

RESOLUTION NO. 20-09-12

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE TOWN OF LAKE PARK ADOPTING THE 2012-2013 FISCAL YEAR BUDGET.

WHEREAS, the Town Commission of the Town of Lake Park has previously created a Community Redevelopment Agency (CRA), pursuant to Section 163.356, *Florida Statutes*; and

WHEREAS, the Lake Park CRA has all of the statutory powers conferred upon it by Section 163.370, *Florida Statutes*; and

WHEREAS, the staff of the Lake Park CRA has prepared a budget governing operating and capital expenditures for FY 2012-2013.

NOW, THEREFORE BE IT RESOLVED BY THE GOVERNING BOARD OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE TOWN OF LAKE PARK, FLORIDA:

Section 1. The FY 2012-2013 budget prepared for the Lake Park Community Redevelopment Agency is hereby approved, a copy of which is attached and incorporated herein.

Section 2. This Resolution shall take effect immediately upon its adoption.

The foregoing Resolution was offered by Vice-Chair Rumsey, who moved its adoption. The motion was seconded by Board Member Stevens and upon being put to a roll call vote, the vote was as follows:

	AYE	NAY
CHAIR JAMES DUBOIS	<u>/</u>	___
VICE-CHAIR KENDALL RUMSEY	<u>/</u>	___
BOARD MEMBER STEVEN HOCKMAN	<u>/</u>	___
BOARD MEMBER JEANINE LONGTIN	<u>/</u>	___
BOARD MEMBER TIM STEVENS	<u>/</u>	___
BOARD MEMBER CHRISTIANE FRANCOIS	<u>Absent</u>	___
BOARD MEMBER SUE-ELLEN MOSLER	<u>/</u>	___

The Community Redevelopment Agency thereupon declared the foregoing Resolution NO. 20-09-18 duly passed and adopted this 5 day of September, 2012.

TOWN OF LAKE PARK, FLORIDA

BY: James Dubois
JAMES DUBOIS
CHAIR

ATTEST:

Vivian Mendez Lemley
VIVIAN MENDEZ LEMLEY
AGENCY CLERK

TOWN OF LAKE PARK
SEAL
(TOWN SEAL)

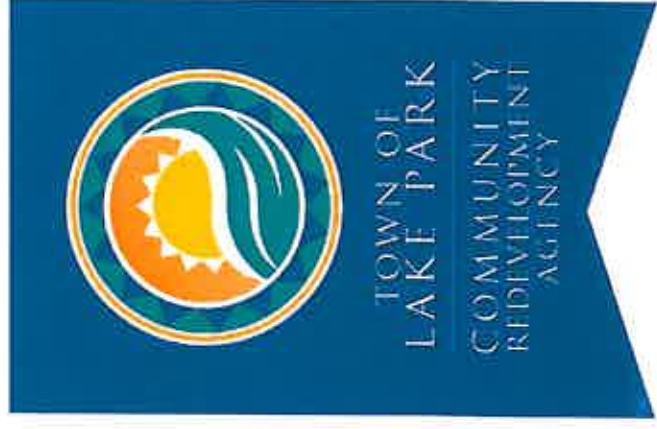
FLORIDA

Approved as to form and legal sufficiency:

BY: Thomas J. Baird
THOMAS J. BAIRD
AGENCY ATTORNEY

TOWN OF LAKE PARK
Community Redevelopment Agency
PROPOSED BUDGET

September 5, 2012



FISCAL YEAR 2012-2013

TOWN OF LAKE PARK

PROPOSED BUDGET

CRA FUND 110

FISCAL YEAR

October 1, 2012 through September 30, 2013

TOWN OF LAKE PARK - ANNUAL BUDGET

CRA RECAP

FUND	110	FUNCTION	Community Redevelopment		Actual Expenses 2010-11	Current Budget 2011-12	Estimate for the Year 2011-12	By Department 2012-13	Proposed Budget 2012-13	Adopted Budget 2012-13
			ACTIVITY	Revenues & Expenditures						
Budget Summary										
Revenues			822,848	533,851	999,885	422,173	386,760	390,037	-	
Personal Services			283,638	336,651	258,235	174,168	-	-	-	
Operating Expenses			672,739	595,131	356,550	366,994	125,915	129,192	-	
Capital Outlay			254,159	3,999	-	-	-	-	-	
Debt Service			-	-	-	-	-	-	-	
Non-Operating			339,442	417,415	385,100	320,474	260,845	260,845	-	
Total Expenses			1,549,978	1,353,196	999,885	861,636	386,760	390,037	-	
Surplus (Deficit)			(727,130)	(819,345)	-	(439,463)	-	-	-	

