RESOLUTION NO. 72-09-23

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF LAKE PARK, FLORIDA AUTHORIZING AND DIRECTING THE TOWN MANAGER TO RENEW FOR FISCAL YEAR 2023/2024 THE TOWN'S PROPERTY AND CASUALTY INSURANCE THROUGH THE FLORIDA MUNICIPAL INSURANCE TRUST; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the Town of Lake Park ("Town") is a municipal corporation of the State of Florida with such power and authority as has been conferred upon it by the Florida Constitution and Chapter 166, Florida Statutes; and

WHEREAS, the Town Commission has determined that it is in the best interest of the Town of Lake Park to provide for property and casualty insurance for Fiscal Year 2023/2024; and

WHEREAS, the Town Commission has reviewed the Gehring Group 2023/2024 Property, Casualty and Workers Compensation Renewal Evaluation, a copy of which is attached hereto and incorporated herein as **Exhibit "A"**, for the provision of property, casualty and workers compensation insurance; and

WHEREAS, the Town Commission has determined that it is in the best interest of the Town to renew property and casualty insurance coverage through the Florida Municipal Insurance Trust for Fiscal Year 2023/2024; and

WHEREAS, the Town Commission of the Town of Lake Park has directed that adequate funds be allocated for such coverage in Fiscal Year 2023/2024.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF LAKE PARK, FLORIDA AS FOLLOWS:

Section 1. The whereas clauses are incorporated herein as true and correct and are hereby made a specific part of this Resolution.

<u>Section 2.</u> The Town Commission hereby authorizes and directs the Town Manager to renew for Fiscal Year 2023/2024 property and casualty insurance through the Florida Municipal Insurance Trust as outlined in the attached **Exhibit A**.

Section 3. This Resolution shall become effective immediately upon adoption.

The foregoing Resolution was offered by	Commissione	Thomas	
who moved its adoption. The motion was	seconded by Vice-	Mayor Glas	- Cestro
and upon being put to a roll call vote, the vo			
		AYE	NAY
MAYOR ROGER D. MICHAUD			
VICE-MAYOR KIMBERLY GLAS-CAST	TRO		
COMMISSIONER JOHN LINDEN			-
COMMISSIONER MARY BETH TAYLO	PR		:
COMMISSIONER JUDITH E. THOMAS			
The Town Commission thereupon declared duly passed and adopted this <u>Joth</u> day			<u>09-∂</u> 3 2023.
ATTEST:	TOWN OF I	JAKE PARK, JOGER D. MIC MAYOR	FLORIDA Lod HAUD
VIVIAN MENDEZ TOWN CLERK LAKE SEAL SEAL ALORIDA	Approved as to form BY: THO TOV	MAST. BAK	D





