-12 | CURRENT YEAR BUDGET 2012-13 | ACTUAL AS OF 05/31/13 | ESTIMATE FOR THE YEAR 2012-13 | THE DEPT. PROPOSED BUDGET BY 2013-14 | TOWN MGT. PROPOSED BUDGET 2013-14 | ADOPTED BUDGET 2013-14 |
|---------------------------------|-------------------------------------|-------------------|-------------------|--------------------------------------|-----------------------------|--|---|--|------------------------------|
| 110-55-552-520-25100 | Unemployment Compensation | 4,231 | - | - | - | - | 22,225 | 22,225 | - |
| TOTAL PERSONNEL EXPENSES | | 285,943 | 198,120 | - | 60 | - | 22,225 | 22,225 | - |
| 110-55-552-520-31000 | Professional Services | 26,122 | 16,074 | 1,000 | - | - | - | - | - |
| 110-55-552-520-31100 | Professional Svc - Town Attorney | 5,197 | 10,066 | - | 1,225 | - | 2,500 | 2,500 | - |
| 110-55-552-520-34000 | Contractual Services | 116,161 | 112,206 | 100,648 | 56,111 | 100,648 | 78,855 | 78,855 | - |
| 110-55-552-520-34010 | Contract PBC Sheriff | 224,675 | 99,231 | - | - | - | - | - | - |
| 110-55-552-520-34901 | Administrative Fee | 72,050 | 48,034 | - | - | - | 60,000 | 60,000 | - |
| 110-55-552-520-40000 | Travel & Training | 1,026 | 215 | - | - | - | - | - | - |
| 110-55-552-520-41100 | Telephone | 1,954 | 1,481 | - | 168 | 336 | 1,523 | 1,523 | - |
| 110-55-552-520-41200 | Postage & Shipping | 1,057 | 202 | 100 | 37 | 74 | 50 | 50 | - |
| 110-55-552-520-43000 | Utilities | 15,735 | 16,126 | 15,000 | 7,605 | 15,000 | 11,500 | 11,500 | - |
| 110-55-552-520-44000 | Rental & Leases - Office Space | 6,600 | 9,402 | - | - | - | - | - | - |
| 110-55-552-520-44100 | Equipment Rentals | 1,227 | 2,624 | 750 | 750 | 750 | 750 | 750 | - |
| 110-55-552-520-44200 | Equipment Leases | 1,034 | - | - | - | - | - | - | - |
| 110-55-552-520-45000 | Insurance | 11,525 | 10,651 | 9,769 | 7,327 | 9,769 | 9,769 | 9,829 | - |
| 110-55-552-520-46000 | Repair & Maintenance | 10,689 | 7,926 | 1,200 | 4,058 | 5,200 | 5,000 | 6,216 | - |
| 110-55-552-520-46070 | Repair & Maintenance - Town Grounds | - | 1,064 | - | - | - | - | - | - |
| 110-55-552-520-47000 | Printing | 3,844 | 88 | - | - | - | - | - | - |
| 110-55-552-520-48000 | Promotional Activity | 3,737 | 5,006 | - | - | - | - | - | - |
| 110-55-552-520-48011 | Promotional - Ride-in to Park | 116 | - | - | - | - | - | - | - |
| 110-55-552-520-48013 | Promotional - Seafood Festival | 7,388 | 10,487 | - | - | - | - | - | - |
| 110-55-552-520-48014 | Promo - Holiday Arts & Crafts | 17,656 | - | - | - | - | - | - | - |
| 110-55-552-520-48016 | Promo - Cruise-in on Park/Jan | 1,462 | - | - | - | - | - | - | - |
| 110-55-552-520-48017 | Promo - Cruise-in on Park/May | 1,014 | - | - | - | - | - | - | - |