Personnel Recap

	Present	Department	Proposed	Adopted
Economic Development Director	100%	100%	0%	0%
Community Development Director	20%	20%	0%	0%
Recreation Director	25%	50%	0%	0%
Project Manager (25 hrs/week)	50%	50%	0%	0%
Grants Writer	50%	50%	0%	0%
Planner	10%	10%	0%	0%
Code Officer	10%	10%	0%	0%
Art Gallery & Studio Manager	0%	0%	0%	0%
Art Gallery Manager Assistant	0%	0%	0%	0%
	-	-	-	-

12/13 increment	30,442,732	Town	8,5000	County	4,7815
-----------------	------------	------	--------	--------	--------

Cost Center 110 - CRA

Schedule 1

ACCOUNT NUMBER	DESCRIPTION	2010 ACTUAL		2011 ACTUAL		2012 CURR		2012 ESTIMATE		2013	
		ACTUAL	BUDGET	ACTUAL	BUDGET	YR BUDGET	FOR THE YEAR	DEPARTMENT	PROPOSED BUDGET	ADOPTED BUDGET	
	REVENUES										
110-311.100	Ad Valorem Taxes	-	-	-	-	260,070	-	-	-	-	-
110-311.115	Ad Valorem Taxes - County	250,104	163,502	145,578	138,835	148,550	145,578	138,835	138,835	138,835	
110-311.120	Ad Valorem Taxes - Delinquent	-	-	-	-	500,000	-	-	-	-	-
110-345.305	Art Class Supplies	-	209	-	-	-	-	-	-	-	-
110-345.400	Co-op Jury Fee	525	175	-	-	-	-	-	-	-	-
110-345.705	Co-op Commissions Earned - Art	754	2,923	-	-	-	-	-	-	-	-
110-345.710	Sale by Artist	2,378	11,686	-	-	-	-	-	-	-	-
110-345.725	Co-op Commissions Earned - Prog	-	468	-	-	-	-	-	-	-	-
110-345.900	Co-op Rent - Studio Space	2,845	7,759	-	-	-	-	-	-	-	-
110-345.910	Co-op Rent - Display Space	1,452	4,363	-	-	-	-	-	-	-	-
110-345.925	Co-op Fees - Art Programs	-	905	-	-	-	-	-	-	-	-
110-345.930	Co-op Fees - Firing Fees	-	90	-	-	-	-	-	-	-	-
110-345.950	Co-op Dues	1,320	605	-	-	-	-	-	-	-	-
110-345.955	Co-Op Associate Memberships	100	225	-	-	-	-	-	-	-	-
110-347.005	Festival Jury Fees	-	1,106	-	-	-	-	-	-	-	-
110-347.010	Beer & Wine Festival	1,652	-	-	-	-	-	-	-	-	-
110-347.011	Ride-In to Park	28	-	-	-	-	-	-	-	-	-
110-347.013	Seafood Festival	-	1,083	-	-	-	3,654	-	-	-	-
110-347.014	Holiday Arts & Crafts Fair	-	8,071	-	-	-	-	-	-	-	-
110-347.016	Cruise-in on Park - Jan 2011	-	50	-	-	-	-	-	-	-	-
110-347.017	Cruise-in on Park - May 2011	-	25	-	-	-	-	-	-	-	-
110-347.018	Tree Lighting	-	-	-	-	-	150	-	-	-	-
110-347.310	Entry Fee - 5K Run	1,146	-	-	-	-	-	-	-	-	-
110-347.320	Donations - 5K Run	376	-	-	-	-	-	-	-	-	-
110-347.400	Art on Park Festival - Jury Fe	1,530	-	-	-	-	-	-	-	-	-
110-347.410	Art on Park Festival - Artist	5,746	909	-	-	-	-	-	-	-	-
110-347.415	Art on Park Festival - Vendor	1,620	5,274	-	-	-	-	-	-	-	-
110-347.420	Art on Park Festival - Merchan	817	1,961	-	-	-	-	-	-	-	-
110-361.100	Interest Earnings	523	16	-	-	-	500	500	500	500	