		CURRENT			R	ENEWAL		RENEWAL ALT #1						
		2022-2023				2023-2024		2023-2024						
Coverage Type	Qualitatible	Coverage Limits	Premium	Deductible	Co	verage timits.	Premium	Badherible	Coverage timits	Premium				
Property	\$5,000 AOP; 5% NS	\$ 21,492,957	\$ 113,495	\$5,000 AOP; 5% NS	\$	22,432,580	\$ 346,694	\$25,000 AOP; 5% NS	\$ 22,432,580	\$ 330,045				
Inland Marine	\$500/\$1,000	\$ 1,188,900	Included in Pr	\$500/\$1,000	\$	1,188,900	Included in Pr	\$500/\$1,000	\$ 1,188,900	Included in Pr				
Flood	Zones B,C,X: \$5,000; Zones A&V: NFIP Limit	\$ 5,000,000	Included in Pr	Zones B,C,X: \$5,000; Zones A&V: NFIP Limit	\$	5,000,000	Included in Pr	Zones B,C,X: \$5,000; Zones A&V: NFIP Limit	\$ 5,000,000	Included in Pr				
Business Interruption	s .	\$ 250,000	Included in Pr	\$	\$	250,000	included in Pr	\$ -	\$ 250,000	Included in Pr				
Equipment Breakdown	\$ 5,000	\$ 21,492,957	Included in Pr	\$ 5,000	\$	22,432,580	Included in Pr	\$ 5,000	\$ 22,432,580	Included in Pr				
Crime			Included in Pr				Included in Pr			Included in Pr				
Employee Theft	\$ 1,000	\$ 100,000		\$ 1,000	\$	100,000		\$ 1,000	\$ 100,000					
Computer Funds Transfer	\$ 1,000	\$ 50,000		\$ 1,000	\$	50,000		\$ 1,000	\$ 50,000					
Forgery & Alteration	\$ 1,000	\$ 50,000	Į.	\$ 1,000	\$	50,000		\$ 1,000	\$ 50,000					
Scheduled Position - Finance Dir	\$ 1,000	\$ 250,000		\$ 1,000	\$	250,000		\$ 1,000	\$ 250,000					
General Liability	\$ 25,000	\$ 2,000,000	\$ 45,348	\$ 25,000	\$	2,000,000	\$ 47,048	\$ 25,000	\$ 2,000,000	\$ 47,048				
Employment Practices & Public Officials Liability	\$ 25,000	\$ 2,000,000	Included in GL	\$ 25,000	\$	2,000,000	Included in GL	\$ 25,000		Included in GL				
Law Enforcement Liability	\$ 25,000	\$ 2,000,000	Included in GL	\$ 25,000	\$	2,000,000	Included in GL	\$ 25,000	\$ 2,000,000	Included in GL				
Cyber Liability	\$ 25,000	\$ 1,000,000	\$ 2,038	\$ 25,000	\$	1,000,000	\$ 2,354	\$ 25,000	\$ 1,000,000					
Auto Physical Damage	\$ 25,000	Per Schedule	\$ 9,630	\$ 25,000		Per Schedule	\$ 10,729	\$ 25,000	Per Schedule					
Auto Liability	\$ 25,000		\$ 26,177	\$ 25,000	\$	2,000,000	\$ 35,767	\$ 25,000		\$ 35,767				
Personal Injury Protection	\$.	\$ 10,000	Included in AL	\$		\$ 10,000	Included in AL	\$	\$ 10,000					
Medical Payments	s	\$ 5,000	Included in AL	\$ -	L	\$ 5,000	Included in AL	\$	\$ 5,000					
Workers' Compensation	\$	Statuton	\$ 46,394	\$		Statutory	\$ 66,967	\$	Statutory	\$ 66,967				
Estimated Payroll	\$	\$ 3,902,608		\$.	\$	4,120,824		\$ 5	\$ 4,120,824					
Experience Modification Factor	\$	0.9		\$	\perp	1.28		\$ -	1.28					
Marina Operator's Liability*	\$ 2,500	\$ 1,000,000	\$ 9,760	\$ 2,500	\$	1,000,000	\$ 10,736	\$ 2,500						
Storage Tank Liability	\$ 5,000	\$ 1,000,000.00	\$ 2,439	\$ 5,000	\$	1,000,000		\$ 5,000	\$ 1,000,000					
Total Annual Premium \$ Increase or Decrease % Increase or Decrease			\$ 255,281 N/A N/A			h-11-	\$ 522,909 \$ 267,628 104.84%			\$ 506,260 \$ 250,979 98.319				