**TOWN OF LAKE PARK - ANNUAL BUDGET
COMMUNITY REDEVELOPMENT AGENCY (CRA)
DEPARTMENTAL BUDGET DETAIL**

FISCAL YEAR 2013-14

Schedule 2

| ACCOUNT NUMBER | DESCRIPTION | ACTUAL 2010-11 | ACTUAL 2011-12 | CURRENT YEAR BUDGET 2012-13 | ACTUAL AS OF 05/31/13 | ESTIMATE FOR THE YEAR 2012-13 | THE DEPT. PROPOSED BUDGET BY 2013-14 | TOWN MGT. PROPOSED BUDGET 2013-14 | ADOPTED BUDGET 2013-14 |
|----------------------|-----------------------------------|-------------------|-------------------|--------------------------------------|-----------------------------|--|---|--|------------------------------|
| 110-55-552-520-48050 | Promotional - Art Festival | 13,834 | | | | | | | |
| 110-55-552-520-48055 | Promotional - Cruise-in on Park | 1,444 | | | | | | | |
| 110-55-552-520-48100 | Advertising | 2,199 | | | | | | | |
| 110-55-552-520-51000 | Office Supplies | 1,386 | 433 | | | | | | |
| 110-55-552-520-52000 | Operating Expenses | 1,635 | 4,376 | | | | | | |
| 110-55-552-520-52100 | Gasoline & Diesel Fuel | 814 | 460 | | | | | | |
| 110-55-552-520-52200 | Small Tools & Other | 209 | | | | | | | |
| 110-55-552-520-54200 | Memberships, Dues, & Subscription | 2,510 | 2,545 | 175 | 795 | 795 | 795 | 795 | |
| | TOTAL OPERATING EXPENSES | 554,300 | 358,697 | 128,642 | 78,076 | 132,572 | 170,742 | 167,018 | - |
| 110-55-552-520-63106 | Improvements/800 Park Avenue | 1,495 | | | | | | | |
| 110-55-552-520-64100 | Machinery & Equipment | 2,504 | | | | | | | |
| | TOTAL CAPITAL OUTLAY | 3,999 | - | - | - | - | - | - | - |
| 110-55-552-520-82111 | Grant - Business Development | 27,750 | | | | | | | |
| 110-55-552-520-82112 | Grant - Mos'Art Theater | - | 3,458 | | | | | | |
| 110-55-552-520-82310 | Downtown Awnings | 21,887 | | | | | | | |
| 110-55-552-520-91001 | Transfer to General Fund | 153,751 | 56,166 | | | | | | |
| 110-55-552-520-91010 | Transfer to General Fund - ILA | 169,575 | 169,250 | 169,520 | 113,012 | 169,520 | 169,516 | 169,516 | |
| 110-55-552-520-91030 | Transfer - ILA 2009 | 27,521 | 26,127 | 54,795 | 54,792 | 54,795 | 54,795 | 54,795 | |
| 110-55-552-520-96200 | Unrealized Gain/Loss on Invest | (1,416) | | | (161) | (161) | | | |
| | TOTAL OTHER EXPENSES | 399,068 | 255,001 | 224,315 | 167,643 | 224,154 | 224,311 | 224,311 | - |
| | TOTAL DEPT EXPENDITURES | 1,243,310 | 811,818 | 352,957 | 245,779 | 356,726 | 417,278 | 413,554 | - |

**TOWN OF LAKE PARK - ANNUAL BUDGET
COMMUNITY REDEVELOPMENT AGENCY (CRA)
DEPARTMENTAL BUDGET DETAIL**

FISCAL YEAR 2013-14

Schedule 2

| ACCOUNT NUMBER | DESCRIPTION | ACTUAL 2010-11 | ACTUAL 2011-12 | CURRENT YEAR BUDGET 2012-13 | ACTUAL AS OF 05/31/13 | ESTIMATE FOR THE YEAR 2012-13 | THE DEPT. PROPOSED BUDGET BY 2013-14 | TOWN MGT. PROPOSED BUDGET 2013-14 | ADOPTED BUDGET 2013-14 |
|---------------------------------|----------------------------|-------------------|-------------------|--------------------------------------|-----------------------------|--|---|--|------------------------------|
| EXPENDITURES | | | | | | | | | |
| 110-55-552-525-12000 | Regular Salaries | 30,562 | | | | | | | |
| 110-55-552-525-13000 | Other & Part Time Salaries | 9,766 | | | | | | | |
| 110-55-552-525-21000 | FICA | 3,190 | | | | | | | |
| 110-55-552-525-22000 | Retirement | 141 | | | | | | | |
| 110-55-552-525-23100 | Medical Insurance | 6,174 | | | | | | | |
| 110-55-552-525-23200 | Insurance - Dental | 359 | | | | | | | |
| 110-55-552-525-23300 | Insurance - Life | 108 | | | | | | | |
| 110-55-552-525-23400 | Insurance - Vision | 45 | | | | | | | |
| 110-55-552-525-23500 | Disability | 363 | | | | | | | |
| TOTAL PERSONNEL EXPENSES | | 50,708 | | | | | | | |
| 110-55-552-525-31000 | Professional Services | 4,559 | | | | | | | |
| 110-55-552-525-31500 | Commissions Paid | 12,461 | | | | | | | |
| 110-55-552-525-34000 | Contractual Services | 3,750 | | | | | | | |
| 110-55-552-525-41100 | Telephone | 2,695 | 2,060 | | 1,145 | 2,290 | | | |
| 110-55-552-525-41200 | Postage & Shipping | 1,331 | | | | | | | |
| 110-55-552-525-43000 | Utilities | 3,453 | 2,038 | | 101 | 202 | | | |
| 110-55-552-525-43250 | Garbage & Trash | 722 | 547 | 550 | | | | | |
| 110-55-552-525-46000 | Repair & Maintenance | 3,360 | | | | | | | |
| 110-55-552-525-47000 | Printing | 232 | | | | | | | |
| 110-55-552-525-48000 | Promotional Activity | 4,028 | | | | | | | |
| 110-55-552-525-49600 | Bank Charges/Admin Fees | 766 | 357 | | | | | | |
| 110-55-552-525-51000 | Office Supplies | 818 | | | | | | | |

