Town of Lake Park Community Redevelopment Agency



Residential Incentive

PAINT PLANT AND PAVE RESIDENTIAL INCENTIVE PROGRAM

About the Program

The objective of the Paint Plant and Pave program is to immediately enhance the aesthetics of Single-Family and select Multi-Family properties within the Lake Park CRA. The proposed improvements should include visual aesthetic improvements and may include pressure cleaning, painting, minor facade repairs, landscaping, awnings, lighting, sidewalks, driveways and/or parking lot sealing, irrigation systems and fence repair or removal. All improvements to the property shall be visible from the public right-of-way.

<u>Funding</u>

The CRA will assist with 100% of all eligible costs up to \$10,000 per property for exterior improvements and must contain a visual aesthetic upgrade to the property.

Eligibility Requirements

Complete applications will be approved on a first-come, first-serve, priority basis and must meet the following minimum criteria:

- The property must be free of Town liens.
- The property must be in compliance with all Town regulatory requirements, including but not limited to code enforcement and rental housing licensing. (This requirement may be requested to be waived by the CRA Board if the improvements will help to remedy minor outstanding code violations. No guarantees of approval are implied by this provision).
- Priority will be given to single-family, owner occupied homes.
- Multi-family properties with 2 or more dwelling units are eligible.
- A security system may be installed as part of the proposed improvements.

The Owner shall maintain the improvements to the property. Should the Owner fail to maintain the improvements, Owner will be required to repay the CRA/City for the cost of improvements, including labor.

Properties listed for sale may not apply. Properties sold within eighteen (18) months of receiving façade funding must repay the full amount. Work on the project must begin within thirty (30) days following CRA approval process.

The Paint, Plant and Pave Program benefits are contingent upon funding availability and CRA approval and are not to be construed as an entitlement or right of a property owner or applicant. Properties in the designated CRA areas are not eligible for CRA funded programs when such funding conflicts with the goals expressed in the Lake Park Master Plan.

Property to be improved must be free of all municipal and county liens, judgments or encumbrances of any kind. This provision may be waived by the CRA Board of Commissioners if development plans for said property meets the goals and objectives as set forth in the CRA Master Plan. Upon grant approval, said property must remain free of all municipal and county liens, judgments or encumbrances of any kind under the term of the agreement.

PAINT, PLANT & PAVE PROGRAM APPLICATION

Date of Application:		
Address of project requesting incentive	o:	
Name of Applicant:		
Address of Applicant:		
Phone:	Fax:	
Email:		
Does the applicant own property?	Yes	No
If "No", when will property be in control	,	•
Indicate the owning entity of the proper	ty (i.e. name on property tit	le)
Project Description:		
Total Project Cost:		
Attach and Sign Eligibility and Applicati	ion Requirements Form.	
Authorized Representative(s):		
Property Owner Signature		

Print Name

Print Name

EXHIBIT A

Community Redevelopment Agency (CRA) Eligibility and Application Requirements Form

**Please read and initial beside each application requirement once complete.

Step 1: Application Process/Requirements	
Meet with CRA Staff to determine if the proper	ty is eligible for a CRA grant.
Complete application and review checklist to element of the application will not be accepted. <i>Please continued application</i> .	
Meet with the Community Development Depart of the project will be in compliance with the Town of Lake the building permit process.	
Signature of Planning Staff person	Meeting Date
Provide a photograph of the property showing Conceptual design drawing(s) and/or site plan improvements must be shown. If your site plan or applicated landscaping must be a species and variety of native plan irrigation and withstand the environmental conditions of prevent over spray and water waste and it is recommend Two (2) bids from licensed contractors. Bids reinformation; contractors license number, name, address written bids will not be accepted.	of the proposed improvements. Visual cation request includes landscaping, the its that are drought tolerant, require little of Lake Park. Irrigation systems must ded a drip irrigation system be installed. must be typed and contain the following s, phone number and fax number. Hand
If this is a tenant improvement, a copy of the leater If applicable, include a list of jobs to be created a range and a weekly schedule. For current businesses, p	and filled, including job descriptions, pay
If applicable, a copy of a valid Business Tax Lic Submit the Eligibility and Application Require applicant.	

If additional information is required to finalize the application, additional time will be required for approval.

Step 2. Execution of Grant Agreements and Setting up a rinancial Account
Following CRA Board approval, CRA Staff will provide the applicant with a Grant Agreement for signature. Some documents may be recorded in the public record.
A Federal W-9 form and Taxpayer Identification form (if applicable) must be provided or financial documentation and reimbursement purposes.
The CRA will require 3 original copies of the Grant Agreement be fully executed. One (1) shall be retained by the applicant.
Upon receipt of the executed legal documents, CRA staff will request a Purchase Order be issued which will allow for reimbursement.
Step 3: Grant Reimbursement Procedures
All grant funded improvements must commence prior to 180 days after CRA Board approval and must be substantially complete within 60 days of the grant expiration. Any request for modification of the Grant Agreement must be submitted not less than 60 days prior to the grant expiration in order to be considered by CRA Staff.
Grant payments are on a reimbursable basis at the completion of the project. All disbursements of the grant proceeds shall be made as a lump sum payment pending full completion of the project as described in the Grant Agreement.
 Upon completion of the project, the submission for reimbursement of the grant proceeds must be submitted in an invoice to the CRA and contain the following information: Name as provided in the Grant Agreement Address
Reimbursement amount
 Purchase Order Number (if applicable) Documentation establishing payment by the applicant of the total cost of all the
improvements o Receipts, invoices, cancelled checks and any other documents the CRA may
require as proof of payment.
Digital photos of the completed project
The CRA will review the grant reimbursement requires within then (10) business days of submittal of the required documentation and forward it to the Finance Department to process the reimbursement payment. A check will be disbursed within forty-five (45) days of the payment requires to the Finance Department.

Acknowledgments (Please initial indi	cating your understanding):
encumbrances of any kind. This provision development plans for said property mee Master Plan. Upon grant approval, said	free of all municipal and county liens, judgments or on can be waived by the CRA Board of Commissioners if ets the goals and objectives as set forth in Lake Park CRA d property must remain free of all municipal and county by kind under the term of the agreement.
• • • • • • • • •	be initially reviewed by CRA Staff within ten (10) business d to finalize the application, additional time will be required
The application must be sig improvements.	ned by the property owner authorizing the proposed
Properties that are sold within repay the full amount if it's the property	twenty-four months of receiving grant funding must owner applying for the grant.
I fully understand the Gra described within this document.	nt Reimbursement Requirements and Procedures as
	rstand the program, including the Eligibility and Reimbursement requirements and procedures.
Applicant Signature	Date
Print Applicant Name	-
I authorize the improvements as state	ed in this application:
Property Owner Signature	Date
Print Owner Name	