Cost Center 110 - CRA

Schedule 1

ACCOUNT NUMBER	DESCRIPTION	2010 ACTUAL		2011 ACTUAL		2012 CURR		2013 BY		2013	
		ACTUAL	DEV. LO	ACTUAL	DEV. LO	YR BUDGET	DEPARTMENT	ESTIMATE	PROPOSED	ADOPTED	
110-361.120	Interest Income - Bus. Dev. Lo	1,058	-	513	-	2,900	2,000	1,600	1,600	-	-
110-361.130	Sales Tax Commissions	20	-	1,391	-	-	3	-	-	-	-
110-362.110	Rent - 711 Foresteria	-	-	73	-	-	-	-	-	-	-
110-366.300	Event Sponsorship	-	-	400	-	-	3,000	-	-	-	-
110-366.310	Sponsorship - 5K Run	1,000	-	-	-	-	-	-	-	-	-
110-366.315	Event Sponsorship-Seafood Fest	-	-	500	-	-	7,340	-	-	-	-
110-366.320	Sponsorship - Art on Park	1,950	-	1,200	-	-	-	-	-	-	-
110-369.100	Miscellaneous Revenue	-	-	7	-	-	-	-	-	3,277	-
110-369.300	Refund Prior Year Expense	-	-	-	-	-	100	-	-	-	-
110-381.001	Transfer from General Fund	545,904	-	318,362	-	-	259,848	245,825	245,825	-	-
110-389.900	Fund Balance Surplus	-	-	-	-	88,365	-	-	-	-	-
TOTAL REVENUE		822,848	533,851	999,885	422,173	386,760	390,037	-	-	-	-
EXPENDITURES											
110-55-552-520-11000	Executive Salaries	110,823	-	124,769	-	120,350	91,474	-	-	-	-
110-55-552-520-12000	Regular Salaries	48,769	-	48,714	-	38,525	19,214	-	-	-	-
110-55-552-520-13000	Other & Part Time Salaries	52,562	-	48,918	-	46,975	46,975	-	-	-	-
110-55-552-520-14000	Overtime Salaries	278	-	-	-	-	-	-	-	-	-
110-55-552-520-15000	Special pay	684	-	726	-	720	720	-	-	-	-
110-55-552-520-21000	FICA	16,233	-	16,847	-	15,825	7,700	-	-	-	-
110-55-552-520-22000	Retirement	6,026	-	11,162	-	7,950	1,940	-	-	-	-
110-55-552-520-23100	Health Insurance	18,671	-	25,136	-	22,400	4,200	-	-	-	-
110-55-552-520-23200	Insurance - Dental	1,031	-	1,136	-	1,075	250	-	-	-	-
110-55-552-520-23300	Insurance - Life	431	-	476	-	540	250	-	-	-	-
110-55-552-520-23400	Insurance - Vision	150	-	168	-	130	45	-	-	-	-
110-55-552-520-23500	Disability	2,027	-	3,025	-	2,870	1,000	-	-	-	-
110-55-552-520-24000	Workers' Compensation Insurance	1,310	-	635	-	875	400	-	-	-	-
110-55-552-520-25100	Unemployment Compensation	495	-	4,231	-	-	-	-	-	-	-
TOTAL PERSONNEL EXPENSES		259,490	285,943	258,235	174,168	390,037	390,037	-	-	-	-
110-55-552-520-31000	Professional Services	72,022	-	26,122	-	13,500	13,500	-	-	-	-

