

RESOLUTION NO. 27-09-03

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF LAKE PARK, FLORIDA, AUTHORIZING AND DIRECTING THE MAYOR TO EXECUTE THE REDEVELOPMENT COMPETITIVE SUBGRANT AGREEMENT WITH S & G PARTNERSHIP AND THE BARON GROUP DOING BUSINESS AS BARON SIGN MANUFACTURING TO PROVIDE \$25,000.00 IN MATCHING TOWN FUNDING; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, The Town of Lake Park ("Town") is a municipal corporation of the State of Florida with such power and authority as has been conferred upon it by the Florida Constitution and Chapter 166, Florida Statutes; and

WHEREAS, at its March 5, 2003 meeting, the Town Commission approved matching Town funding for the project S & G Partnership and The Baron Group doing business as Baron Sign Manufacturing in the amount of \$25,000.00 from the Town Community Redevelopment Agency ("CRA") Fund; and

WHEREAS, at its April 16, 2003 meeting, the Town Commission authorized the Mayor to execute the Palm Beach County Development Regions Grant Agreement with Palm Beach County for the project S & G Partnership and The Baron Group doing business as Baron Sign Manufacturing; and

WHEREAS, the Town Commission has determined that it is in the best interests of the residents and citizens of the Town of Lake Park to execute the redevelopment competitive subgrant agreement with S & G Partnership and The Baron Group doing business as Baron Sign Manufacturing.

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF LAKE PARK:

Section 1. The foregoing whereas clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution.

Section 2. The Town Commission hereby authorizes the Mayor to execute the redevelopment competitive subgrant agreement with S & G Partnership and The Baron Group doing business as Baron Sign Manufacturing, a copy of which agreement is attached hereto as Exhibit A and incorporated herein by reference.

Section 3. This Resolution shall become effective immediately upon adoption.

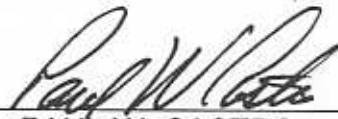
The foregoing Resolution was offered by Commissioner Otterson, who moved its adoption. The motion was seconded by Vice Mayor Balius, and upon being put to a roll call vote, the vote was as follows:

	AYE	NAY
MAYOR PAUL W. CASTRO	<u> X </u>	_____
VICE-MAYOR G. CHUCK BALIUS	<u> X </u>	_____
COMMISSIONER PAUL GARRETSON	_____	<u> X </u>
COMMISSIONER BILL OTTERSON	<u> X </u>	_____
COMMISSIONER JEANINE LONGTIN	_____	<u> X </u>

The Mayor thereupon declared the foregoing Resolution No. 27-09-03 duly passed and adopted this 17th day of September, 2003.

TOWN OF LAKE PARK, FLORIDA

BY:



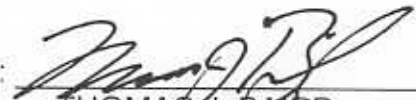
PAUL W. CASTRO
MAYOR

ATTEST:


CAROL SIMPKINS
TOWN CLERK

Approved as to form and legal
sufficiency:

By:



THOMAS J. BAIRD,
TOWN ATTORNEY

(TOWN SEAL)