^{*}Estimated renewal premium



		CURRENT		RI	ENEWAL ALT	#2	RENEWAL ALT #3						
		2022-2023			2023-2024								
Coverage Type	Deductible	Coverage Limits	Premium	Deductible	Coverage Limits	Premium	Orductible	Coverage Limits	Rremium				
Property	\$5,000 AOP; 5% NS	\$ 21,492,957	\$ 113,495	\$5,000 AOP; 7.5% NS	\$ 22, <mark>432,580</mark>	\$ 318,958	\$50,000 AOP; 5% NS	\$ 22,432,580	\$ 317,541				
Inland Marine	\$500/\$1,000	\$ 1,188,900	Included in Pr	\$500/\$1,000	\$ 1,188,900	Included in Pr	\$500/\$1,000	\$ 1,188,900	Included in Pr				
Flaod	Zones B,C,X: \$5,000; Zones A&V: NFIP Limit	\$ 5,000,000	Included in Pr	Zones B,C,X: \$5,000; Zones A&V: NFIP Limit	Zones B,C,X: \$5,000; Zones \$ 5,000,000 Included in Pr		Zones B,C,X: \$5,000; Zones A&V: NFIP Limit	\$ 5,000,000	Included in Pr				
Business Interruption	S .	\$ 250,000	Included in Pr	\$ -	\$ 250,000	Included in Pr	\$ *	\$ 250,000	Included in Pr				
Equipment Breakdown	\$ 5,000	\$ 21,492,957	Included in Pr	\$ 5,000	\$ 22,432,580	Included in Pr	\$ 5,000	\$ 22,432,580	Included in Pr				
Crime			Included in Pr			Included in Pr			Included in Pr				
Employee Theft	\$ 1,000	\$ 100,000		\$ 1,000	\$ 100,000		\$ 1,000	\$ 100,000					
Computer Funds Transfer	\$ 1,000	\$ 50,000		\$ 1,000	\$ 50,000		\$ 1,000	\$ 50,000					
Forgery & Alteration	\$ 1,000	\$ 50,000		\$ 1,000	\$ 50,000		\$ 1,000	\$ 50,000					
Scheduled Position - Finance Dir	\$ 1,000	\$ 250,000		\$ 1,000	\$ 250,000		\$ 1,000	\$ 250,000					
General Liability	\$ 25,000	\$ 2,000,000	\$ 45,348	\$ 25,000	\$ 2,000,000	\$ 47,048	\$ 25,000	\$ 2,000,000	\$ 47,048				
Employment Practices & Public Officials Liability	\$ 25,000	\$ 2,000,000	Included in GL	\$ 25,000	\$ 2,000,000	Included in GL	\$ 25,000	\$ 2,000,000	Included in GL				
Law Enforcement Liability	\$ 25,000	\$ 2,000,000	Included in GL	\$ 25,000	\$ 2,000,000	Included in GL	\$ 25,000	\$ 2,000,000	Included in GL				
Cyber Liability	\$ 25,000	\$ 1,000,000	\$ 2,038	\$ 25,000	\$ 1,000,000	\$ 2,354	\$ 25,000		\$ 2,354				
Auto Physical Damage	\$ 25,000	Per Schedule	\$ 9,630	\$ 25,000	Per Schedule	\$ 10,729	\$ 25,000	Per Schedule	\$ 10,729				
Auto Liability	\$ 25,000	\$ 2,000,000	\$ 26,177	\$ 25,000	\$ 2,000,000	\$ 35,767	\$ 25,000		\$ 35,767				
Personal Injury Protection	s	\$ 10,000	Included in AL	\$ •	\$ 10,000	Included in AL	\$	\$ 10,000	Included in AL				
Medical Payments	\$	\$ 5,000	Included in AL	\$	\$ 5,000	Included in AL	\$.	\$ 5,000					
Workers' Compensation	\$	Statutory	\$ 46,394	\$	Statutory	\$ 66,967	\$	Statutory	\$ 66,967				
Estimated Payroll	\$.	\$ 3,902,608		\$ =	\$ 4,120,824		\$ -	\$ 4,120,824					
Experience Modification Factor	\$	0.93		\$	1.2	8	\$ *	1.28					
Marina Operator's Liability*	\$ 2,500	\$ 1,000,000	\$ 9,760	\$ 2,500	\$ 1,000,000	\$ 10,736	\$ 2,500	\$ 1,000,000	\$ 10,736				
Storage Tank Liability	\$ 5,000	\$ 1,000,000.00	\$ 2,439	\$ 5,000	\$ 1,000,000		\$ 5,000	\$ 1,000,000	\$ 2,614				
Total Annual Premium \$ Increase or Decrease % Increase or Decrease			\$ 255,281 N/A N/A			\$ 495,173 \$ 239,892 93.97%			\$ 493,756 \$ 238,475 93.429				