Cost Center 110 - CRA

Schedule 1

ACCOUNT NUMBER	DESCRIPTION	2010 ACTUAL		2011 ACTUAL		2012 CURR		ESTIMATE FOR THE YEAR	2013 BY DEPARTMENT		2013	
		ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET		DEPARTMENT	PROPOSED BUDGET	ADOPTED BUDGET	
110-55-552-520-31100	Professional Svc - Town Atorn	5,041	2,000	5,197	2,000	7,500	1,000	7,500	1,000	1,000	1,000	1,000
110-55-552-520-34000	Contractual Services	117,500	104,020	116,161	104,020	114,500	94,198	114,500	94,198	100,823	100,823	100,823
110-55-552-520-34010	Contract PBC Sheriff	219,031	112,350	224,675	112,350	112,350	-	112,350	-	-	-	-
110-55-552-520-34901	Administrative Fee	49,925	72,050	72,050	72,050	48,034	-	48,034	-	-	-	-
110-55-552-520-40000	Travel & Training	435	180	1,026	180	35	-	35	-	-	-	-
110-55-552-520-41100	Telephone	2,534	1,500	1,954	1,500	1,800	225	1,800	225	-	-	-
110-55-552-520-41200	Postage & Shipping	1,191	1,000	1,057	1,000	250	100	250	100	100	100	100
110-55-552-520-43000	Utilities	17,973	14,300	15,735	14,300	15,750	15,000	15,750	15,000	15,000	15,000	15,000
110-55-552-520-44000	Rental & Leases - Office Space	6,600	6,600	6,600	6,600	6,600	-	6,600	-	-	-	-
110-55-552-520-44100	Equipment Rentals	1,763	1,000	1,227	1,000	2,225	750	2,225	750	750	750	750
110-55-552-520-44200	Equipment Leases	1,896	-	1,034	-	-	-	-	-	-	-	-
110-55-552-520-45000	Insurance	8,701	11,720	11,525	11,720	11,720	12,892	11,720	12,892	9,769	9,769	9,769
110-55-552-520-45400	Insurance Expense - Excess Cov	790	-	-	-	-	-	-	-	-	-	-
110-55-552-520-46000	Repair and Maintenance	18,288	5,000	10,689	5,000	6,000	1,200	6,000	1,200	1,200	1,200	1,200
110-55-552-520-46010	Repair & Maint. - Sidewalks	7,853	-	-	-	-	-	-	-	-	-	-
110-55-552-520-46070	Repair & Maintenance - Town Gr	21,437	-	3,844	-	1,100	-	1,100	-	-	-	-
110-55-552-520-47000	Printing	4,608	3,000	3,737	3,000	75	-	75	-	-	-	-
110-55-552-520-48000	Promotional Activity	14,264	1,500	-	1,500	4,925	-	4,925	-	-	-	-
110-55-552-520-48010	Promotional - Beer & Wine Fest	8,793	-	116	-	-	-	-	-	-	-	-
110-55-552-520-48011	Promotional - Ride-in to Park	3,155	-	-	-	-	-	-	-	-	-	-
110-55-552-520-48012	Promotional - Pet Parade	14	-	7,388	-	-	-	-	-	-	-	-
110-55-552-520-48013	Promotional - Seafood Festival	1,555	-	17,656	-	10,400	-	10,400	-	-	-	-
110-55-552-520-48014	Promo - Holiday Arts & Crafts	1,766	-	1,462	-	-	-	-	-	-	-	-
110-55-552-520-48016	Promo - Ride-in on Park/Jan 2011	-	-	1,014	-	-	-	-	-	-	-	-
110-55-552-520-48017	Promo - Ride-in on Park/May 2011	-	-	13,834	-	-	-	-	-	-	-	-
110-55-552-520-48050	Promotional - Art Festival	33,199	-	1,444	-	-	-	-	-	-	-	-
110-55-552-520-48055	Promotional - Cruise In On Park	3,390	-	2,199	-	-	-	-	-	-	-	-
110-55-552-520-48100	Advertising	6,655	-	1,386	-	-	-	-	-	-	-	-
110-55-552-520-49000	Other Current Charges	-	-	-	-	-	-	-	-	-	-	-
110-55-552-520-49400	Uniforms & Clothing	-	-	-	-	-	-	-	-	-	-	-
110-55-552-520-51000	Office Supplies	1,629	1,000	-	1,000	1,000	-	1,000	-	-	-	-