**TOWN OF LAKE PARK - ANNUAL BUDGET
COMMUNITY REDEVELOPMENT AGENCY (CRA)
DEPARTMENTAL BUDGET DETAIL**

FISCAL YEAR 2013-14

Schedule 2

| ACCOUNT NUMBER | DESCRIPTION | ACTUAL 2010-11 | ACTUAL 2011-12 | CURRENT YEAR BUDGET 2012-13 | ACTUAL AS OF 05/31/13 | ESTIMATE FOR THE YEAR 2012-13 | THE DEPT. PROPOSED BUDGET BY 2013-14 | TOWN MGT. PROPOSED BUDGET 2013-14 | ADOPTED BUDGET 2013-14 |
|----------------------|---------------------------------|-------------------|-------------------|--------------------------------------|-----------------------------|--|---|--|------------------------------|
| 110-55-552-525-52000 | Operating Supplies | 2,280 | | | | | | | |
| 110-55-552-525-52200 | Small Tools & Others | 376 | | | | | | | |
| | TOTAL OPERATING EXPENSES | 40,831 | 5,002 | 550 | 1,246 | 2,492 | - | - | - |
| 110-55-552-525-91030 | Transfer to General Fund - ILA | 18,347 | 17,418 | 36,530 | - | 36,528 | 36,530 | 36,530 | |
| | TOTAL OTHER EXPENSES | 18,347 | 17,418 | 36,530 | - | 36,528 | 36,530 | 36,530 | - |
| | TOTAL DEPT EXPENDITURES | 109,886 | 22,420 | 37,080 | 1,246 | 39,020 | 36,530 | 36,530 | - |
| | TOTAL CRA EXPENDITURES | 1,353,196 | 834,238 | 390,037 | 247,025 | 395,746 | 453,808 | 450,084 | - |
| | SURPLUS/(DEFICIT) | (819,345) | (408,654) | - | 137,647 | (10,964) | (3,724) | - | - |

**TOWN OF LAKE PARK - ANNUAL BUDGET
COMMUNITY REDEVELOPMENT AGENCY (CRA)
EXPENSE DETAIL & ANALYSIS**

FISCAL YEAR 2013-14

Schedule 4

| Account # | Account Name | Task, Description, and/or Vendor | Cost |
|-----------|------------------------------------|--|----------|
| 520-31100 | Professional Services | Town Attorney | \$ 2,500 |
| 520-34000 | Contractual Services | Chris Wayne & Associates landscape maintenance (\$77960 + \$2000), & Web hosting (\$895) | 78,855 |
| 520-41100 | Telephone | | 1,523 |
| 520-41200 | Postage & Shipping | Miscellaneous items | 50 |
| 520-43000 | Utilities | FP&L and Seacoast Utility Authority | 11,500 |
| 520-44100 | Equipment Rentals | Lift for decorations | 750 |
| 520-45000 | Insurance | Property and Casualty | 9,769 |
| 520-46000 | Repair and Maintenance | Sprinkler systems and the 800 Park Avenue building | 5,000 |
| 520-54200 | Memberships, Dues, & Subscriptions | Florida Redevelopment Association (\$620) State of Florida (\$175) | 795 |
| | | | |
| | | | |