^{*}Estimated renewal premium



	Γ		CURRENT			RENEWAL ALT #4							RENEWAL ALT #5					
			2022-2023					2	2023-2024			2023-2024						
Coverage Type	Deductible		overage Limits	Premium		B	Deductible		Coverage Limits		Premium		ductible	Cox	erage Limits	P	emium	
Property	\$5,000 AOP	5	21,492,957	\$	113,495		5,000 AOP; 7.5% NS	Ş	22,432,580	\$	303,642),000 AOP; 5% NS	\$	22,432,580	\$	299,786	
Inland Marine	\$500/\$1,00	00 \$	1,188,900	Inclu	ded in Pr	\$	500/\$1,000	\$	1,188,900	ln	cluded in Pr	_	00/\$1,000	\$	1,188,900	Incl	uded in Pr	
Flood	Zones B,C,X \$5,000; Zone A&V: NFIP Lim	s \$	5,000,000	Inclu	ded in Pr	\$5,	ones B,C,X: 000; Zones 7: NFIP Limit	\$	5,000,000	In	cluded In Pr	\$5,0	nes B,C,X: 100; Zones : NFIP Limit	\$			uded in Pr	
Business Interruption	s	- \$	250,000	Inclu	ded in Pr	\$	3.5%	\$	250,000	Ē	cluded in Pr	\$,	\$	250,000		uded in Pr	
Equipment Breakdown	\$ 5,00	10 \$	21,492,957	Inclu	ded in Pr	\$	5,000	\$	22,432,580	In	cluded in Pr	\$	5,000	\$	22,432,580	_	uded in Pr	
Crime				Inclu	ded in Pr					In	cluded in Pr					Incl	uded in Pr	
Employee Theft	\$ 1,00	10 \$	100,000			\$	1,000	\$	100,000			\$	1,000	\$	100,000			
Computer Funds Transfer	\$ 1,00	0 \$	50,000			\$	1,000	\$	50,000			\$	1,000	\$	50,000			
Forgery & Alteration	\$ 1,00	10 \$	50,000			\$	1,000	\$	50,000			\$	1,000	\$	50,000			
Scheduled Position - Finance Dir	\$ 1,00	00 \$	250,000			\$	1,000	\$	250,000			\$	1,000	\$	250,000			
General Liability	\$ 25,0	00 \$	2,000,000	\$	45,348	\$	25,000	\$	2,000,000	\$	47,048	\$	25,000	\$	2,000,000	\$	47,048	