Cost Center 110 - CRA

Schedule 1

ACCOUNT NUMBER	DESCRIPTION	2010 ACTUAL		2011 ACTUAL		2012 CURR		2012 ESTIMATE		2013 BY		2013	
						YR BUDGET	FOR THE YEAR	DEPARTMENT	PROPOSED BUDGET	ADOPTED BUDGET			
110-55-552-520-52000	Operating Expenses	9,498	1,635	2,000	2,700	-	-	-	-	-	-	-	-
110-55-552-520-52100	Gasoline & Diesel Fuel	750	814	750	500	-	-	-	-	-	-	-	-
110-55-552-520-52200	Small Tools & Other	963	209	-	-	-	-	-	-	-	-	-	-
110-55-552-520-54200	Memberships, Dues, & Subscript	2,510	2,510	2,525	2,525	-	-	-	-	-	-	-	-
	TOTAL OPERATING EXPENSES	645,729	554,300	355,995	363,489	125,365	128,642	-	-	-	-	-	-
110-55-552-520-61501	Property Acq - 711 Foresteria	169	-	-	-	-	-	-	-	-	-	-	-
110-55-552-520-61503	Property Acq - 800 Park Avenue	2,989	-	-	-	-	-	-	-	-	-	-	-
110-55-552-520-63000	Improvement Other Than Bldg	2,910	-	-	-	-	-	-	-	-	-	-	-
110-55-552-520-63103	Improvements - Sidewalks	3,220	-	-	-	-	-	-	-	-	-	-	-
110-55-552-520-63105	Improvements/Foresteria Proper	11,735	-	-	-	-	-	-	-	-	-	-	-
110-55-552-520-63106	Improvements/800 Park Avenue	189,330	1,495	-	-	-	-	-	-	-	-	-	-
110-55-552-520-64100	Machinery & Equipment	20,132	2,504	-	-	-	-	-	-	-	-	-	-
	TOTAL CAPITAL OUTLAY	230,485	3,999	-	-	-	-	-	-	-	-	-	-
110-55-552-520-71000	Principal (See note below)	-	-	-	-	-	-	-	-	-	-	-	-
110-55-552-520-72000	Interest	-	-	-	-	-	-	-	-	-	-	-	-
110-55-552-520-73100	Bond Issuance Costs	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL DEBT SERVICE	-	-	-	-	-	-	-	-	-	-	-	-
110-55-552-520-82110	Grant - Facade Improvements	12,500	-	-	-	-	-	-	-	-	-	-	-
110-55-552-520-82111	Grant - Business Development	13,030	27,750	40,000	-	-	-	-	-	-	-	-	-
110-55-552-520-82112	Grant - Mos/Art Theater	-	-	-	3,458	-	-	-	-	-	-	-	-
110-55-552-520-82300	Window Design Coverings	6,533	-	-	-	-	-	-	-	-	-	-	-
110-55-552-520-82310	Downtown Awnings	-	21,887	-	-	-	-	-	-	-	-	-	-
110-55-552-520-91001	Transfer to General Fund	84,250	153,751	84,250	56,166	-	-	-	-	-	-	-	-
110-55-552-520-91010	Transfer to General Fund - ILA	169,640	169,575	169,525	169,525	169,520	169,520	169,520	169,520	169,520	169,520	169,520	169,520
110-55-552-520-91030	Transfer - ILA 2009	32,934	27,521	54,795	54,795	54,795	54,795	54,795	54,795	54,795	54,795	54,795	54,795
110-55-552-520-96200	Unrealized Gain/Loss on Invest	(1,401)	(1,416)	-	-	-	-	-	-	-	-	-	-

Cost Center 110 - CRA

Schedule 1

ACCOUNT NUMBER	DESCRIPTION	2010 ACTUAL	2011 ACTUAL	2012 CURR YR BUDGET	2012 ESTIMATE FOR THE YEAR	2013 BY DEPARTMENT	2013 PROPOSED BUDGET	2013 ADOPTED BUDGET
TOTAL OTHER EXPENSES								
		317,486	399,068	348,570	283,944	224,315	224,315	-
TOTAL DEPT EXPENDITURES								
		1,453,190	1,243,310	962,800	821,601	349,680	352,957	-

525 - Art On Park Expenses

EXPENDITURES

110-55-552-525-12000	Regular Salaries	16,606	30,562	-	-	-	-	-
110-55-552-525-13000	Other & Part Time Salaries	3,310	9,766	-	-	-	-	-
110-55-552-525-21000	FICA	1,524	3,190	-	-	-	-	-
110-55-552-525-22000	Retirement	126	141	-	-	-	-	-
110-55-552-525-23100	Health Insurance	2,165	6,174	-	-	-	-	-
110-55-552-525-23200	Insurance - Dental	144	359	-	-	-	-	-
110-55-552-525-23300	Insurance - Life	49	108	-	-	-	-	-
110-55-552-525-23400	Insurance - Vision	17	45	-	-	-	-	-
110-55-552-525-23500	Disability	167	363	-	-	-	-	-
110-55-552-525-26000	Mileage Reimbursement	40	-	-	-	-	-	-
TOTAL PERSONNEL EXPENSES		24,148	50,708	-	-	-	-	-

110-55-552-525-31000	Professional Services	1,245	4,559	-	-	-	-	-
110-55-552-525-31500	Commissions Paid	2,378	12,461	-	-	-	-	-
110-55-552-525-34000	Contractual Services	1,920	3,750	-	-	-	-	-
110-55-552-525-41100	Telephone	1,401	2,695	-	1,600	-	-	-
110-55-552-525-41200	Postage & Shipping	116	1,331	-	-	-	-	-
110-55-552-525-43000	Utilities	1,743	3,453	-	1,100	-	-	-
110-55-552-525-43250	Garbage & Trash	93	722	555	550	550	550	550
110-55-552-525-46000	Repair & Maintenance	1,054	3,360	-	-	-	-	-
110-55-552-525-47000	Printing	245	232	-	-	-	-	-
110-55-552-525-48000	Promotional Activity	6,744	4,028	-	-	-	-	-
110-55-552-525-49600	Bank Charges/Admin Fees	349	766	-	255	-	-	-
110-55-552-525-51000	Office Supplies	470	818	-	-	-	-	-

