

RESOLUTION NO. 18-04-10

A RESOLUTION OF THE TOWN OF LAKE PARK, FLORIDA, AUTHORIZING THE TOWN MANAGER TO IDENTIFY AND ENGAGE AN AUDIT COMMITTEE FOR THE PURPOSE OF SELECTING AN AUDITING FIRM AS REQUIRED BY FLORIDA STATUTE; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town of Lake Park (“Town”) is a municipal corporation of the State of Florida with such power and authority as has been conferred upon it by the Florida Constitution and Chapter 166, *Florida Statutes*; and

WHEREAS, Section 218.391, *Florida Statutes* now establishes required procedures for the selection of auditors to perform the annual financial audit required by Section 218.39, *Florida Statutes*; and

WHEREAS, the legislature now requires that an audit committee be appointed by the Town Commission for the purpose of selecting an auditing firm and that all audit committees should have no fewer than three members in order to have meaningful discussion and deliberation; and

WHEREAS, qualified persons with experience in governmental financial reporting and auditing from outside sources independent of the Town Commission (i.e., the governing board) may be appointed to serve on the audit committee; and

WHEREAS, the Town Commission adopted Resolution No. 62-08-07 which established that the audit committee be comprised of volunteer members of the Commission and qualified volunteers from neighboring municipalities; and

WHEREAS, the current contract period with the audit firm for independent audit services has ended; and

WHEREAS, The Town is issuing a request for proposals for independent audit services to perform the annual financial audit required by Section 218.39, *Florida Statutes* and will need to establish an audit committee to review the proposals received;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF LAKE PARK, FLORIDA:

Section 1: The Town Commission hereby authorizes the Town Manager to implement an audit committee consisting of the following:

1. One volunteer member of the Commission and two qualified volunteers from neighboring municipalities;
2. The volunteer member of the commission, as appointed by the Town Commission shall be _____;

Section 2. This resolution shall take effect immediately upon adoption.

The foregoing Resolution was offered by Commissioner Longtin who moved its adoption. The motion was seconded by Commissioner Rumsey and upon being put to a roll call vote, the vote was as follows:

	AYE	NAY
MAYOR DESCA DUBOIS	<u>/</u>	—
VICE-MAYOR PATRICIA OSTERMAN	<u>/</u>	—
COMMISSIONER STEVEN HOCKMAN	<u>/</u>	—
COMMISSIONER JEANINE LONGTIN	<u>/</u>	—
COMMISSIONER KENDALL RUMSEY	<u>/</u>	—

The Town Commission thereupon declared the foregoing Resolution NO. 18-04-10 duly passed and adopted this 21 day of April, 2010.

TOWN OF LAKE PARK, FLORIDA

BY: Desca Dubois
DESCA DUBOIS
MAYOR

ATTEST:

Vivian M. Lemley
VIVIAN M. LEMLEY
TOWN CLERK

TOWN OF LAKE PARK
TOWN SEAL
SEAL
FLORIDA

Approved as to form and legal
sufficiency:

BY: Thomas J. Baird
THOMAS J. BAIRD
TOWN ATTORNEY