Employment Practices & Public Officials Liability	\$ 25,0	00 \$	2,000,000	Inclu	ded in GL	\$	25,000	\$	2,000,000	In	cluded in GL	\$	25,000	\$	2,000,000		uded in GL	
Law Enforcement Liability	\$ 25,0	00 \$	2,000,000	Inclu	ded in GL	\$	25,000	\$	2,000,000	In	cluded in GL	\$	25,000	\$	2,000,000	_	uded in GL	
Cyber Liability	\$ 25,0	00 5	1,000,000	\$	2,038	\$	25,000	\$	1,000,000	\$	2,354	\$	25,000	\$	1,000,000	\$	2,354	
Auto Physical Damage	\$ 25,0	00	Per Schedule	\$	9,630	\$	25,000		Per Schedule	\$	10,729	\$	25,000		Per Schedule	\$	10,729	
Auto Liability	\$ 25,0	00 5	2,000,000	\$	26,177	\$	25,000	\$	2,000,000	\$	35,767	\$	25,000	\$	2,000,000	\$	35,767	
Personal Injury Protection	\$ -		\$ 10,000	Inclu	ded in AL	\$	20		\$ 10,000	In	cluded in AL	\$	*	_	\$ 10,000	Inc	uded in AL	
Medical Payments	\$ -	1	\$ 5,000	Inclu	ided in AL	\$	*:		\$ 5,000	In	cluded in AL	\$			\$ 5,000	-	luded in AL	
Workers' Compensation	\$ -		Statutory	\$	46,394	\$			Statutory	\$	66,967	\$			Statutory	\$	56,967	
Estimated Payroll	5	5	3,902,608			\$	•	\$	4,120,824			\$		\$	4,120,824			
Experience Modification Factor	\$.	T	0.93			\$	2		1.28			\$			1.28			
Marina Operator's Liability*	\$ 2,5	00 5	1,000,000	\$	9,760	\$	2,500	\$	1,000,000	\$	10,736	\$	2,500	\$	1,000,000	\$	10,736	
Storage Tank Liability	\$ 5,0	_		\$	2,439	\$	5,000	\$	1,000,000	\$	2,614	\$	5,000	\$	1,000,000	\$	2,614	
Total Annual Premium \$ Increase or Decrease % Increase or Decrease				\$	255,281 N/A N/A					\$	479,857 224,576 87.97%					\$	476,001 220,720 86.469	