Cost Center 110 - CRA

Schedule 1

ACCOUNT NUMBER	DESCRIPTION	2010 ACTUAL	2011 ACTUAL	2012 CURR YR BUDGET	2012 ESTIMATE FOR THE YEAR	2013 BY DEPARTMENT	2013 PROPOSED BUDGET	2013 ADOPTED BUDGET
110-55-552-525-52000	Operating Supplies	6,111	2,280	-	-	-	-	-
110-55-552-525-52200	Small Tools & Others	3,071	376	-	-	-	-	-
110-55-552-525-54200	Memberships, Dues, & Subscript	70	-	-	-	-	-	-
	TOTAL OPERATING EXPENSES	27,010	40,831	555	3,505	550	550	-
110-55-552-525-64100	Machinery & Equipment	23,674	-	-	-	-	-	-
	TOTAL CAPITAL OUTLAY	23,674	-	-	-	-	-	-
110-55-552-525-71000	Principal (See note below)	-	-	-	-	-	-	-
110-55-552-525-72000	Interest	-	-	-	-	-	-	-
	TOTAL DEBT SERVICE	-	-	-	-	-	-	-
110-55-552-525-91030	Transfer to General Fund - ILA 2009	21,956	18,347	36,530	36,530	36,530	36,530	-
	TOTAL OTHER EXPENSES	21,956	18,347	36,530	36,530	36,530	36,530	-
	TOTAL DEPT EXPENDITURES	96,788	109,886	37,085	40,035	37,080	37,080	-
	TOTAL CRA EXPENDITURES	1,549,978	1,353,196	999,885	861,636	386,760	390,037	-
	SURPLUS/(DEFICIT)	(727,130)	(819,345)	-	(439,463)	-	-	-

CRA Budget Analysis FY12-13

Revenues:

- 311.110 Ad Valorem Taxes – Tax increment funds (property taxes) from the Town are shown on line 110-381.001
- 311.115 Ad Valorem Taxes – County – Tax increment funds (property taxes) from the County.
- 311.120 Ad Valorem Taxes – Delinquent – Delinquent tax increment funds (restricted reserves) from the Town.
- 361.120 Interest Income – Business Development Loans – Interest earned on business development loans provided to businesses within the CRA.
- 381.001 Transfer from General Fund – Tax increment funds (property taxes) from the Town.
- 389.900 Fund Balance Surplus – Funds carried forward from current fiscal year dedicated to the operation of the CRA in Fiscal Year 2012.

Expenditures:

- 520-31100 Professional Services – Town Attorney – Cost of services provided by Town attorney estimated at \$1,000.
- 520-34000 Contractual Services – Grounds maintenance (Chris Wayne Associates @ \$75,960) for the areas zoned to the CRA, and various other contracted services as needed (\$24,863).
- 520-41200 Postage & Shipping – Postage for general mailing is estimated at \$100.
- 520-43000 Utilities – Water (Seacoast) and electric (FPL) costs for utilities primarily for irrigation (\$15,000).
- 520-44100 Equipment Rentals – Cost of renting bucket truck (\$750).

- 520-45000** Insurance – Property and liability insurance coverage (\$9,769).
- 520-46000** Repair and Maintenance – Repair and maintenance cost of downtown infrastructure (\$1,200) for brick paver repairs, bollard repairs, street light repairs, pressure cleaning, irrigation repairs, etc.
- 520-91010** Transfer to General Fund – ILA 2008 – Contribution per inter-local agreement between the Town and the CRA for debt service payments due on loan for Alleyway Improvement Project and acquisition of 725 Foresteria (\$169,520).
- 520-91030** Transfer – ILA 2009 – Debt service payments due on loan for land acquisitions on Foresteria (demolitions and improvements); 711 & 761 Foresteria (\$54,795).

Co-op Expenses

- 525-xxxxx** Closure of Gallery effective October 1, 2011.
- 525-43250** Garbage & Trash – Estimated Solid Waste Authority assessment (\$550).
- 525-91030** Transfer to General Fund – ILA 2009 – Debt service payments due on loan for purchase and renovation of building at 800 Park Avenue (\$36,530).