

RESOLUTION NO. 30-09-05

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF LAKE PARK, FLORIDA, REVISING THE TOWN PENSION PLAN FOR GENERAL EMPLOYEES TO PROVIDE FOR THE PARTICIPATION ELIGIBILITY OF THE TOWN MANAGER; PROVIDING FOR AN EFFECTIVE DATE.

**WHEREAS**, on November 4, 1998, the Town Commission of the Town of Lake Park adopted Resolution 66, 1998 establishing a pension plan administered by the Variable Annuity Life Insurance Company (hereinafter referred to as "VALIC") for Town employees not covered by other pension plans available within Town service; and

**WHEREAS**, employees deemed eligible to participate in the VALIC pension plan specifically excluded the Town Manager, Fire Department Employees covered under the Town of Lake Park Municipal Firefighters Retirement Fund, police officers covered under the Town of Lake Park Municipal Police Officers Retirement Fund, bond project employees, and all other employees who are covered under individual employment contracts with the Town of Lake Park; and

**WHEREAS**, it is desirable to remove the exclusion of the Town Manager from eligibility for participation in such plan,

**NOW THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF LAKE PARK, AS FOLLOWS:**

**Section 1.** The whereas clauses are incorporated herein as true and correct findings of fact and conclusions of law of the Town Commission.

**Section 2.** The VALIC pension plan is revised to make the Town Manager eligible for participation.


**Section 3.** This Resolution shall become effective immediately upon adoption. The foregoing Resolution was offered by Commissioner \_\_\_\_\_, who moved its adoption. The motion was seconded by Commissioner \_\_\_\_\_, and upon being put to a roll call vote, the vote was as follows:

The foregoing Resolution was offered by Commissioner Balius, who moved its adoption. The motion was seconded by Commissioner Carey, and upon being put to a roll call vote, the vote was as follows:

	AYE	NAY
MAYOR PAUL W. CASTRO	___ Absent	___
VICE-MAYOR PAUL GARRETSON	<u> X </u>	___
COMMISSIONER G. CHUCK BALIUS	<u> X </u>	___
COMMISSIONER ED DALY	<u> X </u>	___
COMMISSIONER JEFF CAREY	<u> X </u>	___

The Mayor thereupon declared the foregoing Resolution No. 30-09-05 duly passed and adopted this 7 day of September, 2005.

TOWN OF LAKE PARK, FLORIDA

BY:   
PAUL W. CASTRO  
MAYOR

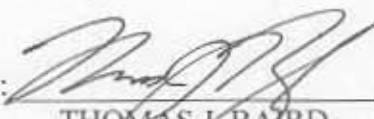
ATTEST:

  
Stephanie Thomas  
TOWN CLERK

TOWN OF LAKE PARK  
TOWN SEAL

SEAL  
FLORIDA

Approved as to form and legal sufficiency:

By:   
THOMAS J. BAIRD  
TOWN ATTORNEY