^{*}Estimated renewal premium



		C	URRENT			RE	NE	WAL ALT #	6)	R		WAL ALT #	7		
		7	2022-2023				2	023-2024							
Coverage Type	Deductible	Co	verage Limits	Fremium	Disdustrib	NE.	e Pa	erage Limits	Remission	Deductible	Co	verage Umits	Premium		
Property	\$5,000 AOP; 5% NS	\$	21,492,957	\$ 113,495	\$5,000 A0		\$	22,432,580	\$ 294,690	\$50,000 AOP; 7.5% NS	\$	22,432,580	\$ 292,138		
Inland Marine	\$500/\$1,000	\$	1,188,900	Included in Pr	\$500/\$1	,000	\$	1,188,900	Included in Pr	\$500/\$1,000	\$	1,188,900	Included in Pr		
Fload	Zones B,C,X: \$5,000; Zones A&V: NFIP Limi		5,000,000	Included in Pr	Zones B,0 \$5,000; Zo A&V: NFIP	nes	\$	5,000,000	Included in Pr	Zones B,C,X: \$5,000; Zones A&V: NFIP Limit	\$	5,000,000	Included in Pr		
Business Interruption	\$ -	\$	250,000	Included in Pr	\$	8	\$	250,000	Included in Pr	\$	\$	250,000	Included in Pr		
Equipment Breakdown	\$ 5,000	5	21,492,957	Included in Pr	\$ 5	,000	\$	22,432,580	Included in Pr	\$ 5,000	\$	22,432,580	Included in Pr		
Crime				Included in Pr					Included in Pr				Included in Pr		
Employee Theft	\$ 1,000	\$	100,000		\$ 1	,000	\$	100,000		\$ 1,000	\$	100,000			
Computer Funds Transfer	\$ 1,000	\$	50,000		\$ 1	,000	\$	50,000		\$ 1,000	\$	50,000			
Forgery & Alteration	\$ 1,000	\$	50,000		\$ 1	,000	\$	50,000		\$ 1,000	\$	50,000			
Scheduled Position - Finance Dir	\$ 1,000	5	250,000		\$ 1	,000	\$	250,000		\$ 1,000	\$	250,000			
General Liability	\$ 25,000	5	2,000,000	\$ 45,348	\$ 25	000,	\$	2,000,000	\$ 47,048	\$ 25,000	\$	2,000,000	\$ 47,048		
Employment Practices & Public Officials Liability	\$ 25,000	5	2,000,000	Included in GL	\$ 25	5,000	\$	2,000,000	Included in GL	\$ 25,000	_	2,000,000	Included in GL		
Law Enforcement Liability	\$ 25,000	0 \$	2,000,000	Included in GL	\$ 25	,000	\$	2,000,000	Included in GL	\$ 25,000	\$	2,000,000	Included in GL		
Cyber Liability	\$ 25,000	3 \$	1,000,000	\$ 2,038	\$ 25	,000	\$	1,000,000	\$ 2,354	\$ 25,000	\$	1,000,000	\$ 2,354		
Auto Physical Damage	\$ 25,000	0	Per Schedule	\$ 9,630	\$ 25	5,000		Per Schedule	\$ 10,729	\$ 25,000		Per Schedule	\$ 10,729		
Auto Liability	\$ 25,000	0 \$	2,000,000	\$ 26,177	\$ 25	,000	\$	2,000,000	\$ 35,767	\$ 25,000	\$	2,000,000	\$ 35,767		
Personal Injury Protection	\$ -	1	\$ 10,000	Included In AL	\$			\$ 10,000	Included in AL	\$:*		\$ 10,000	Included in AL		
Medical Payments	5		\$ 5,000	Included in AL	\$			\$ 5,000	Included in AL	\$ -		\$ 5,000	Included in AL		
Workers' Compensation	\$	1	Statutory	\$ 46,394	\$	2		Statutory	\$ 66,967	\$.		Statutory	\$ 66,967		
Estimated Payroll	s ·	5	3,902,608		\$		\$	4,120,824		\$.	\$	4,120,824			
Experience Modification Factor	\$.	1	0.93		\$			1.28		\$.		1.28			
Marina Operator's Liability*	\$ 2,50	0 \$	1,000,000	\$ 9,760	\$ 7	2,500	\$	1,000,000	\$ 10,736	\$ 2,500	\$	1,000,000	\$ 10,736		
Storage Tank Liability	\$ 5,00	_	1,000,000.00	\$ 2,439	\$ 5	5,000	\$	1,000,000	\$ 2,614	\$ 5,000	\$	1,000,000	\$ 2,614		
Total Annual Premium \$ Increase or Decrease % Increase or Decrease		Ť		\$ 255,281 N/A N/A					\$ 470,905 \$ 215,624 84.47%				\$ 468,353 \$ 213,072 83.479		

^{*}Estimated renewal premium







			C	URRENT				RE	NE	WAL ALT #	8		RENEWAL ALT #9						
			2	022-2023					7	2023-2024			2023-2024						
Governge Typ):	Deductible		eas	verage Limits		Premium	E	teductible	Ca	verage Limits.	- 6	Arenijum		editatible.	86)	verage Umits	Pi	remlum	
Property		000 AOP; % NS	\$	21,492,957	\$	113,495	\$2	5,000 AOP; 10% NS	\$	22,432,580	\$	280,539		0,000 AOP; 7.5% NS	\$	22,432,580	\$	275,803	
Inland Marine	_	00/\$1,000	\$	1,188,900	Inc	luded in Pr	Ú.	\$500/\$1,000	\$	1,188,900	In	cluded in Pr		500/\$1,000	\$	1,188,900	Incl	uded in Pr	
Flood	\$5,00	es B,C,X: 10; Zones NFIP Limit	\$	5,000,000	Inc	cluded in Pr	\$5	ones B,C,X: i,000; Zones V: NFIP Limit	\$	5,000,000	In	cluded in Pr	\$5,	ones B,C,X: 000; Zones 7: NFIP Limit	\$	5,000,000		luded in Pr	
Business Interruption	\$:*	s	250,000	Inc	luded in Pr	\$		\$	250,000	In	cluded in Pr	\$	0.0	\$	250,000	_	luded in Pr	
Equipment Breakdown	5	5.000	5	21,492,957	Inc	luded in Pr	\$	5,000	\$	22,432,580	In	cluded in Pr	\$	5,000	\$	22,432,580	_	luded in Pr	
Crime					Inc	cluded in Pr					In	cluded in Pr					Inc	luded in Pr	
Employee Theft	Ś	1,000	\$	100,000			\$	1,000	\$	100,000			\$	1,000	\$	100,000			
Computer Funds Transfer	\$	1,000	\$	50,000			\$	1,000	\$	50,000			\$	1,000	\$	50,000			
Forgery & Alteration	\$	1,000	\$	50,000			\$	1,000	\$	50,000			\$	1,000	\$	50,000	_		
Scheduled Position - Finance Dir	\$	1,000	\$	250,000			\$	1,000	\$	250,000			\$	1,000	\$	250,000	_		
General Liability	\$	25,000	\$	2,000,000	\$	45,348	\$	25,000	\$	2,000,000	\$	47,048	\$	25,000	\$	2,000,000	\$	47,048	
Employment Practices & Public Officials Liability	\$	25,000	\$	2,000,000	Inc	luded in GL	\$	25,000	\$	2,000,000	In	cluded in GL	\$	25,000	\$	2,000,000		luded in GL	
Law Enforcement Liability	Ś	25,000	\$	2,000,000	Inc	luded in GL	\$	25,000	\$	2,000,000	In	cluded in GL	\$	25,000	\$	2,000,000	_	luded in GL	
Cyber Liability	\$	25,000	\$	1,000,000	\$	2,038	\$	25,000	\$	1,000,000	\$	2,354	\$	25,000	\$	1,000,000		2,354	
Auto Physical Damage	5	25.000		Per Schedule	\$	9,630	\$	25,000		Per Schedule	\$	10,729	\$	25,000	_	Per Schedule	_	10,729	
Auto Liability	Ś	25,000	ŝ	2,000,000	5	26,177	\$	25,000	\$	2,000,000	\$	35,767	\$	25,000	\$	2,000,000	\$	35,767	
Personal Injury Protection	\$	2		\$ 10,000	In	luded in AL	\$	9		\$ 10,000	In	cluded in AL	\$		_	\$ 10,000	Inc	luded in AL	
Medical Payments	s	- 14		\$ 5,000	_	luded in AL	\$	- 5	Г	\$ 5,000	In	cluded in AL	\$	2		\$ 5,000	_	luded in AL	
Workers' Compensation	\$			Statutory	_	46,394	\$	43		Statutory	\$	66,967	\$			Statutory	\$	66,967	
Estimated Payroll	s		5	3,902,608			\$	*	\$	4,120,824			\$		\$	4,120,824			
Experience Modification Factor	s		1	0.93			\$		Γ	1.28			\$			1.28			
Marina Operator's Liability*	s	2,500	\$	1,000,000	\$	9,760	\$	2,500	\$	1,000,000	\$	10,736	\$	2,500	\$	1,000,000	\$	10,736	
Storage Tank Liability	\$	5,000	-	1,000,000.00	\$	2,439	\$	5,000	\$	1,000,000	\$	2,614	\$	5,000	\$	1,000,000	\$	2,614	
Total Annual Premium \$ Increase or Decrease % Increase or Decrease					\$	255,281 N/A N/A					\$	456,753 201,473 78.92%					\$	452,018 196,737 77,079	

^{*}Estimated renewal premium





		CURRENT		RE	NEV	VAL ALT #1	.0	RENEWAL ALT #11						
	<u></u>	2022-2023			20	23-2024		2023-2024						
Goverage Type	Deductible	Coverage simils:	Bremium	Gedgadhte	ž grį	izmge (Minits)	Regularin	andreine	Coverage Limits	Premium				
Property	\$5,000 AOP; 5% NS	\$ 21,492,957	\$ 113,495	\$50,000 AOP; 10% NS	\$	22,432,580	\$ 269,910	\$100,000 AOP; 10% NS	\$ 22,432,580	\$ 254,818				
Inland Marine	\$500/\$1,000	\$ 1,188,900	Included in Pr	\$500/\$1,000	\$	1,188,900	Included in Pr	\$500/\$1,000	\$ 1,188,900	Included in Pr				
Flood	Zones B,C,X: \$5,000; Zones A&V: NFIP Limit	\$ 5,000,000	Included in Pr	Zones B,C,X: \$5,000; Zones A&V: NFIP Limit	\$	5,000,000	Included in Pr	Zones B,C,X: \$5,000; Zones A&V: NFIP Limit	\$ 5,000,000	Included în Pr				
Business Interruption	5 -	\$ 250,000	Included in Pr	\$ -	\$	250,000	Included in Pr	\$	\$ 250,000	Included in Pr				
Equipment Breakdown	\$ 5,000	\$ 21,492,957	Included in Pr	\$ 5,000	\$	22,432,580	Included in Pr	\$ 5,000	\$ 22,432,580	Included in Pr				
Crime	f		Included in Pr				Included in Pr			Included in Pr				
Employee Theft	\$ 1,000	\$ 100,000		\$ 1,000	\$	100,000		\$ 1,000	\$ 100,000					
Computer Funds Transfer	\$ 1,000	\$ 50,000		\$ 1,000	\$	50,000		\$ 1,000	\$ 50,000					
Forgery & Alteration	\$ 1,000	\$ 50,000		\$ 1,000	\$	50,000		\$ 1,000	\$ 50,000					
Scheduled Position - Finance Dir	\$ 1,000	\$ 250,000		\$ 1,000	\$	250,000		\$ 1,000	\$ 250,000					
General Liability	\$ 25,000		\$ 45,348	\$ 25,000	\$	2,000,000	\$ 47,048	\$ 25,000	\$ 2,000,000	\$ 47,048				
Employment Practices & Public Officials Liability	\$ 25,000	\$ 2,000,000	Included in GL	\$ 25,000	\$	2,000,000	Included in GL	\$ 25,000	\$ 2,000,000	Included in GL				
Law Enforcement Liability	\$ 25,000	\$ 2,000,000	Included in GL	\$ 25,000	\$	2,000,000	Included in GL	\$ 25,000	\$ 2,000,000	Included in GL				
Cyber Liability	\$ 25,000		\$ 2,038	\$ 25,000	\$	1,000,000	\$ 2,354	\$ 25,000	\$ 1,000,000	\$ 2,354				
Auto Physical Damage	\$ 25,000			\$ 25,000	F	er Schedule	\$ 10,729	\$ 25,000	Per Schedule	\$ 10,729				
Auto Liability	\$ 25,000			\$ 25,000	\$	2,000,000	\$ 35,767	\$ 25,000	\$ 2,000,000	\$ 35,767				
Personal Injury Protection	\$	\$ 10,000		\$ =	T	\$ 10,000	Included in AL	\$	\$ 10,000	Included in AL				
Medical Payments	5	\$ 5,000		\$.	\top	\$ 5,000	Included in AL	\$.	\$ 5,000	Included in AL				
Workers' Compensation	\$	Statutory		5		Statutory	\$ 66,967	\$	Statutory	\$ 66,967				
Estimated Payroll	5	\$ 3,902,608	*,==	s -	\$	4,120,824		\$	\$ 4,120,824					
Experience Modification Factor	\$.	0.93		s -	\top	1.28		\$	1.28					
	\$ 2,500		\$ 9,760	\$ 2,500	\$	1,000,000	\$ 10,736	\$ 2,500	\$ 1,000,000	\$ 10,736				
Marina Operator's Liability*			\$ 2,439	\$ 5,000	_	1,000,000		\$ 5,000	\$ 1,000,000	\$ 2,614				
Storage Tank Liability	\$ 5,000	\$ 1,000,000.00	\$ 255,281	5,000	+		\$ 446,125			\$ 431,033				
Total Annual Premium \$ Increase or Decrease % Increase or Decrease			N/A N/A			1975	\$ 190,844 74.76%			\$ 175,752 68.859				

^{*}Estimated renewal premium